

from the date of their issue and shall bear interest at a rate not exceeding four and a half per cent. per annum.

Special tax
for payment
of interest
and sinking
fund, &c.

3. A special tax shall be levied each year upon the taxable real estate, belonging to Roman Catholics of the municipality of the city of St. Henri, sufficient to pay the yearly interest and at least one per cent. of the capital, which shall be invested in accordance with the provisions of article 981^o of the Civil Code and which, with the interest, shall constitute a sinking fund.

How to be
levied, &c.

Such tax shall be levied and collected as an ordinary school tax.

Coming into
force.

4. This act shall come into force on the day of its sanction.

CAP. LXIII

An Act to amend the law authorizing the trustees of the parish of St. Jérôme to borrow a sum not exceeding sixty thousand dollars for the building of a church, presbytery and dependencies

[Assented to 15th January, 1898]

Preamble.

WHEREAS the trustees of the parish of St. Jérôme have, by their petition, represented :

That they were authorized by the act 60 Victoria, chapter 71, section 1, to borrow a sum not exceeding sixty thousand dollars, at a rate of interest not exceeding five per cent. with sinking fund, but that the said act gives rise to a double interpretation in consequence of the wording of the preamble and of section 2 ;

That it is expedient to remove such doubts and to show that the said trustees may issue debentures to effect the loan of the said sum of sixty thousand dollars, at a rate of interest not exceeding five per cent., with a sinking fund ;

That it is urgent that the said trustees be authorized to have a valuation made of the properties or real estate of the said parish of St. Jérôme, if it deem expedient, and to validate, ratify and legalize every such valuation that they may have heretofore made ;

Whereas it is expedient to grant their prayer ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Section added
after s. 1. of
60 V., c. 71.
Power to is-
sue deben-
tures.

1. The following section is added after section 1 of the act 60 Victoria, chapter 71 :

“ **1a.** The said trustees of the parish of St. Jérôme are authorized to issue debentures to effect such loan, for a

sum not exceeding sixty thousand dollars, at a rate of interest not exceeding five per cent. per annum, with a sinking fund."

2. Section 2 of the said act is repealed.

Id., s. 2, repealed.

3. Section 3 of the said act is replaced by the following :

Id., s. 3, replaced.

"3. To secure the repayment of the said sum so borrowed, with interest and sinking fund, the said trustees are authorized to assess and levy, on the freehold proprietors of the said parish of St. Jérôme, the above mentioned amounts, interest and sinking fund required, on the terms and within the delays aforesaid, and to proceed to have the valuation made of the properties and real estate situate in the said parish of St. Jérôme, if they deem expedient."

Assessment authorized to secure repayment of monies borrowed.

4. The present act legalizes, confirms and renders valid, to all intents and purposes whatsoever, any issue of debentures made in virtue of the act 60 Victoria, chapter 71, and in particular the debentures which have been issued and signed on the 2nd July, 1897.

Certain issues of debentures, &c., legalized.

The present act also legalizes, confirms and renders valid any valuation that the said trustees may have made, before the coming into force of this act, of the properties or real estate situate in the said four municipalities constituting the parish of St. Jérôme.

Valuation heretofore made rendered valid.

5. This act shall come into force on the day of its sanction.

Coming into force.

CAP. LXIV

An Act to incorporate the Chaudière Valley Railway Company

[Assented to 15th January, 1898]

WHEREAS the undermentioned persons have, by their Preamble. petition, represented :

That it is in the interest of the district of Quebec, and the district of Beauce, that a railway be built and put in operation to connect the projected bridge over the river St. Lawrence, near the city of Quebec, with a point in the vicinity of Scott's Junction in the district of Beauce, with a deep water terminus, in or near the town of Levis, in the county of Levis ;

That a railway running along the Chaudière river, and connecting the said points would be of great advantage for the development of that portion of the Province ;