

(e). The rights and powers of the said Montreal Street Railway Company conferred by this section shall remain subordinated to the consent of the interested municipalities. To consent of municipalities :

(f). The powers hereby conferred upon the company shall also be subject to the rights and privileges of the Montreal Island Belt Line Railway Company, under its deed of franchise from the said city of Montreal, passed before O. Marin, notary, on the 30th of March, 1895. To certain other rights and privileges.

3. This act shall come into force on the day of its sanction. Coming into force.

CAP. LXXVIII

An Act to incorporate Loyola College.

[Assented to 10th March, 1899.]

WHEREAS the Reverend Gregory O'Bryan, B.A., Preamble. Isidore J. Kavanagh, B.A., John C. Coffee, Louis J. Cotter, the Reverend Owen B. Devlin, LL.B., and the Reverend Gregory Féré, M.D., M.R.C.S., London, England, all of the city of Montreal, have, by their petition, represented ;

That a college has been established in the city of Montreal for the education of the young, and that, considering the great advantages that would result from this institution, and to allow of its extending the sphere of its action, it would be necessary to incorporate it for educational purposes ;

Whereas the petitioners have prayed that an act for that purpose be passed, and whereas it is expedient to grant their prayer ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. The said Reverend Gregory O'Bryan, B.A., Isidore J. Kavanagh, B.A., John C. Coffee, Louis J. Cotter, the Reverend Owen B. Devlin, LL.B., and the Reverend Gregory Féré, M.D., M.R.S.C., London, England, and all persons who hereafter associate themselves with them, and their successors, are and shall be constituted a corporation for educational purposes under the name of " Loyola College." Persons incorporated. Purpose and name.

2. The college may affiliate with any University in the Dominion of Canada. Affiliation with any University.

3. The corporate seat shall be in the city of Montreal. Corporate seat.

4. The corporation constituted by this act shall have perpetual succession, and it may :

1. Have a seal changeable at pleasure :

Powers of corporation.

2. Appear before the courts both as plaintiff and defendant ;

3. Borrow money and sign bills of exchange and promissory notes ;

Power to hold, &c., property.

4. Hold, accept and acquire, by all lawful means, for the purposes and use of the corporation moveable and immoveable property, which it may sell, alienate and hypothecate, assign, lease, transfer, exchange or otherwise dispose of by any lawful title whatsoever.

Annual value of property, held.

5. The annual value of the immoveable property acquired or held by the corporation shall not exceed the sum of twenty thousand dollars over and above the value of the immoveable property occupied for the purposes of the corporation ; and, if the corporation should become owner of immoveable property exceeding in annual value the said sum of twenty thousand dollars as aforesaid, it shall be obliged to sell such surplus immoveable property within five years of the acquisition thereof.

Application of revenues of college, &c.

6. The rents, revenues, issues, and profits of the moveable and immoveable property of the corporation shall be solely employed for the maintenance of the members of the corporation, the construction and repair of the buildings necessary for the purposes of the corporation, for instruction and education, and for the payment of the expenses incurred in connection with the aforesaid purposes.

Government of college.

7. The corporation shall be governed according to the rules of the community, and it may make and pass statutes, rules and regulations, not contrary to this act or the general laws, respecting the administration of its property, its internal government and management, the election, number and powers of its officers, directors and procurators, the admission and withdrawal of its members, and, generally, respecting every thing concerning the purposes of the corporation.

Procurators may be appointed.

8. The corporation may appoint procurators for the management of its property and all officers, teachers and servants who may be necessary, and may allow them such remuneration as may be deemed just.

Report to Provincial Secretary.

9. The corporation shall, whenever so required by the Lieutenant-Governor in Council, transmit to the Provincial Secretary a statement of its immoveable property and the numbers of pupils attending the college.

Coming into force.

10. This act shall come into force on the day of its sanction.