

next session of the Legislature, to be held on the 14th day of February, 1901 ; due notice of the application for such act having been already given.

M. PERRAULT,
Mayor of the Town of Longueuil.

GEO. B. REEVE,
2nd Vice-Prest. and General Manager of
The Grand Trunk Railway Company of Canada.

CHAP. 48

An Act to authorize and ratify by-law No. 162 of the town of Salaberry de Valleyfield granting exemption from taxation and certain benefits to the Montreal Cotton Company

[Assented to 28th March, 1901]

WHEREAS the corporation of the town of Salaberry de Valleyfield, has, by petition, prayed for the passing of an act to confirm and ratify by-law No. 162 of its by-laws, adopted on the 30th May, 1900, by the council of the said town, granting exemption from taxation for twenty years on certain properties belonging to the Montreal Cotton Company and granting certain other advantages to it, the whole in accordance with and under the conditions set forth in the said by-law ;

Whereas the said by-law has been unanimously approved by the electors of the said town who are real estate owners and accepted by the company, and whereas it is expedient to grant such prayer ;

Therefore, His Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. Notwithstanding any law to the contrary and the provisions of the charter of the town of Salaberry de Valleyfield, (57 Victoria, chapter 63, as amended by 61 Victoria, chapter 59 and 62 Victoria, chapter 69), by-law No. 162 of the by-laws of the town of Salaberry de Valleyfield, granting an exemption from taxation for a period of twenty years and certain other advantages to the Montreal Cotton Company, as set forth in the said by-law, is hereby ratified and confirmed and shall have full force and effect.

By-law 162 of
the town,
ratified.

2. This act shall come into force on the day of its sanction.

Coming into
force.

APPENDIX

BY LAW No. 162

TO GRANT A BONUS OF FIFTY THOUSAND DOLLARS (\$50,000.00)
AND EXEMPTION FROM TAXATION TO THE MONTREAL COTTON
COMPANY OR ANY OTHER COMPANY

At a regular monthly meeting of the council of the town of Salaberry de Valleyfield, held at the town-hall on Wednesday the thirtieth day of May, nineteen hundred, at seven o'clock in the evening, after adjournment from the previous meeting under the provisions of the charter of this town ;

At which meeting were present ; His Worship the Mayor, Narcisse Langevin, and councillors Messrs. Antoine D. Danis, Urgel St. Onge, Moïse Lavoie, Victor Leger, Alexandre Barrette, Théodore Bélanger and Donat LeBœuf, forming a quorum of the said council,—His Worship the Mayor being in the chair.

It was ordered and enacted by the council of the town of Salaberry de Valleyfield and the said town council orders and enacts as follows, to wit :

Whereas the Montreal Cotton Company through its president, Mr. A. F. Gault, has notified this council of its intention to establish and build new factories within the limits of this town ;

Whereas this council is informed that the said company intends to purchase the Buntin paper-mills, to enlarge or replace them by new buildings or factories which will give employment to at least four hundred persons ;

Whereas the said company has further proposed to the town to supply it with the electric power necessary for lighting its streets as hereinafter mentioned, and also to build at its own expense the proposed bridge mentioned in by-law No. 136 of this town ;

Whereas in order to secure these advantages to the town, the said company has represented to the council that it would be in the mutual interest of the town and of the company that a money bonus and an exemption from taxes be granted the latter on the terms and conditions hereinafter set forth ;
THEREFORE :

SECTION I

The said Montreal Cotton Company shall, within a period of eighteen months from the coming into force of the present by-law, erect or cause to be erected or built on the site now occupied by the Buntin Mills or on others which it may hold for this purpose within the limits of the town, new factories which will give employment to at least four hundred

persons and, after finishing the said factories and putting them in operation, the company shall be entitled to exact from the town, which binds itself to pay the same, a bonus of fifty thousand dollars (\$50,000.00), either in money or in debentures of the town as hereinafter provided.

SECTION II

The said bonus shall be payable to the company only after the said buildings or factories shall have been completed, within eight days from the filing in the hands of the secretary-treasurer of the said town of an affidavit of one of the officers of the company establishing that the said factory is in full operation and that the number of workmen as above provided is actually employed by the company, and after the other conditions of the present by-law shall have been entirely fulfilled.

