

“ 4. (a) Assume and execute any mandate having for its object the issuing, countersigning, guaranteeing, pledging, selling or purchasing of stocks, bonds, debentures, and all other obligations of indebtedness, either real or personal ; and also the buying, selling, leasing and managing of real and personal property, and the administration and liquidation of estates and successions, partnerships and corporations ;

Certain other powers of the company.

(b) Accept and execute the office of executor, administrator, trustee, liquidator, receiver and assignee under any act other than those relating to insolvency ; or act as agent or representatives of any such persons ;

(c) Invest moneys in real or personal property for the benefit of any person or corporation ; undertake the care and management of investments so made, and similar investments, and guarantee the security of the same, and advance money on the security of the same ;

(d) Stipulate for and receive such remuneration for services as may be agreed upon ;

(e) Accept and receive transfers and conveyances of any moveable or immoveable property, and hold the same jointly with others, or separately, in trust, for the purpose of securing, to any person or corporation, the payment of any sums of money, or the performance of any obligation ;

(f) Countersign and certify any instruments purporting to be secured by property transferred to the company ;

(g) Guarantee, in whole or in part, the fulfilment of any obligation secured by property transferred to the company, or the obligations of any person for whom the company may act as agent or representative ;

(h) Acquire, receive, hold, buy, sell, lease, rent, exchange or accept any moveable or immoveable property in Canada or elsewhere to the extent that may be necessary for the effective exercise of the foregoing powers, or to protect the company's interests in respect of anything done thereunder.”

CAP. LXXI.

An Act to incorporate The James Shearer Company.

[Assented to 21st December, 1895.]

WHEREAS the persons hereinafter named propose to form a joint stock company, to be called “ The James Shearer Company,” for the purpose of carrying on the business of general contractors, and of manufacturing and dealing in sashes, doors, blinds, mouldings and every nature and description of wood-work ; also of operating sawmills, planing-mills and drying kilns, and of manufacturing and deal-

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ing in sawn timber, lumber and boxes ; with a right to acquire, own, lease and operate timber limits ; and have petitioned for an act of incorporation, and whereas it is expedient to grant their prayer ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Persons incorporated.

1. James Shearer, manufacturer, Andrew Shearer, manufacturer, Creswell Shearer, student, all of the town of Westmount ; James T. Shearer, manufacturer, of the city of Montreal, and Jonathan Brown, manufacturer, of the city of Ste. Cunégonde of Montreal, all in the district of Montreal, and such other persons as now are or hereafter may become shareholders, are hereby created a body politic and corporate, under the name of "The James Shearer Company," with power to acquire and own property, moveable and immoveable, and the same to lease, alienate, and otherwise dispose of and hypothecate as may be deemed in the best interests of the company.

Name.
Power to hold, &c., property.

Capital stock.
Shares.

Increase of capital stock.

2. The capital stock of the company shall be two hundred thousand dollars, divided into two thousand shares of one hundred dollars each, and may be increased, from time to time, to any amount not exceeding in the whole three hundred thousand dollars, by the issue of additional shares, as a majority of the shareholders at a meeting specially called for the purpose may determine.

Provisional directors.

3. James Shearer, James T. Shearer, Andrew Shearer, Creswell Shearer, and Jonathan Brown shall be the provisional directors.

Business that may be carried on by company.

4. The company shall have power to carry on business as general contractors and builders, and as manufacturers of and dealers in sashes, doors, blinds, mouldings, and every nature and description of wood-work ; may operate sawmills, planing-mills and drying kilns, and manufacture and deal in sawn timber, lumber and boxes, and engage in any other business of a like nature or incidental thereto ; with the right to acquire, own, lease and operate timber limits.

Power to hold, &c., real estate.

5. The company may hold, own and lease all such property as may be required for use in its business ; acquire, erect, build, purchase, lease, establish and carry on sawmills and planing-mills, and sash- and door-factories as may be deemed necessary for the purposes of its business, and may accept real estate in payment of existing claims or mortgages as security for the payment of any claim owing to the company.

6. The provisional directors, or the directors of the company, on behalf of the company, may accept and receive, in payment of any and all stock subscribed for in the company, real estate, mills, factories, machinery, plant, implements, tools, goods, and other assets from any person, firm or corporation, and may issue to such person, firm or corporation, so giving, selling and transferring the same, or any portion thereof, to the company, fully paid-up shares in the capital stock of the company in payment therefor; such shares, when so issued, shall thereafter be deemed to be fully paid up and unassessable.

Powers of directors to accept property in payment of stock, &c.

7. The company may acquire and use such water-power as may be necessary for the purposes of its business, and for such purpose may construct and maintain all necessary dams, flumes, and other constructions, and all necessary canals, or water-ways.

Company may acquire, &c., water-powers, &c.

8. The head office of the company shall be in the city and district of Montreal.

Head office.

9. The Joint Stock Companies' General Clauses' Act shall apply to the company, in so far as it is not inconsistent with the provisions of this act.

Joint Stock Co.'s General Clauses' Act to apply.

10. This act shall come into force on the day of its sanction.

Coming into force.

C A P. L X X I I.

An Act to ratify and confirm the powers granted to the Dominion of Canada Trusts Company by the Parliament of Canada, by its act 58-59 Victoria, chapter 84, and to authorize the said company to exercise the said powers in the Province of Quebec.

[Assented to 21st December, 1895.]

WHEREAS the Dominion of Canada Trusts Company have petitioned to have the powers, granted to it by the Parliament of Canada, by its act 58-59 Victoria, chapter 84, ratified and confirmed, and to be authorized to exercise the said powers in the Province of Quebec, and it is expedient to grant the prayer of the said petition;

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Therefore, Her Majesty by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. The Dominion of Canada Trusts Company is authorized to exercise the powers granted by its act of incorporation

Powers under 58-59 V., C., c. 84, may be