

C H A P . 6 7

An Act to amend the charter of the Chambly Manufacturing Company

[Assented to 28th March, 1901]

WHEREAS the Chambly Manufacturing Company has, Preamble.
by its petition, prayed that its act of incorporation be amended, and that its powers be increased ;

Whereas it is expedient to grant the prayer of such petition ;

Therefore, His Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. The corporate name of the company is changed, and New name for company.
shall, in future, be, “ The Montreal and St. Lawrence Light and Power Company.”

2. The company shall have power to sell the whole or any Power to sell, &c., its undertaking.
part of its undertaking, or to lease the whole or any part thereof, upon such terms and conditions as it may deem expedient.

3. Section 22 of the act 61 Victoria, chapter 65 is replaced 61 V., c. 65, s. 22, replaced.
by the following :

“ **22.** The company may acquire, hold and, from time to time, dispose of the stock, bonds or securities of any company having power to carry on the business of producing or selling power, heat or light, in exchange for valuable consideration or for cash, upon such terms as the majority of the shareholders deem expedient.” Power to acquire, &c., bonds of similar companies, &c.

4. The company may lease the undertaking of any company in the stock of which it is authorized to invest, or may contract to operate the same upon such terms as may be deemed expedient ; and, whilst so leasing or operating such undertaking, shall exercise, use and enjoy for that purpose the chartered rights and franchises of such company, and may, if deemed expedient, assume the whole or any part of its liabilities. Power to lease undertaking of company in which it has invested, &c.

5. The company shall have power to consolidate or amalgamate with any other company, upon such terms and conditions as may be agreed upon and stated in a contract deposited in the office of the Provincial Secretary ; and such amalgamated company may continue the business of both companies, Power to consolidate or amalgamate with any other company.

under the name of either one of them, and shall have, exercise and enjoy the charter rights and franchises of both the amalgamated companies.

Rights of the
Crown not
affected.

6. Nothing in this act shall affect the rights of the Crown.

Coming into
force.

7. This act shall come into force on the day of its sanction.

C H A P . 6 8

An Act respecting the Canadian Electric Light Company,
Limited

[Assented to 28th March, 1901]

Preamble.

WHEREAS the Canadian Electric Light Company, Limited, has by petition represented :

That, at the last session of the Legislature of this Province, an act was passed ratifying an issue of bonds then made by it to the amount of \$80,500.00, and that it was further authorized to issue other bonds ;

That, since that date, the company has made a new issue of five hundred bonds of five hundred dollars each, amounting to \$250,000.00, which bonds bear the date of the 15th January, 1901, and are numbered from 1 to 500 ;

That, in connection with such last issue of the said five hundred bonds and to create a first mortgage in favor of the holders thereof, the holders of first bonds, to the amount of \$80,500.00, have consented to exchange the same for bonds of the new issue, and that a deed of trust was passed to that effect before Hon. V. W. LaRue on the 4th January, 1901 ;

That the head office of the company has been transferred from Montreal to Quebec ;

That the company decided to manufacture pulp, in order to utilize the considerable surplus of its water power, and to apply to the Legislature for the necessary powers to that effect ;

That, under its charter, the company had not then the right to carry on the manufacture and business of pulp and paper making, nor to erect mills for the purpose, and it was then decided to form a separate company for that object, with the understanding that application would be made for the passing of an act to authorize the Canadian Electric