

firmed, so far as the authority of the Legislature of Quebec extends.

Coming into  
force.

**5.** This act shall come into force on the day of its sanction.

## CAP. LXXXIII.

### An Act to incorporate the Montreal Cold Storage and Freezing Company.

[Assented to 9th January, 1897.]

Preamble.

**W**HEREAS James Edward Mullin, merchant, Thomas James Chisholm, warehouseman, Patrick Mullin, gentleman, Donald John McGillis, warehouseman, Francis Kiernan, gentleman, Joseph Ward, merchant, and Patrick McCrory, merchant, all of the city and district of Montreal, have petitioned for the incorporation of themselves and such others as may become associated with them, under the name of the Montreal Cold Storage and Freezing Company, with certain powers hereinafter mentioned, and it is expedient to grant their prayer ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Persons incorporated.

**1.** The aforesaid persons and such others as may become shareholders in the company hereby created are constituted a body politic and corporate, under the name of the " Montreal Cold Storage and Freezing Company."

Name.

Objects of  
company.

**2.** The objects of the company are to carry on a general cold storage and warehousing business in the city of Montreal and elsewhere.

Powers of  
company.

**3.** For the purpose of the said business the company shall have the right :

(a) To acquire and hold in its corporate name all such immoveable property and plant as may be necessary for the carrying on of the said business ;

(b) To let and lease to any person or persons doing business with the company, any portion or portions of their real estate, plant, buildings, machinery, or other things, for such periods and on such terms as may be decided upon by the board of directors ;

(c) To obtain advances of money, to the extent of fifty per cent of the cost of any and all immoveables and plant it may at any time be possessed of, and for securing such advances to hypothecate its immoveable property and

plant, either in whole or in part ; to pay such rate of interest on such advance as may be agreed upon between the company and the lenders of such money, and to execute such instruments as shall be legally necessary to create such hypothecs ;

(d) To make contracts of insurance against all loss, damage or injury to the goods and effects entrusted to its safe-keeping, or upon which it may have made advances, to the full amount of the value of such goods and effects ; and to obtain policies in the name of the company, with the right to recover, in its own name, from the insurers the full amount of such loss and damage, notwithstanding that the company may not be interested in such goods and effects, and it may sue for and recover the amount of such loss and damage as the owner of such goods and effects, any law, usage, condition or custom to the contrary notwithstanding ;

(e) To make advances in money to persons warehousing goods with the company, upon the security of such goods ; to receive and hold and otherwise deal with, as the owner thereof, all such goods and effects so warehoused with and entrusted to the safe-keeping and custody of the company until such advances shall have been fully repaid, and, in the event of the terms and conditions of such advances not being complied with, to sell and dispose of such goods and effects to the best advantage as the company may deem expedient. Should the amount realized from the said sale not be sufficient to repay such advances to the company, then the company may hold the person, to whom the advance was made, liable for the balance, and the company may itself obtain advances upon such goods.

4. The chief place of business of the company shall be Head office.  
at the city of Montreal.

5. The capital stock of the company shall be four hundred thousand dollars, divided into four thousand shares Capital stock and shares.  
of one hundred dollars each.

6. The said shares shall be divided into two classes, Division of shares into classes.  
preferred stock and common stock ; two thousand five hundred of which shall be preferred and one thousand five hundred common.

7. The preferred stock shall be so preferred to the Preferred stock.  
extent of eight per cent per annum, which eight per cent shall be a first charge upon the net earnings of the company, and shall be cumulative, but in no year shall the said preferred stock be entitled to participate in such profits to a greater extent than eight per cent.

Ordinary  
stock.

**8.** The common or ordinary stock shall not be entitled to any dividend until after the payment of the said eight per cent on the preferred stock.

Payment of  
preferred  
stock in case  
of liquidation,  
&c.

**9.** In case of the insolvency or liquidation of the company and after the payment of the company's debts, the preferred stock shall be paid in full before the common stock shall be entitled to rank upon the assets of the company.

Power of di-  
rectors as to  
issue of  
shares.

**10.** The directors shall have power to issue the whole or any part of the capital stock of the company to any person in payment for any property, right or privilege granted, sold or assigned by such person to the company; any stock so issued shall be deemed as fully paid up and unassessable.

Provisional  
directors.

**11.** James Edward Mullin, Thomas James Chisholm and Patrick Mullin, three of the persons named in the preamble of this act, shall be the provisional directors of the company, all of whom shall be necessary to form a quorum.

Term of office  
of provisional  
directors.  
First meeting  
of share-  
holders.

**12.** The provisional directors shall hold office until the first general meeting of the shareholders of the company held after the passing of this act; which said first general meeting shall be called by the said directors as soon as possible.

Law to apply.

**13.** The Joint Stock Companies General Clauses' Act shall apply to the company, except in so far as the same may be inconsistent with the provisions of this act.

Coming into  
force.

**14.** This act shall come into force on the day of its sanction.

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#### CAP. LXXXIV.

#### An Act to incorporate The Canada Switch and Spring Company, Limited

[Assented to 9th January, 197.]

Preamble.

**W**HEREAS Kenneth Blackwell, James Reid Wilson and Charles H. Godfrey, all of Montreal, manufacturers, and Charles Scott, of Philadelphia, manufacturer, have, by their petition, represented that they are desirous of being incorporated as a joint stock company, for the purpose of acquiring the business now carried on by The Canada Switch and Spring Company, Limited;