

CHAP. 8

An Act respecting the Protestant Hospital for the Insane

[Assented to 26th March, 1902]

WHEREAS the Protestant Hospital for the Insane, incorporated by the Act 44-45 Victoria, chapter 50, finds it necessary to erect an additional building for the reception of patients and a new kitchen, with cold storage appliance, and bakery for its Asylum at Verdun, and to convey the drainage of its buildings by iron pipes to the river, and for that purpose requires to expend the sum of \$65,000, which it must borrow ;

Preamble.

Whereas the Hospital is not in a position to negotiate such a loan unless with the guarantee of the Government ; and whereas it is in the public interest that such guarantee be given ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. It shall be lawful for the Lieutenant-Governor in Council to guarantee the payment of the capital and interest, at a rate not exceeding four and one half per cent. per annum, of a new loan of \$65,000 00, to be made by the Protestant Hospital for the Insane, which loan shall be employed to the satisfaction of the Lieutenant-Governor in Council, for the purposes of the said buildings, provided that :

Government may guarantee certain loan.

Proviso.

(a) Any sum which the Government may be called upon hereafter to pay under the said guarantee shall be deducted from the sum annually due to the said Hospital, under its contract with the Government, for the maintenance and support of the insane, so long as such contract lasts ;

(b) The said Hospital shall, so as to secure the repayment of any sum that may be paid under such guarantee, sign in favor of the Government a deed of hypothec, to the satisfaction of the Lieutenant-Governor in Council, upon the said new buildings and upon the present buildings, as well as upon the land upon which they are or may be built ;

(c) The said Hospital shall insure the said buildings for at least three fourths of their value, and shall transfer the policies effecting such insurance to the Government.

2. This act shall come into force on the day of its sanction.

Coming into force.

