

C H A P. 8 1

An act to incorporate the Montreal Business Men's League

[Assented to 28th March, 1901]

Preamble.

WHEREAS the persons hereinafter named and described, by their petition, have represented :

That they are desirous of being incorporated under the name of the Montreal Business Men's League, with the following objects :

To promote and develop tourist and sportsmen travel in this province ;

To encourage and facilitate the holding of conventions and other gatherings in the city of Montreal ;

Whereas the said petitioners have prayed that an act for that purpose be passed, and it is expedient to grant their prayer.

Therefore, His Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Persons incorporated.

1. Henry Miles, importer ; Fred. W. Evans, insurance manager ; Charles Chaput, merchant ; James W. Knox, merchant, and George E. Drummond, manufacturer, all of the city of Montreal, and all persons, who, for the said purposes, may associate themselves with them and their successors, are constituted a body politic and corporate under the name of the " Montreal Business Men's League," hereinafter called " the league."

Name.

Head office.

2. The principal place of business of the league shall be in the city of Montreal.

Capital stock and shares.

The capital stock of the league shall be five thousand dollars, divided into one thousand shares of five dollars each.

Board of management. First board and powers thereof.

3. The league shall be governed by a board of five members who shall be called the " board of management " ; and the first board of management shall consist of the said Henry Miles, Fred W. Evans, Charles Chaput, James W. Knox and George E. Drummond, who shall have full power and authority to act until the annual meeting to be held in March, 1902.

Appointment of two members of board by Board of Trade.

4. The council of the Montreal Board of Trade shall have the right to appoint two members, from among the shareholders, of the said board of management on or before the first day of March, 1902, and thenceforth, annually, on or

before March first in each succeeding year, and such members shall enter upon their functions from the date of the annual meeting of the league.

5. There shall be held, on or about the fifteenth day of March in every year, a general meeting of the members of the league, at which the remaining three members of the board of management for the ensuing year shall be elected ; provided that if, in any year, at the date of the annual meeting, the council of the Montreal Board of Trade shall not have appointed the two members of the board of management mentioned in section 4 of this act, then the annual meeting shall elect the whole five members of the board.

Election of remaining members.

Election of all, if Board of Trade does not elect.

6. The provisions of the Joint Stock Companies' Incorporation Act regarding notice of all meetings shall apply until changed by by-law duly confirmed, and the provisions of such act shall not apply save with respect to such notices.

Certain provisions to apply.

7. The board of management shall have power to pass by-laws regulating the admission of members to the league, and governing generally the management and conduct of its business.

Power of board to pass by-laws.

The shares of those shareholders who do not pay their annual subscription as fixed by the by-laws, and which shall not exceed five dollars, may be declared forfeited by the board of management.

Forfeiture of shares in certain event.

8. The league shall have power to contract and to sue and be sued in its corporate capacity ; but the members or office bearers of the league shall not, in any case, be personally liable.

Corporate powers of league.

9. The league shall have power to receive and hold all property, moveable and immoveable, which it may acquire, either by purchase, gift or any other title, and to administer the same for the purposes of its incorporation (provided that it shall not hold at any one time immoveable property of a greater annual value than five thousand dollars,) and all or any of such property to sell and dispose of as may seem best.

Power to hold, &c., immoveables

10. This act shall come into force on the day of its sanction.

Coming into force.