

powers, privileges and immunities requisite or proper to carry on the various kinds of business enumerated, or to give effect to the intentions and objects of its incorporation."

Increase of
capital stock.

2. The capital stock of the company shall be and is hereby increased from the sum of four hundred thousand dollars to the sum of eight hundred thousand dollars, by the issue of four thousand shares of new stock of one hundred dollars each, which said shares shall be issued and allotted in such manner and proportion as the directors of the company may deem proper for the benefit of the company.

Certain by-
law approved.

3. The by-law provided for under section 11 of the act 58 Victoria, chapter 74, and ratified, as provided in said section by the shareholders as required, on the sixteenth day of November, one thousand eight hundred and ninety-five, is hereby confirmed.

Coming into
force.

4. This act shall come into force on the day of its sanction.

C A P. L X I X .

An Act to incorporate The Ramsay Paint Company.

[Assented to 21st December, 1895.]

Preamble.

WHEREAS Alexander Ramsay, of the city of Montreal, merchant; Francis John Phillips, merchant, and William Charles Phillips, merchant, both of the city of Toronto; Alexander Francis Ramsay, merchant, George Boulter, merchant, and Edwin Dowsley, cashier, all three of the city of Montreal, have, by their petition, represented that the said Alexander Ramsay is now carrying on business as a manufacturer of paints, oils, varnishes, turpentine and glues, and as a trader and general merchant, painter and contractor, also as a general manufacturer and dealer; and whereas the said Alexander Ramsay is the principal party in the said business; and whereas the death of the latter would cause great embarrassment to the said business, and therefore the said persons desire to become incorporated with power to extend the said business, and to increase the capital invested therein; and whereas they have prayed that an act may be passed for that purpose, and it is expedient to grant the prayer of the said petition;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Persons incor-
porated.

1. Alexander Ramsay, Francis John Phillips, William Charles Phillips, Alexander Francis Ramsay, George Boul-

ter and Edwin Dowsley, and all other persons who may hereafter become shareholders in the company hereby constituted, are incorporated under the name of "The Ramsay Paint Company," hereinafter called "the company." Name.

2. The capital stock of the company shall be two hundred thousand dollars, divided into two thousand shares of one hundred dollars each, with power by resolution of the shareholders to increase the said capital stock to five hundred thousand dollars, the shares in all cases to be one hundred dollars each; but no such increase of the capital stock, or issue of bonds as hereinafter provided, shall be made without a two-thirds vote of the shareholders of the company given at a meeting of shareholders specially called for that purpose. Capital stock shares and increase thereof.

3. The company shall have power to carry on the business of general merchants and traders, general manufacturers, wharfingers, warehousemen, builders and contractors; subscribe for, buy, sell and hold shares in any company or association, incorporated or un-incorporated; buy, exchange, lease, mortgage, hold and sell lands and buildings, or any interest therein; buy, sell and discount bills, notes, drafts and other commercial documents; and, generally, shall have and exercise all the powers of general merchants and traders, general manufacturers, wharfingers, common carriers, barge and vessel owners and builders, warehousemen, builders and contractors, and all powers necessary to enable them properly and conveniently to carry on their said business. Company may carry on certain business.

4. The company shall be managed by a board of not less than three, nor more than five directors: and the first directors of the company shall be Alexander Ramsay, William Charles Phillips, Alexander Francis Ramsay, George Boulter, and Edwin Dowsley. Composition of board of directors. First directors.

5. The company may purchase and take over all the business of the said Alexander Ramsay, or any part thereof, and of such other person, company or corporation, as they may deem best, and may pay therefor, in paid-up shares in the capital stock of the company, such price as they may deem best; and purchase and take over the whole of the estate, real and personal, stock and plant whatsoever and wheresoever situate, of the said Alexander Ramsay, and of such other person, company or corporation, subject to all the rights and obligations thereupon, or pertaining thereto; and pay therefor in paid-up shares in the capital stock of the company; and, on so acquiring the said business and property, the company shall have all the rights and remedies, Company may acquire certain business, &c.

and be subject to all the obligations in respect thereof, that the said firm, persons or corporations have or are liable to, in respect of the said business and property at the time of the said purchase and transfer to the company.

Head office. **6.** The chief place of business of the company shall be at the city of Montreal.

General powers of company in the conduct of its business. **7.** The company may take or give mortgages on real or personal property in the course of their business and as circumstances may require, and, generally, may do all things requisite for the proper and efficient management of the said business, as if the business was carried on by private individuals; issue bonds, not to exceed one-half of their paid-up capital, bearing such rate of interest as they may deem best, and hypothecate and mortgage their real estate to ensure the payment of the said bonds in favor of trustees or otherwise.

Issue of bonds. **8.** The Joint Stock Companies' General Clauses' Act shall form part of this act, except in so far as its provisions are inconsistent herewith.

Joint Stock Co.'s General Clauses Act applies to company. **9.** This act shall come into force on the day of its sanction.

Coming into force.

C A P . L X X .

An Act to amend the charter of the Montreal Safe Deposit Company.

[Assented to 21st December, 1895.]

Preamble. **W**HEREAS the Montreal Safe Deposit Company have, by petition to the Legislature, prayed for an act to amend their act of incorporation, 52 Victoria, chapter 72, and the acts amending the same, 54 Victoria, chapter 75, and 55-56 Victoria, chapter 78, and it is expedient to grant the prayer of the said petition;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Name changed. **1.** The name of the Montreal Safe Deposit Company is changed to that of the "Montreal Trust and Deposit Company."

52 V., c. 72, s. 5, § 4, replaced.

2. Subsection 4 of section 5 of the act 52 Victoria, chapter 72, as replaced by the act 54 Victoria, chapter 75, and by the act 55-56 Victoria, chapter 78, section 1, is again replaced by the following: