

of the holders of such debentures, upon the immoveable property of the company, describing it as required by article 2042 of the Civil Code, and mentioning the issue and the amount of the debentures secured thereby; and such debentures shall further be a preferential charge upon the machinery, plant, rates, revenues and rents of the company, without prejudice to all other privileges already existing.

Certain bonds, &c., not to be affected.

2. Neither the repeal of section 2 of the act 49-50 Victoria, chapter 75, nor anything contained in the present act, shall in any way affect any bonds or debentures previously issued by the said company, or any rights arising from the issue of such bonds or debentures.

10-11 V., c. 79, s. 25, repealed.

3. Section 25 of the act of the late Province of Canada 10-11 Victoria, chapter 79, as amended by the act 43 Victoria, chapter 81, is repealed.

Coming into force.

4. This act shall come into force on the day of its sanction.

C A P . L X V I I .

An Act to amend the charter of The Royal Trust and Fidelity Company.

[Assented to 21st December, 1895.]

Preamble.

WHEREAS Edward S. Clouston, banker; Frank Paul, manufacturer; Hon. George A. Drummond, senator; Robert B. Angus, gentleman; David Burke, manager; John Cassils, merchant; Robert D. McGibbon, Queen's counsel; J. Forget, broker; Charles R. Hosmer, manager; James Ross, contractor; Herbert S. Holt, and Donald Macmaster, Queen's counsel, all of the city and district of Montreal, have, by their petition, prayed that the act 55-56 Victoria, chapter 79, incorporating them and others as "The Royal Trust and Fidelity Company," be amended in certain respects, and more especially that they be granted further and additional powers; and it is expedient to grant the prayer of the said petition;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

55-56 V., c. 79, amended. Preamble and section 1, amended. Name changed.

1. The act 55-56 Victoria, chapter 79, is amended:

(a). In the sixth line of the preamble thereof, and in the fifth line of the first section thereof, by substituting for "The Royal Trust and Fidelity Company," the words: "The Royal Trust Company;"

(b.) By adding the following paragraph to section 2 thereof after paragraph 7: Par. added to sec. 2.

“7a. To accept, hold the office and perform all the duties of receiver, trustee, assignee, liquidator, executor, administrator and guardian, if appointed thereto by any person, either by deed *inter vivos*, or by last will and testament, or by any court, notwithstanding the provisions of articles 364, 365, 366 and 367 of the Civil Code, at present preventing a corporation from acting in any of the said capacities; which articles shall in no wise affect the present company.” Company may become receiver, &c.

2. The act 55-56 Victoria, chapter 80, amending the said act 55-56 Victoria, chapter 79, is repealed, and the sections of the act 55-56 Victoria, chapter 79, affected thereby, are hereby re-enacted with full force and effect. 55-56 V., c. 80, repealed, and 55-56 V., c. 79, affected thereby, revived.

3. This act shall come into force on the day of its sanction. Coming into force.

C A P. L X V I I I .

An Act to amend the charter of the Royal Paper Mills Company.

[Assented to 21st December, 1895.]

WHEREAS the Royal Paper Mills Company have, by their petition, prayed for an act to amend the charter of the said company, to increase the capital and to extend their powers, and it is expedient to grant their prayer; Preamble.

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. Section 3 of the act 58 Victoria, chapter 74, is replaced by the following: 58 V., c. 74, s. 3, replaced.

“3. The company shall have power to do a general trading business, to manufacture and sell lumber, pulp and paper of all descriptions; to buy, lease and sell any timber, lands and limits, and any other real estate deemed requisite in the carrying on of its business; to acquire by purchase, or otherwise take over, the property and business of the Royal Pulp and Paper Company, at East Angus aforesaid; to acquire, by purchase or otherwise, the capital stock, business, property and rights of the Saint Francis Mills Company, a body corporate under Letters Patent of this Province, dated the twenty-seventh day of October, 1892; to continue the business of the Royal Pulp and Paper Company and of the Saint Francis Mills Company, and is vested generally with all the General powers of company.