

and be subject to all the obligations in respect thereof, that the said firm, persons or corporations have or are liable to, in respect of the said business and property at the time of the said purchase and transfer to the company.

Head office. **6.** The chief place of business of the company shall be at the city of Montreal.

General powers of company in the conduct of its business. **7.** The company may take or give mortgages on real or personal property in the course of their business and as circumstances may require, and, generally, may do all things requisite for the proper and efficient management of the said business, as if the business was carried on by private individuals; issue bonds, not to exceed one-half of their paid-up capital, bearing such rate of interest as they may deem best, and hypothecate and mortgage their real estate to ensure the payment of the said bonds in favor of trustees or otherwise.

Issue of bonds. **8.** The Joint Stock Companies' General Clauses' Act shall form part of this act, except in so far as its provisions are inconsistent herewith.

Joint Stock Co.'s General Clauses Act applies to company. **9.** This act shall come into force on the day of its sanction.

Coming into force.

## C A P . L X X .

An Act to amend the charter of the Montreal Safe Deposit Company.

[Assented to 21st December, 1895.]

Preamble. **W**HEREAS the Montreal Safe Deposit Company have, by petition to the Legislature, prayed for an act to amend their act of incorporation, 52 Victoria, chapter 72, and the acts amending the same, 54 Victoria, chapter 75, and 55-56 Victoria, chapter 78, and it is expedient to grant the prayer of the said petition;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Name changed. **1.** The name of the Montreal Safe Deposit Company is changed to that of the "Montreal Trust and Deposit Company."

52 V., c. 72, s. 5, § 4, replaced.

**2.** Subsection 4 of section 5 of the act 52 Victoria, chapter 72, as replaced by the act 54 Victoria, chapter 75, and by the act 55-56 Victoria, chapter 78, section 1, is again replaced by the following:

“ 4. (a) Assume and execute any mandate having for its object the issuing, countersigning, guaranteeing, pledging, selling or purchasing of stocks, bonds, debentures, and all other obligations of indebtedness, either real or personal ; and also the buying, selling, leasing and managing of real and personal property, and the administration and liquidation of estates and successions, partnerships and corporations ;

Certain other powers of the company.

(b) Accept and execute the office of executor, administrator, trustee, liquidator, receiver and assignee under any act other than those relating to insolvency ; or act as agent or representatives of any such persons ;

(c) Invest moneys in real or personal property for the benefit of any person or corporation ; undertake the care and management of investments so made, and similar investments, and guarantee the security of the same, and advance money on the security of the same ;

(d) Stipulate for and receive such remuneration for services as may be agreed upon ;

(e) Accept and receive transfers and conveyances of any moveable or immoveable property, and hold the same jointly with others, or separately, in trust, for the purpose of securing, to any person or corporation, the payment of any sums of money, or the performance of any obligation ;

(f) Countersign and certify any instruments purporting to be secured by property transferred to the company ;

(g) Guarantee, in whole or in part, the fulfilment of any obligation secured by property transferred to the company, or the obligations of any person for whom the company may act as agent or representative ;

(h) Acquire, receive, hold, buy, sell, lease, rent, exchange or accept any moveable or immoveable property in Canada or elsewhere to the extent that may be necessary for the effective exercise of the foregoing powers, or to protect the company's interests in respect of anything done thereunder.”

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## CAP. LXXI.

An Act to incorporate The James Shearer Company.

[Assented to 21st December, 1895.]

**W**HEREAS the persons hereinafter named propose to form a joint stock company, to be called “ The James Shearer Company,” for the purpose of carrying on the business of general contractors, and of manufacturing and dealing in sashes, doors, blinds, mouldings and every nature and description of wood-work ; also of operating sawmills, planing-mills and drying kilns, and of manufacturing and deal-

Preamble.