SECTION III

The said buildings and workshops as well as the land on which they shall be erected, the plant they may contain and the industry carried on therein by the said company and all others which it proposes to erect within the limits of the town, provided the said company complies with section seven of the present by-law, shall be exempt from all municipal taxes for a period of twenty years from the date of their being put in operation.

SECTION IV

The said bonus and the said exemption from taxation are also granted on the following terms and conditions :

1. The said company shall constantly keep in its employ in its said new factories at least four hundred persons during the period of such exemption, except for a period not exceeding thirty days in each year to allow of its making the necessary repairs, unless, however, an accident in the factory or an epidemic should necessitate the closing of the establishment for a longer period.

2. The council of the said town on a resolution to that effect may, at any time during the said period, call upon the company to give it a list of the names of the persons then employed in the factories which are the object of this by-law, and as soon as such resolution shall have been communicated to the said company by the secretary-treasurer of the said town, the said company shall provide the council with such list together with an affidavit from one of the company's officers attesting that the said list is true and correct.

3. Should it at any time appear from the said list that a number of at least four hundred persons is not employed in the said new factories, and should no reason deemed valid by this council be given for not employing that number, the council may notify the company to make up the said number of four hundred persons without delay, and in default of the company, within thirty days from the date of such notice, having a complete staff of four hundred persons in its employ and regularly engaged in the said new factories, the company shall lose the benefit of its exemption from taxation granted by this by-law for the current year, and it shall be bound to pay its taxes to the town like any other rate-payer for the said year.

4. All the employees of the company shall reside within the limits of the town of Salaberry de Valleyfield, otherwise the company shall pay yearly to the town a sum equal to two dollars (\$2.00) for every person so employed by the company and who does not reside within the limits of the town, representing the amount of the yearly value of the taxes which the town has the right to expect from the employees of the factory in view of the sacrifices it imposes on itself in granting the present bonus and exemption from taxation.

5. The said company shall, at its own expense, build an iron bridge with abutments and piers to connect Dufferin street with the nearest street on Little Island ; such bridge shall be wide enough to allow two double teams to pass easily and shall have two sidewalks for foot passengers on either side thereof communicating with the sidewalks of the streets leading to the bridge ; these streets shall be made by the said company at its own expense as well as the sidewalks and roads ; the latter shall furnish and give the ground for that portion leading from the bridge to Dufferin street, and the town shall furnish the ground for that portion leading from the bridge to the nearest street belonging to the town on Little Island.

A section of the bridge may be so made as to allow of its being removed in order that the company may run a dredge if necessary ; this section shall be replaced immediately after the passing of the dredge so as not to interfere with traffic.

Such bridge as well as the streets shall be the property of the town, and the company shall be bound to deliver to it the necessary notarial deeds, free of charge.

6. The company shall supply the town, free of charge, for a period of twenty years from the date of the payment of the bonus to the company, with a hundred power electric current sufficient for lighting the streets of the town with at

least one hundred arc light lamps of sixteen hundred candle power each, from five o'clock in the evening to six in the morning in the months of November, December and January, and from six o'clock in the evening to six o'clock in the morning in the other months of the year, for each year during the said period of twenty years.

The company shall supply and carry the said electric current or power to the switch-board which shall be supplied and set up by the town, in or near the ground on which the company's factories are built within the limits of the town, for receiving the said electric current or power; the said town shall moreover provide itself with an electrometer, which shall be set up at the same place as the switch-board, to show whether the electric power or current is supplied without interruption and of the strength aforesaid; the town having further only to supply and put up the necessary poles and wires for receiving the electric current or power from the said switch-board and to use it as it may deem fit for lighting its streets.

The company shall have the right to interrupt the said electric current or power for fifteen days in each year in the month of July, but not earlier than the fifth of July, for repairs only.

The company further undertakes to supply the town during the said period of twenty years with all the power it may need, over and above the hundred power electric current above mentioned, at the rate of twenty dollars (\$20.00) per annum for every additional power required by the town for lighting its streets.

