

other and further conditions as the Lieutenant-Governor in Council may see fit to impose.

For the purpose of making such settlement, it shall be lawful for the Lieutenant-Governor in Council to authorize the Provincial Treasurer to issue bonds, debentures or inscribed stock, bearing an annual rate of interest not exceeding four per cent, payable yearly or half yearly, and to dispose thereof upon the conditions which he deems most favorable, which bonds, debentures or inscribed stock shall be for such amounts, in francs or in pounds sterling, or in dollars and cents, bear such dates, be payable at such times and places, and be redeemable in such manner as the Lieutenant-Governor in Council may determine.

Issue of debentures, &c., for such purpose.

13. This act shall come into force on the day of its sanction.

Coming into force.

C A P. V.

An Act respecting the subsidies to the Baie des Chaleurs Railway Company.

[Assented to 9th January, 1897.]

HER MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. The payments of claims against the Baie des Chaleurs Railway Company and against the Atlantic and Lake Superior Railway Company, on the road known as the Baie des Chaleurs road, for wages of persons employed and supplies furnished in connection with the working of the road, made in virtue of the Order in Council of the 20th June, 1896, out of the sum of \$7,942.05 retained under the provisions of the act 54 Victoria, chapter 88, section 11, out of the subsidies payable to the Baie des Chaleurs Railway Company, are, in so far as the same is necessary, declared valid and legal, and effect a full and complete discharge of the Government as regards the said Baie des Chaleurs Railway Company, and of both companies as regards the said claimants, for the said sums so paid.

Certain payments ratified.

2. This act shall come into force on the day of its sanction.

Coming into force.