

redeeming the debentures issued under the acts 12 Victoria, chapter 112, and 18 Victoria, chapter 164, and the balance of the proceeds shall be applied in payment of the amount of \$54,624.68 mentioned in the preamble of this act as owing by the said corporation for the construction of the said court house and gaol.

Tax under 12 V., c. 112, and 18 V., c. 164, to be continued to be paid on judicial proceedings.

Amount to be paid over to city on presentation of cancelled interest coupons, &c.

Proviso in case of default in payment of interest and sinking fund.

Coming into force.

4. After the redemption of the debentures issued under the acts 12 Victoria, chapter 112, and 18 Victoria, chapter 164, the tax imposed by the said act 12 Victoria, chapter 112, shall continue to be payable in the district of Ottawa until repealed by the Lieutenant-Governor in Council, and the amount received therefrom shall be paid over by the Provincial Treasurer yearly to the said corporation, upon the delivery to him of the guaranteed interest coupons and bonds matured and paid during the year, until such time as the debentures to be issued under the authority of this act are fully paid in principal and interest, which sum shall be applied by the said corporation towards the payment of the interest and sinking fund of the said debentures.

5. In the event of default in the payment of the said interest and sinking fund by the said corporation, at any time, when the same becomes due, the amount by which the corporation is in such default shall be levied by the sheriff of the district of Ottawa, from the rate-payers of the city of Hull, by an equal rate on their taxable real estate according to the valuation rolls then in force; and, for collecting and enforcing such rate and the costs of levying the same, the sheriff shall have all the powers vested in him by the Municipal Code for the execution of judgments rendered against municipal corporations.

6. This act shall come into force on the day of its sanction.

CAP. VIII.

An Act respecting the Montreal Exposition Company.

[Assented to 9th January, 1897.]

HER MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Contract ratified.

1. The contract contained in the appendix to this act, between the Government and the Montreal Exposition Company, passed on the tenth day of July, 1896, is approved and ratified.

2. If the company consents thereto, it shall nevertheless be lawful for the Lieutenant-Governor in Council to cancel the contract of the 6th May, 1895, made between the same parties in virtue of the act 58 Victoria, chapter 5, and to put an end to all agreements since arrived at, upon the following conditions :

(a) The company shall keep the insurance money, to wit : the sum of \$34,000, which it received after the fire in the Summer of 1896 ;

(b) An arbitration to value the buildings shall be held in conformity with the provisions of the said contract of the 6th of May, 1895 ; but the Government shall in no case be obliged to pay for the said buildings, in consequence of the said arbitration, a sum exceeding \$60,000 ;

(c) The Government shall, for the future, be discharged from the obligation of paying any sum whatever to the company for holding an exhibition ;

(d) The Government may pay the amount fixed by the arbitration, to the extent of \$60,000, on or before the 1st of August, 1897 ; but such payment shall be made only after deducting the sum of \$25,600 for the value of the buildings existing when the company took possession of the grounds ;

(e) The amount so payable after the said deduction shall be taken out of the price of the sale of the exhibition grounds ; but if such sale has not taken place on the said 1st of August, or if on the said date the Government has not, out of the sale, drawn sufficient to pay the sum coming to the company, the Government shall pay interest at 4 per cent. for the whole time between the 1st August, 1897, and the 1st January, 1898, and thereafter at 6 per cent. until paid.

(f) The company shall not have any claim, either directly or indirectly, against the Government, for any cause whatever, saving for the sum coming to it under the said arbitration, and for the sum of \$13,000 mentioned in the contract ratified by section 1 of this act, for the holding of the exhibition in 1896.

3. This act shall come into force on the day of its sanction.

APPENDIX.

In the year one thousand eight hundred and ninety-six, the tenth day of July,

Before Leonard Ovide Hétu, the undersigned, residing and practising in the city of Montreal, Province of Quebec,

APPEARED :

The Montreal Exposition Company, a body politic, incorporated by an act of the Legislature of the Province of

Certain contract made to be cancelled upon certain conditions.

Company to retain certain insurance money.

Arbitration to value buildings.

Limit of amount to be paid by Government.

