

Coming into force.

33. This act shall come into force on the day of its sanction.

CAP. LIII

An Act to amend the charter of the city of Montreal

[Assented to 15th January, 1898]

Preamble.

WHEREAS the city of Montreal has, by its petition, represented that it is expedient to grant it a temporary aid in order to enable it to meet its obligations and engagements, and carry out certain permanent works which are urgently required in 1898;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

City authorized to borrow \$117,824, for certain purposes,

1. The city of Montreal is hereby authorized to borrow and use, in 1898, the balance of the borrowing powers granted to the city by the act 60 Victoria, chapter 60, viz: the sum of \$187,824, for the purposes mentioned in the said act; less \$50,000 for the Market Committee and \$20,000 for the Police Committee, reducing the said sum to be borrowed to \$117,824.

Certain other sum of \$375,000, for certain other purposes.

2. The city of Montreal is also authorized to borrow the sum of \$375,000 to be used to pay the obligations and to carry out the works hereinafter mentioned, which may be required and approved of in virtue of this act, in 1898, viz:

- (1) Judgments of courts, expenses for vaccination, subscriptions for the Queen's Jubilee, for the sufferers by fire in Casselman, and other liabilities 90,000
- (2) Road Committee: \$75,000, for main sewer in St. Denis Ward; \$27,000 for paving Notre-Dame St. West; \$20,000 for wooden sidewalks, and \$73,000 for other permanent works absolutely required 195,000
- (3) Waterworks: for pipe-laying, reservoirs, new services, and hydrants..... 75,000
- (4) Health..... 5,000
- (5) Markets..... 5,000
- (6) St. Helen's Island..... 2,500
- (7) Mount Royal Park..... 2,500

\$375,000

3. The city of Montreal is further authorized to borrow a sum of \$310,000 for the following purposes :

(1) City's contribution for building the East End Station.....	\$ 100,000	<small>Certain further sum of \$310,000 for other purposes.</small>
(2) Damages in suspended expropriations.....	125,000	
(3) Increased indemnity in expropriation cases	50,000	
(4) Amount which the city shall perhaps be called upon to pay for Lacroix Street Bridge.....	35,000	
	\$ 310,000	

4. It shall in no case be lawful to change or alter the amounts borrowed for the foregoing purposes, so that an amount unexpended for one of the said objects shall be applied for any other or others.

Sums borrowed not to be applied to other purposes.

5. The above mentioned loans shall only be effected by means of temporary obligations for terms maturing not later than the 1st of May, 1899 ; they shall be effected at different times, only as required in connection with the foregoing purposes and after the same have been resolved by a vote of the majority of the members of the entire council ; the said obligations shall be valid only when certified by the city comptroller to the effect that they are made in accordance with, and for the objects for which the loan in each case is authorized ; they shall be signed by the mayor, the city-clerk, and the city-treasurer, shall be redeemable out of the revenue account, or otherwise, and shall bear interest at a rate not exceeding four per cent per annum ; and any loan not effected in accordance with the foregoing conditions, and each of them, shall be illegal, null and void.

How loans to be effected, &c.

6. The council of the city shall have no power to place any loans, temporary or otherwise, or to borrow or expend on permanent works, during the year 1898, any sum of money whatsoever, beyond the sums above mentioned, except temporarily, in anticipation of the revenue in accordance with the charter ; provided, always, that the city may renew, from time to time, the presently outstanding bonds, representing the proprietors' shares in street improvements, until these shall be met by the collection of the special assessments made therefor.

Limit of borrowing power except by certain temporary loans.

7. Nothing in this act contained shall be interpreted as preventing the city from making permanent loans up to the limit of its borrowing powers.

Interpretation of act.

8. This act shall come into force on the day of its sanction.

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