

C H A P. 65

An Act to incorporate the Levis Electric Railway Company

[Assented to 28th March, 1901]

Preamble.

WHEREAS the persons hereinafter mentioned have, by their petition, prayed to be incorporated as a company for the purpose of constructing, equipping and working a line of railway, with electricity as motive power, from a point in or near the town of Levis, in the county of Levis, in the Province of Quebec, to continue in the counties of Levis, Dorchester and Bellechasse ;

Whereas it has also been represented that the construction of such railway would be of great benefit to that portion of the Province through which it will run, and whereas it is expedient to grant such prayer ;

Therefore, His Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Persons incorporated.

1. L. H. Gaudry, Charles Deguise, advocate, both of the city and district of Quebec, the Honorable Charles Carrol Colby, advocate, of Stanstead Plain, in the district of St. Francis, Philander E. Lane, agent, of the city of New-York, in the United States of America, and E. C. Crosby, capitalist, of Brattleboro, in the State of Vermont, in the United States of America, and such other persons as may hereafter become associated with them, are hereby incorporated under the name of " The Levis Electric Railway Company."

Name.

Authority to construct, &c., certain line of electric railway.

2. The company, its agents or employees are authorized to lay out, construct, make, operate and run a railway with electricity as motive power, from a point in or near the town of Levis, in the county of Levis, to continue in the counties of Levis, Dorchester and Bellechasse.

Powers granted to company for such purposes.

3. The company shall have all the powers and privileges granted by the law governing railways not inconsistent with the provisions of this act, and amongst others it shall have power to acquire and hold the land required for the construction of the said railway and of the necessary buildings, in the manner enacted by the said law respecting railways, and for erecting sheds, stations and other structures.

Head office.

4. The head office and chief place of business of the company shall be in the town of Levis, in the county of Levis.

Capital stock. Shares.

5. The capital stock of the company shall be two hundred and fifty thousand dollars, divided into two thousand five

hundred shares of one hundred dollars each, which capital may be increased by a vote of two thirds of the shareholders present at a meeting duly called, up to the sum of one million dollars. Increase thereof.

6. The annual general meeting of the shareholders of the company shall be held on the second Wednesday of September in each year. Annual general meeting.

7. The persons mentioned in the first section of this act shall be the first or provisional directors of the company, until replaced at the next annual meeting of the company. Provisional directors and their term of office.

8. The board of directors shall consist of five members, possessing the qualities required by the law respecting railways; the majority of whom shall form a quorum. Board of directors and quorum.

9. The company may, in the manner prescribed by the law respecting railways, and subject to the prescriptions thereof, make and issue bonds not exceeding twenty thousand dollars per mile of single railway and of the extensions and branches thereof, and may secure such bonds in the manner prescribed by the said law respecting railways. Power to issue bonds, &c.

10. The company shall have power to acquire or lease any water power or other means of producing electricity for operating its railway. It shall likewise have power to procure, by lease or otherwise from any company or person, the electricity required for working its railway. Power to acquire water power, &c.

11. The company may enter into agreements with one or more railway companies in the Province of Quebec, for transferring or leasing to the same the whole or part of the railway of the company hereby incorporated, provided such lease be ratified by the majority of the shareholders at a meeting called for the purpose, and provided the agreement or lease be ratified by the Lieutenant-Governor in council. Power to enter into agreements for transfer- ing line, &c. Proviso.

12. The construction of the said railway shall be begun within twenty-four months, and not less than five miles of the road shall be completed within the year following the commencement of such construction, otherwise the present charter shall be forfeited. When road to be commenced and certain portion completed.

13. This act shall come into force on the day of its sanction. Coming into force.