

shares of capital stock in the company, in payment or part payment therefor; and such shares, whether preferred or ordinary, when so issued, shall thereafter be deemed to be fully paid up and unassessable.

Head office,
&c.

9. The head office of the company shall be in the city and district of Montreal, but the company may have an office in the city of Glasgow, in Scotland, for the purpose of transferring stock only.

Law appli-
cable.

10. The Joint Stock Companies General Clauses' Act shall apply to this company, in so far as it is not inconsistent with the provisions of this act.

Coming into
force.

11. This act shall come into force on the day of its sanction.

CAP LXXXVI.

An Act to incorporate The Municipal Association of Montreal.

[Assented to 9th January, 1897.]

Preamble.

WHEREAS the persons herein named, by their petition, have prayed that they, together with such other persons as shall hereafter be associated with them, may be incorporated under the name of "The Municipal Association of Montreal," for the purpose of studying municipal government and legislation in any way affecting the city of Montreal;

And whereas it is expedient to grant their prayer;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Persons incor-
porated.

1. John William Marling, insurance manager, Edgar Judge, merchant, Roswell C. Fisher, gentleman, J. Cradock Simpson, real estate agent, George Hague, banker, F. Wolferstan Thomas, banker, Walter Drake, gentleman, Herbert B. Ames, gentleman, F. W. Evans, insurance agent, Hugh Graham, publisher, Reid Taylor, gentleman, George W. Stephens, M.L.A., advocate, D. A. P. Watts, merchant, B. Hal. Brown, manager, Edward L. Bond, manager, Frank J. Hart, merchant, J. B. Learmont, manager, R. Campbell Nelles, merchant, and John Turnbull, gentleman, all of the city and district of Montreal, and all other persons, being municipal electors in the city of Montreal, who may hereafter be associated with them, in accordance with the constitution and by-laws of the said association, shall be

and are hereby constituted a body politic and corporate, under the name of "The Municipal Association of Montreal," for the following purposes, to wit:

Name and
objects of as-
sociation.

1. To enable the members of the said association to jointly study municipal government, and more particularly the government of the city of Montreal;

2. To enable the members of the said association to jointly study the operation of the charter of the city of Montreal and amendments thereto, as well as proposed legislation in respect thereof;

3. To provide members with opportunities for intercourse and for the discussion of municipal affairs;

4. To acquire and maintain halls and other permanent places of meeting, for lectures and addresses on municipal government, as well as offices for the use of members.

2. The principal office of the said association shall be at the city of Montreal.

Principal
office.

3. The members of the association shall not seek or derive any pecuniary benefit from their membership.

No pecuniary
benefit to
members.

4. The government of the association shall be vested in a president, three vice-presidents, a secretary, a treasurer, and such other officers as may be appointed by by-law, and a council composed of not less than twelve members. The officers of the association shall be, *ex-officio*, members of the council.

Government
of association.

5. The council shall have power, from time to time, to make by-laws for the due and proper management of the association, and to revoke, alter and amend any of the by-laws so made.

Power of
council to
make by-laws

6. The membership fee of the association shall be five dollars per annum, and no member shall be liable, in addition, for an amount greater than his annual fee.

Membership
fee.

7. The association shall have the power to sue and take action or make any proceedings in its own name, in any and all instances in which a municipal elector, or any body of municipal electors of the city of Montreal, may do so, in his or their own names.

Power to sue,
&c.

8. In every such suit or proceeding, the said association shall be bound, if called upon so to do by the opposite party, to give security for costs and also for damages, which may be the consequence of any such suit or proceeding, the amount of such security for damages to be fixed by a judge of the Superior Court in chambers, and not to exceed two thousand five hundred dollars.

Security to be
given by asso-
ciation in
suits.

Capital stock
and shares.

Liability of
shareholders.

Coming into
force.

9. The capital stock of the association shall be five thousand dollars in shares of ten dollars each, and every subscriber of stock shall be liable to the extent of the unpaid calls thereon until the same is fully paid up.

10. This act shall come into force on the day of its sanction.

CAP. LXXXVII.

An Act to amend the act 43-44 Victoria, chapter 88, incorporating the Association of Accountants in Montreal.

[Assented to 9th January, 1897.]

Preamble.

WHEREAS the "Association of Accountants in Montreal" has, by its petition, represented that it was incorporated by an act of the Legislature of the Province of Quebec, 43-44 Victoria, chapter 88, and has prayed that the said act be amended in the manner hereinafter mentioned ;

And whereas it is expedient to grant the prayer of the said petition ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

43-44 V., c. 88,
s. 4. replaced.

1. Section 4 of the act 43-44 Victoria, chapter 88, is replaced by the following :

Admission fee
and annual
subscription.

" 4. The amount to be paid by a member on his admission shall not exceed fifty dollars, and the amount of the annual subscription shall not exceed twenty dollars."

Sections
added.

2. The following sections are added to the said act :

Tariff of fees
to be pre-
pared.
When to take
effect.

" 11. The Council of the Association may establish a tariff of fees for services rendered by chartered accountants, and may, from time to time, amend the same ; such tariff and the amendments thereto shall only have force and effect upon and after its or their approval by the Lieutenant-Governor in Council.

What tariff to
fix, &c.

" 12. Such tariff shall fix and determine the amounts which may be recovered by chartered accountants for services performed by them as such ; and no greater sum may be recovered by them."

Coming into
force.

3. This act shall come into force on the day of its sanction.