

Qualification
of executors as
directors of
company.

7. The present trustees and executors of the last will and testament and codicils thereto of the late John Atkin and their successors, shall be eligible as directors in the company as representing the estate of the late John Atkin—each equally—so long, however, as the estate holds sufficient stock to qualify such executors as directors according to the by-laws of the company and the Joint Stock Companies' General Clauses Act.

Executors
may hold
shares in
their own
names.

8. Notwithstanding anything in the present act or in the Joint Stock Companies' General Clauses Act or other law or statute to the contrary, the said executors and trustees may, in addition to any shares held or administered by them for or in the name or on behalf of the estate of the said John Atkin, acquire shares from the said estate or from the company hereby incorporated or other persons or corporations, and possess, hold and enjoy, to all intents and purposes, in their own individual names respectively, such shares in the company as they may from time to time acquire.

Remunera-
tion of execu-
tors.

9. The said executors and trustees are declared to have been and to be entitled, as a remuneration for their services in carrying on the business of the said late John Atkin from the time of his death, to a sum not exceeding two and a half per cent. per annum on the gross receipts from said business each year from the date of such death, up to, but not after, the transfer of the business to the company hereby incorporated.

Head office of
company.

10. The head office of the company shall be in the city of Montreal.

Law applic-
able.

11. The Joint Stock Companies' General Clauses Act shall apply to the company, in so far as it is not inconsistent with the provisions of this act.

Coming into
force.

12. This act shall come into force on the day of its sanction.

CAP. LXXIX

An Act to incorporate William Dow & Company

[Assented to 15th January, 1898]

Preamble.

WHEREAS James Philip Scott, Angus William Hooper and George Robertson Hooper, all of Montreal, Henry Lee Morse, of Boston, and William Gillman, of Portsmouth, England, have, by their petition, represented that they are

desirous of being incorporated as a joint stock company for the purpose of acquiring the business now carried on by William Dow & Company, and it is expedient to grant their prayer ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. James Philip Scott, Angus W. Hooper, George R. Hooper, Henry Lee Morse and William Gillman, who shall be the first directors, are hereby incorporated, with such other persons as may subscribe for stock in the company, under the name of "William Dow & Company." Certain persons incorporated. Name.

2. The company shall have power to purchase and continue the business now carried on by the commercial firm of William Dow & Company, together with the property, moveable and immoveable, plant and machinery, belonging thereto, and the good-will of the said business, and may issue the whole or any part of its capital stock fully paid up and the whole of its debentures as the consideration price for the purchase thereof. Powers.

3. The company shall have power to carry on business as brewers, maltsters, coopers, bottlers and dealers in all goods manufactured and unmanufactured appertaining to its said business, and to invest its surplus funds in real estate and the same to sell or lease. Business to be carried on.

4. The capital stock of the company shall be one million dollars, divided into ten thousand shares of one hundred dollars each. Capital stock and shares.

5. The company shall have power, from time to time, upon resolution of a special shareholders' meeting held for that purpose, and with the assent of two-thirds of the shareholders present at such meeting, to increase its capital stock by the issue of additional stock, to such amount as may be necessary for the extension and development of the business of the company, provided always that no stock shall be issued in virtue hereof except for cash equal to its par value. Increase of capital stock.

6. The company shall have power to issue debentures, not exceeding in amount five hundred thousand dollars, or its sterling equivalent, bearing such rate of interest and payable at such times and places as the company may determine. Issue of debentures authorized.

Such debentures shall, if so provided by the terms thereof, be a first hypothec and charge upon the immoveable property of the company, and may be further secured by conveyance thereof to trustees. Debentures to be hypothec on property.

Head office,
&c.

7. The company's head office shall be at Montreal, but it shall have the right to establish an office in Great Britain for the transfer of stock.

When compa-
ny may com-
mence busi-
ness.

8. The company shall not commence business unless and until it shall have acquired the business now carried on by William Dow & Company.

Coming into
force.

9. This act shall come into force on the day of its sanction.

C A P . L X X X

An Act to amend the charter of the Montreal Union Abattoir Company

[Assented to 15th January, 1898]

Preamble.

WHEREAS the Montreal Union Abattoir Company, a body incorporated by letters-patent, which were subsequently confirmed by the act 48 Victoria, chapter 60, has, by petition, prayed the Legislature to amend its charter, so as to grant it additional powers, and it is expedient to grant its prayer;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Transfer of
Western abat-
toir author-
ized.

1. The company may transfer its Western abattoir to or near to the stock-yards of the Grand Trunk Railway Company, and the council of the city of St. Henri is authorized to make arrangements with the company for the removal of said abattoirs, by purchasing the lands and buildings of the company, or either, or by granting a subsidy or in any other manner which may be determined.

Transfer of
Eastern abat-
toir author-
ized.

The company may also transfer its Eastern abattoir to or near to the river St. Lawrence in the county of Hochelaga, provided always that the new abattoir is not situated further than four miles from the Dalhousie station of the Canadian Pacific Railway.

When to
take place.

Such changes cannot take place until after having been approved by the majority of the paid up capital of the said company, and the consent of the city of Montreal and any other municipality to which such abattoir may be transferred, and shall not take place before the balance due to the city of Montreal by the company be paid or the payment be secured to the satisfaction of the said city.