



63 VICTORIA

CHAP. 81

An Act to amend the Act incorporating the Montreal Investment and Freehold Company.

[Assented to 23rd March, 1900]

WHEREAS the Montreal Investment and Freehold Company, incorporated by the act of the Legislature of Quebec, 58 Victoria, chapter 75, have represented by petition, that they desire to amend their charter and extend their powers, and it is expedient to grant the prayer of their petition ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. The Montreal Investment and Freehold Company may, upon a resolution adopted at a meeting of shareholders present or represented, and holding not less than two-thirds in value of the paid-up capital stock of the company, increase the total capital stock of said company to an amount not exceeding in all one million dollars ; such increase to be by shares of not less than one hundred dollars each, issued at such time and in such manner as the directors may determine.

Increase of capital stock authorized.

The directors of the said company may also, on being authorized by a like resolution, from time to time, issue debentures or bonds of said company in such manner and form as the directors may determine ; provided that the total amount of such debentures or bonds shall not at any time exceed seventy-five per cent of the actual paid-up stock of the company.

Issue of debentures authorized.

Power to acquire, &c., debentures, &c., of other corporations, &c.

2. The said company may acquire and hold, by way of security, or otherwise deal in bonds, debentures, and shares in incorporated companies, and may subscribe for or underwrite shares, bonds or debentures in such companies, and acquire other securities, and also may, from time to time, pledge or sell, or otherwise dispose thereof.

Interpretation.

3. The powers granted by the present act are in addition to those contained in the said charter of incorporation.

Coming into force.

4. This act shall come into force on the day of its sanction.

QUEBEC : Printed by CHARLES PAGEAU, Printer to the Queen's Most Excellent Majesty.