

The bonds shall all be of the same rank, and shall be issued for sums of not less than one hundred dollars each.

Ranking, &c., of bonds.

10. The board of directors may refuse to register the transfer of the shares of any shareholder who is indebted towards the company, and the company may, by privilege, pay itself out of the shares of the shareholders for all arrears which may be due to it for subscriptions or rent of its telephones.

Power of board respecting transfers of shares, &c.

11. The wires, apparatus and telephone boxes belonging to the company and placed with third parties, shall not be liable to seizure for the debts of the person who shall have leased the same, or who may otherwise have precarious possession thereof, and, in such case, the company shall always have power to remove them from where it may have placed them.

Wires, &c., not liable to seizure.

12. All resolutions passed by the council of the city of Montreal authorizing the company to do any work are hereby ratified and confirmed; but the company shall not exercise any other rights or powers, hereby conferred, on the streets or public roads of Montreal or any other municipality without having first obtained the consent of the council of the said municipality.

Certain resolutions confirmed, and consent required for certain purposes.

13. This act shall come into force on the day of its sanction.

Coming into force.

CAP. LXIX

An Act to incorporate the Beauce Telephone Company

[Assented to 15th January, 1898]

WHEREAS the persons hereinafter mentioned have, by their petition, represented that they desire to be incorporated with power to add to their number, and with the powers necessary for the purposes of their corporate existence, and it is expedient to grant their prayer;

Preamble.

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. The Honorable Joseph Bolduc, Henri S. Béland, Taschereau Fortier, Pierre Ferdinand Renault, Auguste Pacaud, Joseph Cloutier, Aurèle Nadeau and all others who may become shareholders of the corporation hereby created, are by this act constituted a body politic and corporate, under the name of the "Beauce Telephone Company."

Persons incorporated.

Name.

Head office
and change
thereof.

2. The principal place of business of the company shall be in the village of St. Joseph de la Beauce ; but it shall be lawful for the directors to change and transfer the same to any other of the parishes along its line, by giving notice of such change each time in the *Quebec Official Gazette*.

Object and
powers of the
company.

3. The object of the company is to establish lines of communication by telephone between Sherbrooke and Quebec, passing through the counties of Sherbrooke, Compton, Beauce, Dorchester and Levis, and also to continue and put in operation branch lines connecting with the main line such places as the company may be pleased to select ; provided that such places be situated within the limits of the counties above mentioned, and of the county of Lotbinière ; and for that purpose, it shall have power to manufacture, purchase or lease telephone and other apparatus and instruments necessary for operating them ; to purchase, lease, and maintain lines for the transmission of messages by telephone ; for that purpose to place itself in communication and to unite with any lines of telephone or telegraph already in existence or which may hereafter be constructed ; to purchase, or lease for such time as it may deem advisable, any telephone line already established or to be established in the Province, and to enter into the necessary agreement with any company or person owning telegraph, telephone or electric light lines for the transmission of its messages over such lines, on such terms and conditions as the company may deem advantageous.

Power to
erect, &c.,
telephone
lines. &c.

4. The company may erect, construct and maintain its telephone lines along, across, above and below public roads, streets, bridges and water-courses, without in any way impeding public traffic ; but, in cities, towns and incorporated villages, the poles that it may erect for such purpose shall not be more than forty feet high above the street, nor shall the wires be strung at a height less than twenty-two feet above the street, the said poles shall further be perpendicular and as straight as possible, and only one line shall be put up along the streets except with the special consent of the municipal authorities ; provided that, in the event of its becoming necessary to make trenches or excavations for erecting the poles or for laying the wires underground, the work shall be done under the direction of the engineer or officer appointed for that purpose by the municipal council, keeping as much as possible the passage of the street free and without obstruction and taking all the necessary precautions to avoid accident, and that the company shall, at its own expense, put the premises in the same state as they were in before the said works were performed ; provided also that if it should become necessary, in case of fire and for the preservation of property, to cut or break, in

any manner, the wires and poles of the company, the latter shall have no recourse for damages when such damage shall have been caused by the act of the municipal authorities or the fire brigade for the purposes above mentioned.

