

The town shall apply to the Quebec Legislature for a special act ratifying and confirming the present by-law, and, in the event of the said Legislature not deeming it advisable to grant such ratification and confirmation, and of the company being declared by a competent court to be liable for an annual tax heavier than that declared to be accepted by this by-law, it shall pay such heavier tax without any recourse against the town.

Proceedings for that object shall be taken under the direction of the town,, and the costs of such application and ratification shall be repaid to the town by the company.

(Signed,) GEO. M. LOY,

Mayor.

[L.S.]

“ C. A. LAVIMODIERE,

Secretary-Treasurer.

True copy,

(Signed.) C. A. LAVIMODIERE,

Secretary-Treasurer.

C A P. L X X

An Act to ratify and confirm a certain by-law of the town of Magog.

[Assented to 10th March, 1899.]

WHEREAS the corporation of the town of Magog has, by Preamble. its petition, prayed for an act to ratify and confirm by-law No. 60 passed, on the 8th of July, 1898, by the corporation of the town of Magog, exempting the Dominion Cotton Mills Company, limited, from all municipal taxes and assessments on the property of the company, situated within the limits of the corporation of the said town of Magog, for a period of twenty-five years; and whereas it is expedient to grant the prayer of the said petition;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

I. The by-law, hereto annexed, passed by the corporation of the town of Magog on the 8th day of July, 1898, and known as by-law No. 60, exempting the Dominion Cotton Certain by-law confirmed.

Mills Company, limited, from all municipal taxes and assessments on their property, situated within the limits of the corporation of the said town of Magog, for a period of twenty-five years, as set forth in said by-law, is hereby ratified, confirmed and declared valid.

BY-LAW No. 60.

Whereas the Dominion Cotton Mills Company, limited, a body politic and corporate duly incorporated with its head office in the city of Montreal, has established an industrial and manufacturing business within the limits of the town of Magog; and

Whereas the said Dominion Cotton Mills Company, limited, have agreed to enlarge their said works by the erection of new and additional buildings and works for the purpose of the said manufactory within the immediate future, without which the present by-law would not have been enacted and passed by the said corporation; and

Whereas the said Dominion Cotton Mills Company, limited, have asked that the said town of Magog should favor and assist the establishment and the carrying on of the said works and factories by exempting each and all of them, together with the lands, water-power and appurtenances thereunto belonging, from all municipal taxes for a term or period of twenty-five years; and

Whereas, in view of the many and great advantages which will accrue to the said town of Magog from the establishment of such additional works, and the operation thereof, together with the existing works already established within its limits and such works and factories, it is therefore enacted:

That each, every and all lands hereinafter described, known and distinguished on the cadastral plan and book of reference of the town of Magog as lots eleven hundred and twenty-six (1126), fourteen hundred and eleven (1411), fourteen hundred and seventy-two-A (1472 A) and two hundred and seventy-four-A (274-A) including the canal and dam and accessories thereto, and all other lands—in addition to those above-mentioned—required and used for manufacturing purposes—as well as all factory buildings, plant or machinery of every nature and kind whatsoever—used in the operation of the said factories, lying, being and erected and which may be erected—are hereby exempt from all municipal taxes for the said term of twenty-five years, reckoned from the passing of this present by-law.
