

C H A P. 75

An Act to incorporate the St. Anne Power Company

[Assented to 25th March, 1902]

WHEREAS Oscar W. Ordway, merchant, of Beaupré, in the county of Montmorency, and John R. Loomis, junior, merchant, of Glens Falls, in the State of New York, have by their petition, prayed to be incorporated under the name of the St. Anne Power Company, for industrial and other purposes ;

And whereas it is expedient to grant the said petition ;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. The said Oscar W. Ordway and John R. Loomis, junior, John W. Wardrobe, merchant, of Montreal, Elzéar Fortier, merchant, of Ste. Anne, and Telesphore Laverdière, merchant, of Beaupré, and all other persons who may hereafter become shareholders of the said company, are hereby constituted a corporation under the name of the "St. Anne Power Company."

Persons incorporated.

Name.

2. The principal place of business of the company shall be at Beaupré, or in any other place which the directors may hereafter determine.

Head office and change thereof.

3. The capital stock of the company shall be one hundred and fifty thousand dollars, with power to increase the same to five hundred thousand dollars by a vote of the majority of the shareholders present or represented by proxy at a meeting of the company called for the purpose ; the said capital being divided into shares of one hundred dollars each.

Capital stock. Increase thereof.

Shares.

4. The persons mentioned in section 1 of this act shall be the first directors of the company, but the number of directors may be increased to nine by the by-laws of the company.

First directors.

Increase in number of directors.

5. The powers and privileges conferred upon the company are the following :

General powers of company to : Acquire, &c., property ;

(a) To acquire, sell, lease, hypothecate and alienate moveable or immovable property or otherwise dispose of the same ;

Acquire, &c., water-powers, &c. ; (b) To acquire, possess, operate or otherwise utilize and sell hydraulic, electric, steam and other power for the manufacture of wood, pulp and paper ;

Purchase, &c., timber limits, &c. ; (c) To purchase, hold, operate and sell timber limits and lumber, to carry on trade in the same and in all their products, and build and own mills, workshops, factories and other plant and apparatus intended for such purposes ;

Manufacture lumber, &c. ; (d) To manufacture lumber and carry on the business thereof in all its branches ; build, own, purchase and sell, for the purpose of its undertaking only, steam and other vessels, dams, wharves, houses, warehouses, steam or electric railways, telegraph or telephone lines ;

Receive aid &c., from municipalities. (e) To receive from all municipalities the aid or subsidies which they may wish to give it, and to exercise all other privileges necessary for attaining its ends.

Company may acquire patents. **6.** The company may acquire, for the purpose of its operations, the ownership or use of all patents having for their object the manufacture of pulp and paper in all its branches, electricity, gas or other light or motive power ; acquire the rights, privileges, franchises and contracts hitherto granted to other companies and individuals, and manufacture the machinery protected by patents, the ownership whereof it may have acquired.

Power to borrow and issue bonds, &c., and provision therefor. **7.** The directors may, when money is required for the development of their water powers or for the purpose of carrying on their enterprise, when authorized by a by-law for that purpose approved of by the votes of holders of at least two thirds in value of the issued stock of the company, present or represented by proxy at a special general meeting called for considering such by-law, borrow, from time to time, such sums of money as the shareholders deem necessary, and may, if thought advisable, issue bonds and debentures therefor, in sums of not less than one hundred dollars each, at such rate of interest and payable at such time and place, and secured in such manner, by a mortgage or otherwise, upon the whole or any portion of the property, undertakings and franchises of the company as may be prescribed by such by-law, or decided upon by the directors under the authority thereof ; and the company may make such provisions respecting the redemption of such securities as may be deemed proper, and the directors, upon such authorization may, without issuing debentures, secure the repayment of such loans by mortgage, hypothec or pledge upon such properties or assets of the company as shall be indicated by the directors.

Security therefor.

In addition to the amounts which the company may, from time to time, borrow, secured or unsecured as aforesaid, the company may borrow, on current account or on promissory notes or other negotiable instruments, such further sums as the directors may decide are required for the operations of the company, or for the acquisition of its property or its assets.

Power to borrow on current account, &c.

8. The powers of the company to build mills and operate railways, telegraph and telephone lines shall be limited to the county of Montmorency and the first ten miles of the western extremity of the county of Charlevoix.

Powers of company for certain purposes limited to certain counties.

9. This act shall come into force on the day of its sanction.

Coming into force.

CH A P. 76

An Act to incorporate the Saint Francis Water Power Company

[Assented to 26th March, 1902]

WHEREAS a petition has been presented by the persons hereinafter mentioned, praying for the passing of an act incorporating a company for the purpose of producing and supplying light, heat and motive power, and whereas it is expedient to grant such prayer;

Preamble.

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. Napoléon P. Tanguay, trader, of Weedon ; J. Eugène Roberge, trader, of Lambton ; Louis I. Lafleur, trader, of Montreal ; Alfred Girard, advocate, M.P.P., and Edmond Guillet, manufacturer, both of Marieville ; Louis J. Roberge, trader, Joseph Demers, trader, Antoine O. Vachon, notary, George R. Smith, M.P.P., mine manager, all of Thetford Mines ; and Tancred Fontaine, physician, and J. L. Morin, hotel keeper, both of Black Lake, and all other persons who shall become members of the corporation hereby established are constituted a corporation, under the name of the " Saint Francis Water Power Company."

Persons incorporated.

Name.

2. The principal place of business of the company shall be in Kingsville, in the county of Megantic, and the persons above-mentioned shall be the provisional directors of the company, and shall remain in office until the first election of directors.

Head office and provisional directors.