All difficulties that may arise between the town and the company in connection with such electric current or power, shall be referred to the decision of two arbitrators, one appointed by the town, and the other by the company, and in the event of such arbitrators being unable to agree, they shall appoint a third, and the award of such arbitrators shall be final and without appeal.

In the event of the two arbitrators being unable to agree as to the choice of a third, the latter shall, on the application of the party using the most diligence, be appointed by a judge of the Superior Court for the district of Beauharnois.

If the arbitrators' award be against the company, the town shall, if it deem advisable, notify the company that it will provide its own light, and thereupon the company shall pay to the town two thousand five hundred dollars per annum for the balance of the twenty years. This amount, which shall be payable by quarterly instalments, shall be in lieu of compensation and of all expenses that the town might incur in building works for itself, for its light or in procuring it otherwise.

SECTION V

The said company binds itself to make over to the town, free of charge, a strip of land bearing the number eight hundred and twenty-nine (No. 829) of the official cadastre of this town, twenty feet wide, for the widening of Buntin street, as soon as it has purchased the same.

SECTION VI

For the payment of the said bonus of fifty thousand dollars (\$50,000.00) to the company :

1. The council of the town of Salaberry de Valleyfield is hereby authorized to effect a loan of fifty thousand dollars (\$50,000.00).

2. Fifty bonds or debentures of the amount of one thousand dollars each shall be issued under the signature of the mayor and the countersignature of the secretary-treasurer and the seal of the town.

3. Such bonds shall be payable to bearer at the office of the Hochelaga Bank in Valleyfield in twenty-five years from the first of May, nineteen hundred and one (1st May, 1901), shall bear interest, payable half yearly, on the first day of May and of November in each year, at a rate not exceeding four per cent. per annum, and coupons shall be annexed to such bonds for the amount of the half yearly interest thereon ; which coupons, signed by the mayor and countersigned by the secretary-treasurer (such signatures being lithographed or printed) shall be respectively paid to the bearer thereof when and so soon as the half yearly interest thereon shall be due, and shall on payment thereof be handed to the secretary-treasurer.

4. For the payment of the principal sum of fifty thousand dollars (\$50,000.00) a sinking fund is by the present by-law established of one per cent. per annum on the amount of the said bonds ; and to provide for the payment of such sinking fund and of the interest to accrue on the said principal, a special tax of two thousand five hundred dollars is by the present by-law imposed on real estate in the town of Salaberry de Valleyfield.

Such special tax shall be due and leviable in the same manner as the other taxes and assessments which the town council is authorized to levy.

5. The sinking fund above established may be used by the said town council, either in redeeming the bonds to be issued under this by-law according to the agreement that may be made between the lender and the said town council, or in redeeming or paying off any other bonds previously issued by the town.

6. The town may nevertheless, if it so desire, transfer its debentures to the company in payment of bonds instead of effecting the loan itself.

SECTION VII

The Montreal Cotton Company shall accept the conditions of the present by-law and notify its acceptance within fifteen days from the publication hereof; it shall likewise state the extensions it proposes to make to its present factories at the same time, in order to benefit by the exemption from taxation granted by this by-law.

SECTION VIII

In the event of the Montreal Cotton Company accepting the present by-law, the town shall again apply to the Legislature of Quebec for a special act to confirm and ratify the present by-law, inasmuch as an exemption from taxation has already been granted to the Cotton Company, as well as to the Buntin Mills, and exemptions from taxation granted to a company or an industry are not subject to renewal under the charter of the town; and in the event of the Legislature refusing to confirm and ratify the present by-law, the company shall be liable to the taxes imposed by the town like any other rate-payer, without recourse against the town or against the members of the town council.

Proceedings to that effect shall be taken under the direction of the town, but the cost of such application shall be repaid to the town by the company.

SECTION IX

The present by-law shall come into force after its approval by the electors of the town who are real estate owners, and its publication as required by the charter of the town.

(Signed) N. LANGEVIN,
Mayor.

(Signed) C. A. LAVIMODIÈRE,
Secretary-Treasurer.

True copy.

C. A. LAVIMODIÈRE,
Sec.-Treas.
