

C A P. L X X V

An Act to incorporate *La Caisse Générale*

[Assented to 15th January, 1898]

WHEREAS Arthur Gagnon, Alfred Napoléon Rivet, Joseph Fortier, Oscar Guyon dit Lemoine, Paul Gédéon Martineau and Gustave Lamothe, all of the city and district of Montreal, have prayed for an act incorporating them and others under the name of *La Caisse Générale*, for purposes of benefit, of insurance and of a pension fund ;

Whereas it is expedient to encourage such associations and to grant their prayer ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. Arthur Gagnon, Alfred Napoléon Rivet, Joseph Fortier, Oscar Guyon dit Lemoine, Paul Gédéon Martineau and Gustave Lamothe, and all other persons, societies and corporations who are now or who shall, from time to time, become shareholders in the capital stock of the present company shall constitute a corporation, under the name of *La Caisse Générale*, and under such name they shall have perpetual succession and may have a common seal which they may modify at will ; may possess moveable and immoveable property, acquire the same by deed, gift, legacy or other legal title, and sell, alienate or otherwise dispose of the same, and may appear before the courts both as plaintiff and as defendant for all purposes whatsoever.

2. The capital stock of the company shall be three hundred thousand dollars, divided into three thousand shares of one hundred dollars each.

When the authorized capital shall have been fully paid up, it shall be lawful for the company to increase its capital stock, from time to time, to an amount not exceeding one million dollars.

3. A sum of twenty-five thousand dollars must be paid before the insurance business of the company is commenced.

4. The company shall have power and authority, within the limits of the Province of Quebec, to carry on the business of fire, life and accident insurance, in so far as regards a weekly indemnity for bodily accidents, combined with a system of life insurance, and to carry on all the ordinary operations of fire and life insurance companies or associations.

The company shall also have power to have itself insured against any loss or risk that it might incur in the course of its operations, and also to insure any other company or insurance

or benefit association against any loss or risk which such other company or association might incur in the course of its operations, and generally do and execute all other things connected with its business calculated to facilitate the same.

Branch offices.

5. For each and every of its objets it shall be lawful for the directors of the company to establish branch offices or agencies for its operations in any place whatsoever in the Province of Quebec.

Investment of moneys.

6. It shall be lawful for the company to invest its moneys in bonds, debentures or other securities of the Province of Quebec or of the Dominion of Canada, or in the debentures of any municipal corporation in the Province or in shares or bonds of any companies or corporations incorporated in the Province of Quebec; or to lend its moneys on the guarantee of such public securities, bonds or debentures or on mortgages on real estate in the Province of Quebec, or on its own life insurance policies, to the amount which the insured would be entitled to receive on renouncing the same; and it may, from time to time, dispose of such public securities, shares, bonds or debentures and mortgages and replace them by others in the discretion of the directors.

Head office.

7. The head office of the company shall be in the city of Montreal until it shall be changed by the shareholders.

Provisional directors.

The persons mentioned in section 1 of this act shall be the provisional directors of the company.

Establishment of pension fund.

8. It shall be lawful for the company to establish a special department under the name of *La Caisse Générale—Fonds de Pension*, for the purpose of securing a pension to those persons who shall contribute to such fund during a certain number of years.

Powers of directors to regulate.

9. Special regulations may be made by the directors respecting everything connected with such fund.

Special committee for such purpose.

10. The directors of the company may appoint a special committee, with power to organize and secure the working of such branch.

Benefits not liable to seizure, &c.

11. The benefits and advantages to be derived from such pension fund shall not be assignable and shall not be liable to seizure, except in favor of the company.

Powers as to married women.

Married women, who shall contribute thereto, shall retain the exclusive control of their rights.

Coming into force.

12. This act shall come into force on the day of its sanction.