

CHAP. 20

An Act to amend the law respecting Mutual Benefit Associations

[Assented to 28th March, 1901]

HIS MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

- Arts. added after R. S. 3104b. **1.** The following articles are inserted in the Revised Statutes after article 3104b, as enacted by the act 62 Victoria, chapter 32 :
- Separate accounts to be kept for separate branch of assistance. “**3104ba.** Every association shall keep and divide its accounts so that each kind of assistance or benefit granted to the members may be separately managed and be the object of a distinct service or fund.
- Separate service for general expenses. “**3104bb.** In addition to the assistance funds in case of sickness, indemnities to heirs of deceased members or other kinds of mutual assistance, a separate service shall be established for the general expenses which are to be paid each month by special contributions or revenues collected for that purpose and without the other services being in any way affected.
- Liquidation of services that do not pay. “**3104bc.** Whenever a distinct service or special fund shall cease to maintain itself in a satisfactory manner, the association may liquidate the same without for that reason losing its corporate existence.
- Separate subscriptions to one or more services authorized. “**3104bd.** The rules of the association may allow its members to subscribe to either of the special services mentioned in article 3104bb or to all and each of them at a time, whilst allowing any such members to cease belonging to any particular service, without losing their other rights as members.
- Liability of each service. “**3104be.** With respect to the associates and between themselves, each service or fund shall only be liable for its own debts, except in the case of a general liquidation, in which case all the funds shall be liable for the general debts, only however after the payment, by each fund, of its own debts.”
- Coming into force. **2.** This act shall come into force on the day of its sanction.