None of the works authorized by the present act shall be commenced before the consent of the municipal authorities has been previously obtained, and such works shall be performed under the direction of a special officer of the said council.

When works
to be com-
menced.

5. The capital stock of the company shall be fifty thousand dollars, divided into one thousand shares of fifty dollars each.

Capital stock
and shares.

It may be increased to one hundred thousand dollars, after the whole of the said capital shall have been subscribed, and at least fifty per cent. paid up thereon, by simple resolution of the board of directors, with the consent of the majority in value of the shareholders present or duly represented by proxy at a general annual meeting, or at a meeting specially called for that purpose.

Increase
thereof.

6. The affairs of the company shall be managed by a board of five directors, each of whom must be the owner and possessor of at least ten shares and have paid all calls thereon, and three members of the board present shall constitute a quorum.

Board of
directors.

Quorum.

The number of directors may be increased to seven or to nine, and in such case the quorum shall be five.

Increase in
number of
directors.

7. The provisional directors shall be the said Joseph Bolduc, Taschereau Fortier, Pierre Ferdinand Renault, Henri S. Béland and Auguste Pacaud, and they shall remain in office until the first election of directors.

Provisional
directors.

8. The directors may open and keep stock-books, obtain subscriptions to the capital stock of the undertaking, receive instalments on stock subscribed, and deposit in any bank the moneys received by them on account of the capital subscribed.

Power of
directors.

9. The capital of the company shall not, however, be increased without the first subscribers to the first issue of the capital stock being entitled, in preference to all other persons, to subscribe to the new stock proportionately to the number of shares they shall hold in the original capital.

Conditions of
increase of
capital stock,

10. The company shall have the right to place its telephone line in communication with the cities of Quebec and Sherbrooke, in so far as this Legislature may permit ; and it

Right to place
telephone
line in con-
nection with

cities of Quebec and Sherbrooke, &c.

shall also have the right to place its telephone line in communication and connection with any electric company that may consent thereto, subject to the provisions of section 4 of this act.

Power to purchase, &c., moveable and immoveable property.

11. The company shall have full power and authority to purchase, lease, exchange, or otherwise acquire, possess and administer all moveable and immoveable property required for the purposes of its existence; and the same to sell, alienate, lease, hypothecate, and generally to perform all acts necessary for the objects of its existence.

Power to borrow and to issue mortgage bonds.

12. The company may borrow such sum of money as the directors may deem necessary, not exceeding fifty per cent. of the amount of the capital subscribed and paid up, and to that end may issue bonds of not less than one hundred dollars each, bearing the seal of the company and signed by the president and countersigned by the secretary.

Amount of and interest on bonds, &c., and when and where payable.

Such bonds shall be for such amount and bear such rate of interest as may be lawfully stipulated, and shall be made payable at such dates and at such places as the directors may deem advisable for the attainment of any of the objects of this act.

Coming into force.

13. This act shall come into force on the day of its sanction.

C A P. L X X

An Act to incorporate the Shawinigan Water and Power Company

[Assented to 15th January, 1898]

Preamble.

WHEREAS William Strachan, gentleman; Chas. Archer, advocate; David Russell, gentleman; William Barelay Stephens, gentleman; Herbert S. Holt, gentleman, all of the city of Montreal; William Farwell, gentleman, of the city of Sherbrooke; William Mitchell, gentleman, of the town of Drummondville, William Wainwright, of the city of Montreal, gentleman; and John Joyce, of the city of Boston, in the State of Massachusetts, one of the United States of America, have, by their petition, prayed that they and their legal representatives might be incorporated for the purpose of creating water-powers and constructing dams, and purchasing or erecting bridges upon the banks of and over the River St. Maurice, at and in the neighborhood of Shawinigan Falls, and for the erection and working of manufacturing establishments, water-works and work-shops for making