

Ordinary
stock.

8. The common or ordinary stock shall not be entitled to any dividend until after the payment of the said eight per cent on the preferred stock.

Payment of
preferred
stock in case
of liquidation,
&c.

9. In case of the insolvency or liquidation of the company and after the payment of the company's debts, the preferred stock shall be paid in full before the common stock shall be entitled to rank upon the assets of the company.

Power of di-
rectors as to
issue of
shares.

10. The directors shall have power to issue the whole or any part of the capital stock of the company to any person in payment for any property, right or privilege granted, sold or assigned by such person to the company; any stock so issued shall be deemed as fully paid up and unassessable.

Provisional
directors.

11. James Edward Mullin, Thomas James Chisholm and Patrick Mullin, three of the persons named in the preamble of this act, shall be the provisional directors of the company, all of whom shall be necessary to form a quorum.

Term of office
of provisional
directors.
First meeting
of share-
holders.

12. The provisional directors shall hold office until the first general meeting of the shareholders of the company held after the passing of this act; which said first general meeting shall be called by the said directors as soon as possible.

Law to apply.

13. The Joint Stock Companies General Clauses' Act shall apply to the company, except in so far as the same may be inconsistent with the provisions of this act.

Coming into
force.

14. This act shall come into force on the day of its sanction.

CAP. LXXXIV.

An Act to incorporate The Canada Switch and Spring Company, Limited

[Assented to 9th January, 197.]

Preamble.

WHEREAS Kenneth Blackwell, James Reid Wilson and Charles H. Godfrey, all of Montreal, manufacturers, and Charles Scott, of Philadelphia, manufacturer, have, by their petition, represented that they are desirous of being incorporated as a joint stock company, for the purpose of acquiring the business now carried on by The Canada Switch and Spring Company, Limited;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. Kenneth Blackwell, James Reid Wilson, Charles H. Godfrey and Charles Scott, who shall be the first directors thereof, are hereby incorporated, with such other persons as may subscribe for stock in the company, under the name of "The Canada Switch and Spring Company, Limited."

Persons incorporated.

Name.

2. The company shall have power to purchase the business now carried on by The Canada Switch and Spring Company, Limited, together with the property, moveable and immoveable, plant and machinery, belonging thereto, and the good-will of the said business, and may issue any part of its capital stock fully paid up, as the consideration price for the purchase thereof.

Power of company to acquire certain business, &c.

3. The company shall have power to carry on the business of engineers, manufacturers and dealers in iron and steel, and to contract for, manufacture, sell and deal in all kinds of railway appliances, switches and signals.

Power to carry on business of engineers, &c.

4. The capital stock of the company shall be one hundred thousand pounds sterling, divided into ten thousand shares of ten pounds sterling each, whereof five thousand shall be preferred shares and five thousand ordinary shares.

Capital stock and shares.

Preferred and ordinary shares.

5. The holders of ordinary shares and of preferred shares shall have a like power of voting at the meetings of shareholders.

Equal power of shareholders to vote.

6. The preferred shares shall entitle the holders thereof only to a cumulative preferential dividend of six per centum per annum and to priority of capital over ordinary shares.

Dividend on preferred stock.

The currency equivalent of a ten pound share shall be forty-eight dollars and sixty-six and two thirds cents, and shares may be issued in sterling or currency at the same equivalent.

Currency equivalent of £10 stg. share.

7. The company shall have power, from time to time, upon a resolution of a special shareholders' meeting, held for that purpose, and with the assent of two thirds of the shareholders present at such meeting, to increase its capital, by the issue of additional stock, either ordinary or preferred, to such amount as may be necessary for the extension and development of the business of the company; provided always that no stock shall be issued in virtue hereof except for cash equal to its par value.

Power to increase capital.

Head office,
&c.

8. The company's head office shall be at Montreal, but it shall have the right to establish an office in Great Britain for the transfer of stock.

When com-
pany to com-
mence busi-
ness.

9. The company shall not commence business unless and until it shall have acquired the business now carried on by The Canada Switch and Spring Company, Limited.

Coming into
force.

10. This act shall come into force on the day of its sanction.

CAP. LXXXV.

An Act to incorporate Thomas Robertson & Company,
Limited.

[Assented to 9th January, 1897.]

Preamble.

WHEREAS the persons hereinafter named propose to form a joint stock company, for the purpose of taking over and continuing, as a going concern, the business at present carried on, in the city of Montreal, by the firm of Thos. Robertson & Co., as importers, hardware and general metal merchants and manufacturers, with power to do any other business of a like nature or incidental thereto, and with the right to acquire by purchase, lease or otherwise, such property, moveable or immovable, as may be deemed requisite for the purposes of the company's business, and have petitioned for an act of incorporation ;

And whereas it is expedient to grant their prayer ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Persons incor-
porated.

1. John Wilson, of the city of Glasgow, in Scotland, a member of the British House of Commons, James Reid Wilson, merchant, of the city of Montreal, Matthew G. Wilson, merchant, of the city of Glasgow, aforesaid, Kenneth W. Blackwell, manufacturer, and James M. Robertson, manager, both of Montreal aforesaid, and such other persons as are now or hereafter may become shareholders, are hereby created a body politic and corporate, under the name of "Thomas Robertson & Company, Limited."

Name.

Power to ac-
quire certain
business.

2. The company is empowered to take over, upon such terms and conditions as may be agreed upon, and continue, as a going concern, the business at present carried on in the city of Montreal by the firm of Thos. Robertson & Co., as importers, hardware and general metal merchants and manufacturers, with power to do any other business of a like nature or incidental thereto.