

from municipal taxation.

To what exemption extends.

Approval of by-law for such purpose.

imposts whatsoever, for a space of time not exceeding twenty-five years, any railway company having a station within its limits, for the purpose of assisting such company.

Such exemption shall extend to the buildings, track and ground occupied.

“**4643b.** Every by-law, passed in virtue of the preceding article, shall, before coming into force and effect, be approved by the electors of the municipality who are proprietors, in the manner prescribed by the charter of such municipality, or in accordance with the provisions of the Municipal Code, and be also subject to the approval of the Lieutenant-Governor in Council when such approval is required under the charter or by law.

Conditions of assistance may be determined by the by-laws.

“**4643c.** By-laws in virtue of article 4643a may determine the conditions under which the assistance is authorized.”

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### CAP. XXXIII.

An Act to amend the law respecting Mutual Insurance Companies.

[Assented to 21st December, 1895.]

**H**ER MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

R. S., 5369, amended.

**1.** Article 5369 of the Revised Statutes is amended by adding after the word : “ municipality,” in the ninth line, the words : “ as well as grain, hay, fodder, agricultural implements and household furniture, on or in any of the above mentioned property.

Art. added after R. S., 5370,

**2.** The following article is added after article 5370 of the said Revised Statutes :

Qualification of directors.

“**5370a.** The directors shall be members of the company and insurers therein, for the time they hold office, to the amount of at least five hundred dollars.”

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