

10. The corporation shall render an account of its operations, when required so to do, to the Roman Catholic ecclesiastical authority having jurisdiction over the parish of St. Roch de Québec.

Account to ecclesiastical authorities.

11. It cannot alienate or hypothecate its property without the authorization of the said competent Roman Catholic ecclesiastical authority.

Consent required before property can be alienated, &c.

12. Whenever it shall be thereunto required by the Lieutenant-Governor or the person administering the Government of this Province for the time being, the corporation shall render unto him a faithful account of all the moveable and immoveable property possessed by it, as well as of the revenues derived therefrom, and of its receipts and expenditures.

Return to Lieutenant-Governor.

13. The provisions of this act shall in no wise affect the legal rights of third parties.

Rights of third parties and of curé and church wardens of parish, not affected.

Neither shall such provisions affect the *curé* and church wardens of *l'œuvre et fabrique* of the parish of St. Roch de Québec.

14. This act shall come into force on the day of its sanction.

Coming into force.

CAP. LXXXVI

An Act to authorize the Church Society of the Diocese of Quebec to deal with certain funds in its hands in a certain way and for other purposes

[Assented to 15th January, 1898]

WHEREAS the Church Society of the Diocese of Quebec has, by its petition, prayed for authority to consider certain local endowment funds, now in its hands or which may hereafter come into its hands, as one fund for the sole purpose of distributing, proportionately over the whole, any loss in the capital which may occur through failure in investment, and of paying out all interest received thereon, proportionately, at a uniform rate upon the capital of each such local endowment fund, and has also prayed for authority to invest its funds in certain securities; and it is expedient to grant the said prayer;

Preamble.

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. The Church Society of the Diocese of Quebec is hereby authorized to consider all the local endowment funds, now in

Local endowment funds to be consid-

ered as one
fund for cer-
tain purposes.

its hands or which may hereafter be placed in its hands, as one fund for the purposes :

(a) Of distributing, proportionately over the whole, any loss in capital that may occur through failure of investment ;

(b) Of paying out all the interest received thereon, proportionately, at a uniform rate upon the capital of each local endowment fund.

Provided there be nothing in the instrument creating such local endowment fund to the contrary.

Society may
make certain
investments.

2. Notwithstanding the provisions of article 981o of the Civil Code, the society is hereby authorized to invest money, held by it as administrator or trustee thereof, in municipal stock or debentures, in real estate in the Dominion of Canada, or on first privilege or hypothec upon real estate in the Dominion of Canada, to an amount not exceeding three-fifths of the municipal valuation of such real estate, or in bonds of commercial corporations in the Dominion of Canada.

Certain
investments
heretofore
made declared
valid.

All investments made up to date, outside the limits of the Province, are declared to be legal and valid as regards the authority of the society to make them.

45 V., c. 88,
repealed.

3. The act 45 Victoria, chapter 88, is repealed.

Coming into
force.

4. This act shall come into force on the day of its sanction.

C A P. L X X X V I I

An Act to consolidate and amend the act respecting *Les Clercs Paroissiaux ou Catéchistes de St. Viateur*

[Assented to 15th January, 1898]

Preamble.

WHEREAS *les Clercs Paroissiaux ou Catéchistes de St. Viateur*, incorporated as a public body by an act of the Parliament of the former Province of Canada, have by their petition represented :

That their institution fulfils the object of its foundation ; that it has extended through the Province and multiplied its charitable and benevolent works ;

Whereas they have prayed for more ample and better defined powers, and it is expedient to grant their prayer by consolidating and amending the acts that govern them ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Corporation
constituted.

1. *Les Clercs Paroissiaux ou Catéchistes de St. Viateur* constitute a public body which, under such name, has per-