

6. The provisional directors, or the directors of the company, on behalf of the company, may accept and receive, in payment of any and all stock subscribed for in the company, real estate, mills, factories, machinery, plant, implements, tools, goods, and other assets from any person, firm or corporation, and may issue to such person, firm or corporation, so giving, selling and transferring the same, or any portion thereof, to the company, fully paid-up shares in the capital stock of the company in payment therefor; such shares, when so issued, shall thereafter be deemed to be fully paid up and unassessable.

Powers of directors to accept property in payment of stock, &c.

7. The company may acquire and use such water-power as may be necessary for the purposes of its business, and for such purpose may construct and maintain all necessary dams, flumes, and other constructions, and all necessary canals, or water-ways.

Company may acquire, &c., water-powers, &c.

8. The head office of the company shall be in the city and district of Montreal.

Head office.

9. The Joint Stock Companies' General Clauses' Act shall apply to the company, in so far as it is not inconsistent with the provisions of this act.

Joint Stock Co.'s General Clauses' Act to apply.

10. This act shall come into force on the day of its sanction.

Coming into force.

C A P. L X X I I .

An Act to ratify and confirm the powers granted to the Dominion of Canada Trusts Company by the Parliament of Canada, by its act 58-59 Victoria, chapter 84, and to authorize the said company to exercise the said powers in the Province of Quebec.

[Assented to 21st December, 1895.]

WHEREAS the Dominion of Canada Trusts Company have petitioned to have the powers, granted to it by the Parliament of Canada, by its act 58-59 Victoria, chapter 84, ratified and confirmed, and to be authorized to exercise the said powers in the Province of Quebec, and it is expedient to grant the prayer of the said petition;

Preamble.

Therefore, Her Majesty by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. The Dominion of Canada Trusts Company is authorized to exercise the powers granted by its act of incorporation—

Powers under 58-59 V., C., c. 84, may be

exercised in
this Province.
Exception.

tion, 58-59 Victoria (Canada), chapter 84, in the Province of Quebec, in so far as the same are within the jurisdiction of this Legislature; except the powers to accept and execute the offices of tutor, sequestrator, guardian, curator, or curator of a lunatic.

Coming into
force.

2. This act shall come into force on the day of its sanction.

C A P . L X X I I I .

An Act to incorporate The Drummondville Hydraulic and Manufacturing Company.

[Assented to 21st December, 1895.]

Preamble.

WHEREAS William Mitchell, of the town of Drummondville, railway manager; William Farwell, of the city of Sherbrooke, bank manager; Michel Esdras Bernier, of the city of St Hyacinthe, member of Parliament; James N. Greenshields, Queen's Counsel, and James P. Dawes, Esquire, of the city of Montreal; and Henri Vassal, lumber manufacturer, Joseph E. Girouard, member of the Legislative Assembly, Abraham Ouellette and Samuel Newton, accountants, and Wm. J. Watts, advocate, all of the said town of Drummondville, and others, have, by their petition, prayed that they and their legal representatives be incorporated for the purpose of creating water-powers and constructing dams in the river St. Francis and on the banks thereof, in the town of Drummondville, and for the erection and working of manufacturing establishments in connection therewith, and for leasing water-power, and whereas it is expedient that the prayer of their petition be granted;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Persons incor-
porated.

1. The several persons hereinbefore named, and such other persons as may become shareholders in the company by this act created, are constituted a corporation under the name of "The Drummondville Hydraulic and Manufacturing Company."

Name.

Powers.

Such corporation shall have perpetual succession and a corporate seal, with power to alter and change the same at pleasure; may sue or be sued, plead or be impleaded in all courts of law, as other corporations may do; may acquire and hold real or immoveable estate, for the purpose of their business, not exceeding the yearly value of fifty thousand dollars, and may sell, alienate, exchange, and let or lease the same.