No sum for holding exhibition to be hereafter paid by Government to company.

When amount fixed under arbitration to be paid and what sum to be deducted. Amount to be taken out of purchase price of lands.

Interest if not paid before certain date.

Company to have no further claim against Government except for the \$13,000 and the amount under the arbitration. Coming into force.

Quebec, 53 Victoria, chapter 96, having its chief place of business in the city of Montreal, and hereto represented by Mr Samuel Cottingham Stevenson, of the city of Montreal, the manager of the said Exposition Company, duly authorized for the effect hereof, by a resolution passed by the board of directors of the said company, at its meeting of the third day of July instant, as appears by a duly certified copy of the said resolution annexed hereto, after being duly signed by the parties and the undersigned notary, *ne varietur*,

Of the first part ;

And the Honorable Louis Beaubien, residing at Outremont, in the county of Hochelaga, Commissioner of Agriculture and Colonization for the Province of Quebec, acting for and in the name of the Government of this Province, in virtue of an order in council, of the thirteenth day of June last, approved by His Honor the Lieutenant Governor of this Province, on the twentieth of June last ; and Sylvestre Sylvestre, secretary of the Department of Agriculture and Colonization, residing at Quebec ; of which order in council a duly certified copy remains annexed hereto, to form part thereof and for reference thereto whenever necessary,

Of the second part.

Who have represented that, with a view of preventing all possible misunderstanding between the said Montreal Exposition Company and the Government, and of defining exactly the obligations of the latter towards the said company, it is expedient to modify, in accordance with the terms of the order in council No. 207, of the 13th June, 1896, a copy whereof is hereto annexed, the contract entered into between the present parties, on the 6th May, 1895, before L. O. Hétu, notary, at Montreal, as follows, to wit :

1. The Government shall pay over to the said company fifteen thousand dollars, in payment of all losses incurred by the company, arising from holding the exposition in 1895 ;

2. In consideration of the said sum of fifteen thousand dollars, the company binds itself, within eighteen months, if thereto required, to enter into a contract with the Government of the Province of Quebec, containing the following conditions, to wit :

(a) The Government undertakes, each year, that an exposition shall be held during the years yet to run of the eighteen years mentioned in the above cited contract of the sixth of May, 1895, passed before L. O. Hétu, N. P., to pay to the said company, as a grant, a sum of thirteen thousand dollars for each year in which such an exposition is held,

and the said sum shall be payable after the holding of each exposition; but the Government shall not pay to the said company any indemnity or grant for the year during which the proposed International Exposition shall be held at Montreal.

(b) The Government renounces for the future to the privilege which the Commissioner of Agriculture had of indicating how two thousand dollars of the twelve thousand dollars given in prizes were to be employed.

(c) The company shall be obliged to make a yearly report of its operations.

(d) In consideration of the foregoing, the company renounces to the benefits allowed to it by paragraph 5 of section 2 of the act 58 Victoria, chapter 5, intituled: "An Act respecting the Montreal Exposition Company," but the said act shall remain in force, saving the above mentioned modifications.

(e) The present agreement, to have force and effect, must be ratified by the Legislature.

All the clauses of the above cited contract of the 6th May, 1895, not specially hereby amended or repealed, shall continue in force and effect; and also with the express agreement that the Government shall be obliged to pay only the sum of thirteen thousand dollars for each exposition which may be held during the eighteen months stipulated for the carrying out of the present agreement.

Whereof *acte*

Made and passed at Montreal, on the day first above written, under the number thirteen thousand six hundred and twenty-four of the minutes of the undersigned notary.

And, after reading these presents, the said S. C. Stevenson, Hon. L. Beaubien and S. Sylvestre, in their aforesaid qualities, have signed with the notary.

(Signed), LOUIS BEAUBIEN,
Commissioner of Agriculture and Colonization.

(Signed), S. SYLVESTRE,
Secretary of the Department of Agriculture and Colonization.

(Signed) S. C. STEVENSON,
" L. O. HETU, N. P.

A true copy of the minute remaining in the office of the undersigned notary.

L. O. HETU, N. P.
