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CHAP. 92

An Act to confer certain powers upon the Mutual Fire Insurance Company of Canada

[Assented to 23rd March, 1900]

WHEREAS the Mutual Fire Insurance Company of Canada, has, by its petition represented that, in order to meet the increase in its business, it has become necessary to change its chief place of business and to grant it further powers with regard to the right to vote by proxy at general meetings of the company, the right to insure in cities and towns, also as to the delay after which policies on notes issued by the company shall cease to be in force, in cases where assessments shall be ordered and the members refuse or neglect to pay the amounts due on their deposit notes; And whereas the company has by its petition prayed the Legislature to pass an act for that purpose and it is expedient to grant said prayer; *Preamble*

Therefore, Her Majesty by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. The chief place of business of the Mutual Fire Insurance Company of Canada shall be in the city of Montreal. *Head office.*

2. Members may be represented and vote by proxy at all general meetings of the company, provided such proxy be held by one insured in the company. *Voting by proxy.*

3. The amount of insurance carried on city or town property may be twenty-five per cent. of the total amount of the company's insurance in force. *Amount to be insured on city, &c., property.*

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Proviso if member in arrears for assesments suffer any loss.

4. Every member of the company who neglects to pay any assessment within the three months from the date it became due shall have no right to any indemnity for such loss as he may sustain later, provided a written demand shall have been sent to him by mail, by registered letter, for the payment of such assessment before the loss shall have occurred.

Coming into force.

5. This act shall come into force on the day of its sanction.