

C H A P. 86

An Act to incorporate B. & S. H. Thompson & Co.,
Limited

[Assented to 26th March, 1902]

WHEREAS Stephen Hamilton Thompson, merchant, and George Frederick Patterson, merchant, both of the city of Birmingham, in England, and George Adolphus Kohl, merchant, Kenneth Dowie Young, manager, and Wilfrid Chagnon, book-keeper, all three of the city and district of Montreal, have, by their petition, prayed to be incorporated as a joint stock company, for the purpose of taking over and continuing as a going concern the business at present carried on in the city of Montreal by the firm of B. & S. H. Thompson & Co., as importers of and dealers in iron, metals, plate and window glass, chemical and general merchandise, and as general merchants and commission agents, and with the right to acquire, by purchase, lease or otherwise, such property, moveable and immoveable, as may be deemed requisite for the purposes of the company's business, and also with the right to issue preferred and ordinary stock;

Whereas it is expedient to grant their prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Stephen Hamilton Thompson, merchant, and George Frederic Patterson, merchant, both of the city of Birmingham, in England; George Adolphus Kohl, merchant, Kenneth Dowie Young, manager, and Wilfrid Chagnon, book-keeper, all three of the city and district of Montreal, and such other persons as are now or hereafter may become shareholders, are hereby created a body politic and corporate under the name of "B. & S. H. Thompson & Co., Limited."

Persons
incorporated.

Name.

2. The company is empowered to purchase and take over, upon the terms and conditions already agreed upon or which may be agreed upon, and to continue as a going concern, the business at present carried on in the city of Montreal by the firm of B. & S. H. Thompson & Co., as importers of and dealers in iron, metals, plate and window glass, chemical and general merchandise, and as general merchants and commission agents, and also to purchase and take over the property, moveable and immoveable, belonging thereto, and the good will of the said business, and may issue any part of its capital stock fully paid up as the consideration price for the purchase thereof to the said firm, or to the individual partners thereof.

Power to
acquire, &c.,
certain
business, &c.

Power to acquire, &c., property, &c. **3.** The company is also empowered to acquire, by purchase, lease or otherwise, such property, moveable and immoveable, as may be deemed requisite for the purposes of its business, including factories, stores, warehouses and other establishments, and to accept real estate and mortgages on real estate in payment of or security for existing claims.

Power to acquire assets, &c., of other business, &c. **4.** The company shall have the right to acquire the assets and good-will of any business of a like nature, and may also acquire the shares of any company doing a similar business, and may pay for the same, in whole or in part, in cash, or paid up stock in the company as the directors may deem advisable.

Capital stock. Shares. **5.** The capital stock of the company is two hundred and fifty thousand dollars, consisting of twenty-five hundred shares of the par value of one hundred dollars each, of which fifteen hundred shares, equivalent to one hundred and fifty thousand dollars of the same shall constitute preferred stock, bearing in preference to the ordinary stock an annual dividend of six per cent., which dividend shall be cumulative, but shall not average in any number of years a greater sum than said six per cent. per annum; the remaining one thousand shares of the par value of one hundred thousand dollars shall constitute ordinary stock, and shall be exclusively entitled to receive by way of dividends all net earnings of the company after the six per cent. payable on preferred stock as above provided.

Preferred shares.

Ordinary shares.

Payment of capital of preferred shares. **6.** The capital amount of the shares of the preferred stock shall be payable by preference over the ordinary stock.

Right to vote. **7.** Each share of stock, whether preferred or ordinary, shall entitle the holder thereof to one vote at all shareholders' meetings.

Power to increase capital stock, &c. **8.** The company shall have power, from time to time, upon a resolution of a special meeting of shareholders held for that purpose, and with the assent of two thirds of the shareholders present, or voting by proxy, at such meeting, to increase its capital by the issue of additional stock, either ordinary or preferred, to such amount as may be necessary for the extension and development of the business of the company, but no such additional stock shall rank in priority to the preferred stock hereinbefore referred to, and shall, in the first instance, be offered for subscription to the directors of the company, provided always that no stock shall be issued in virtue hereof except for cash equivalent to its par value.

9. Stephen Hamilton Thompson, George Frederick Pat- Provisional
terson, George Adolphus Kohl, Kenneth Dowie Young and directors.
Wilfrid Chagnon shall be the first or provisional directors of
the company.

10. The head office of the company shall be in the city Head office.
and district of Montreal.

11. The Joint Stock Companies' General Clauses' Act Application
shall apply to this company only in so far as it is not incon- of certain act.
sistent with the provisions of this act.

12. This act shall come into force on the day of its Coming into
sanction. force.

CH A P. 87

An Act to incorporate Henderson & Potts Company, Limited

[Assented to 26th March, 1902]

WHEREAS Joseph R. Henderson, Charles H. Potts, and Preamble.
George Henderson, all of the city of Halifax, in the
Province of Nova Scotia, manufacturers, have, by their peti-
tion, prayed to be incorporated as a joint stock company, for
the purpose of taking over and continuing as a going concern
the business at present carried on in the city of Mont-
real by the firm of Henderson & Potts, as manufacturers
of and dealers in paints, oils, varnish, glass, and general mer-
chandise, and as importers and general merchants, with the
right to issue preferred and ordinary stock, and with the
right to acquire, by purchase, lease or otherwise, such prop-
erty, moveable and immovable, as may be deemed requisite
for the purposes of the company's business ;

Whereas it is expedient to grant their prayer ;

Therefore, His Majesty, with the advice and consent of
the Legislative Council and of the Legislative Assembly of
Quebec, enacts as follows :

1. Joseph R. Henderson, manufacturer, Charles H. Potts, Persons incor-
manufacturer, and George Henderson, manufacturer, all of porated.
the city of Halifax, in the Province of Nova Scotia, and such
other persons as are now or may hereafter become share-
holders, are hereby created a body politic and corporate,
under the name of "Henderson & Potts Company, Limited." Name.