

4. The company may amalgamate with any other company producing, selling or distributing power, gas or current for electric light, upon the conditions which may be established between the two companies and set forth in a contract which shall be deposited in the office of the Provincial Secretary.

Power to amalgamate with other companies, &c.

5. This act shall come into force on the day of its sanction.

Coming into force.

C H A P. 70

An Act to incorporate the County of Montmorency Telephone and Electric Light Company

[Assented to 28th March, 1901]

WHEREAS the persons hereinafter mentioned have, by their petition, represented that they are desirous of being incorporated, with power to add to their number, and with the powers required for the purposes of their corporate existence ; that it is in the interest of the rate-payers of the county of Montmorency in particular, and of the district of Quebec, generally, that easy telephonic communication be provided on the north shore of the river St. Lawrence, and it is expedient to grant their prayer ;

Preamble.

Therefore, His Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. Elzéar Fortier, François Fortier, Ludger Corriveau, merchants ; Fidèle Pelletier, station master ; Joseph Tremblay, physician, of the parish of Ste. Anne de Beaupré, together with such other persons as may become shareholders in the company hereby incorporated, are hereby constituted a body politic and corporate under the name of " The County of Montmorency Telephone Company," hereinafter called the company.

Persons incorporated.

2. The chief place of business of the company shall be in the parish of St. Anne de Beaupré, but it shall be lawful for the directors to change and transfer the same to another parish along their line or to the city of Quebec, on giving notice each time of such change in the *Quebec Official Gazette*.

Head office and change thereof.

Capital stock and shares.
Increase of capital stock.

3. The capital stock of the company shall be five thousand dollars, divided into shares of one hundred dollars each, but it may be increased, from time to time, according to the requirements of the company, by a vote of a majority in value of the shareholders, present in person or represented by proxy, at any general meeting called for the purpose.

Limit of capital, &c.

The capital of the company shall not, however, exceed twenty-five thousand dollars, and subscribers to the first issue of stock shall have the right, in preference to all others, to subscribe to the new stock proportionately to the number of shares subscribed by them in the original capital.

Proviso if company's lines are united with those in other counties.

4. In the event of the said shareholders uniting their present lines or those they may hereafter put up, to lines then existing in counties other than that of Montmorency, it shall be lawful for the contracting parties to place a value on the materials already in existence, to assign to them a monetary value and divide them according to the rights and interests of each, as so much paid up stock of the company, or to make any other arrangement calculated to secure a single management for the entire telephonic network in one or more counties.

Power to erect lines in certain counties and where termini to be.
Branch lines.

5. The company shall have the right to erect its lines in the counties of Montmorency, Charlevoix and Quebec and the termini shall be the city of Quebec and Baie St. Paul, following the north shore of the river St. Lawrence. The company may also erect branch lines within a radius of forty miles.

Telephone line may be put in communication with Quebec, &c.

6. The company shall have the right to put its telephone line in communication with the city of Quebec; and it shall likewise have the right to place its said telephone line in communication and to connect it with any electric company consenting thereto.

Power to acquire, &c., moveable and immoveable property.

7. The company shall have full power to purchase, lease, exchange, or otherwise acquire, possess and administer all moveable and immoveable property required for the purposes of its existence, to sell, alienate, lease and hypothecate the same and generally to do all things necessary for the purposes of its existence.

Power to borrow and issue bonds.

8. The company may borrow such sums of money as the directors may deem necessary, not exceeding forty per cent. of the capital subscribed and paid up, and for that purpose may issue bonds of not less than one hundred dollars each, bearing the seal of the company, signed by the president and countersigned by the secretary.

Such bonds shall be for such amount and bear such rate of interest as may be lawfully stipulated, and be made payable at such dates and places as the directors may deem advisable to attain any of the objects of this act. Amount, &c., of bonds.

9. The company may, with the consent of the municipalities traversed by the telephone line, and, upon the refusal of such municipalities, with that of the county council, erect, construct, equip and maintain its telephoneline or lines along, across or under all highways, streets, roads, bridges, water-courses and other similar places, provided the company in no-wise impedes public circulation or the use of such highways, streets, roads, bridges or water-courses, and causes no unnecessary damage, nor prevents free access to any building in the vicinity, on paying however whatever damages the same may occasion. Power to erect lines over and along high-ways with consent of municipali-ties trav-ersed, &c.

10. The company may acquire, lease and make use of water powers, and establish the works needed for producing the electric power required for lighting the parishes of Château Richer, Ste. Anne and St. Joachim. It may also sell electricity for heating purposes and supplying power in the said three parishes, and erect the poles and do the other work required for the purposes of this section. Power to acquire, &c., water powers for certain purpose.

11. There shall be five directors.

The provisional directors shall be the said Elzéar Fortier, François Fortier, Ludger Corriveau, Fidèle Pelletier and Joseph Tremblay, and they shall remain in office until the first election of directors. Directors. Provisional directors.

Three of them shall constitute a quorum.

Quorum.

The number of directors may be increased to seven or nine, and in such case the quorum shall be five. Increase of directors.

12. The directors may open and keep stock-books and procure subscriptions to the capital of the undertaking, receive instalments on account of the shares subscribed, and deposit in a chartered bank the moneys received by them on account of the capital subscribed. Opening of stock-books, &c.

13. This act shall come into force on the day of its sanc-
tion. Coming into force.