

exercised in
this Province.
Exception.

tion, 58-59 Victoria (Canada), chapter 84, in the Province of Quebec, in so far as the same are within the jurisdiction of this Legislature; except the powers to accept and execute the offices of tutor, sequestrator, guardian, curator, or curator of a lunatic.

Coming into
force.

2. This act shall come into force on the day of its sanction.

C A P . L X X I I I .

An Act to incorporate The Drummondville Hydraulic and Manufacturing Company.

[Assented to 21st December, 1895.]

Preamble.

WHEREAS William Mitchell, of the town of Drummondville, railway manager; William Farwell, of the city of Sherbrooke, bank manager; Michel Esdras Bernier, of the city of St Hyacinthe, member of Parliament; James N. Greenshields, Queen's Counsel, and James P. Dawes, Esquire, of the city of Montreal; and Henri Vassal, lumber manufacturer, Joseph E. Girouard, member of the Legislative Assembly, Abraham Ouellette and Samuel Newton, accountants, and Wm. J. Watts, advocate, all of the said town of Drummondville, and others, have, by their petition, prayed that they and their legal representatives be incorporated for the purpose of creating water-powers and constructing dams in the river St. Francis and on the banks thereof, in the town of Drummondville, and for the erection and working of manufacturing establishments in connection therewith, and for leasing water-power, and whereas it is expedient that the prayer of their petition be granted;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Persons incor-
porated.

1. The several persons hereinbefore named, and such other persons as may become shareholders in the company by this act created, are constituted a corporation under the name of "The Drummondville Hydraulic and Manufacturing Company."

Name.

Powers.

Such corporation shall have perpetual succession and a corporate seal, with power to alter and change the same at pleasure; may sue or be sued, plead or be impleaded in all courts of law, as other corporations may do; may acquire and hold real or immoveable estate, for the purpose of their business, not exceeding the yearly value of fifty thousand dollars, and may sell, alienate, exchange, and let or lease the same.

2. The said corporation, hereinafter called "the company," shall have power to erect, construct and maintain a dam or dams along the rapids of and across the river St. Francis, at or in the neighborhood of Drummondville, and also to conduct water from the said river by canals or flumes, to be made by the company, at any place on the said rapids along the shores thereof, for hydraulic and manufacturing purposes; may construct all necessary locks, piers and other works on the said canals and river; enter upon and take possession of the bed and beach of the said river, at the entrance of the said canals or flumes, also for the foundations of the same, in their entire length, and at any point at which it may be found expedient to provide an outlet or outlets for the waters of such canals or flumes or tail-races for water-powers, taken from the said canals or flumes; from time to time, may purchase, acquire, hold and enjoy all lands and rights, and servitudes necessary for the said purposes, and for such canals as may be necessary along the shores of the said river, and for a road on either or both sides thereof; make all bridges, intersections, crossings, whether through, under or upon public or private roads, or any aqueduct or canal, and may erect all necessary dams, piers, wharves, flumes, or other works, to secure the necessary supply of water for the said works; provided the works of the company shall not cause any damage to the hydraulic powers of John MacDougall and Co., their assigns or other persons or companies; nevertheless the company shall be governed by the laws of the Province on this subject, more particularly articles 5535 and 5536 of the Revised Statutes and the acts amending the same.

Power to
erect, &c.,
dams, &c.

Acquire, &c.,
lands.

3. The company may use, sell, dispose of, or lease water from the said flumes, dams or canals, which may be found useful and applicable to drive any machinery in mills, warehouses and manufactories; purchase, acquire, hold or possess lands along the sides of the said flumes, dams or canals, on either side or both sides thereof, and down to the said river; sell, dispose of, or let and lease the said lands, with or without the water-power, on such terms and conditions as they may think fit; construct and maintain warehouses, sheds and other buildings for the reception of goods; construct elevators, cranes, and weight-beams, and all such other works and erections as shall be requisite to give effect to the full intent and meaning of this act; and acquire, possess, and operate, and to that end make all necessary arrangements for acquiring, the present water-works and system of lighting in Drummondville.

Laws applic-
able.

Power to use,
&c., water,
&c.;
Acquire lands,
&c., and

Acquire pre-
sent water-
works, &c.,
system of
lighting in
Drummond-
ville.

4. The head office of the company shall be in the town of Drummondville.

Head office.

Capital stock
and shares.

5. The stock of the company shall be one hundred thousand dollars, divided into shares of one hundred dollars each.

Provisional
directors.

6. The said William Mitchell, William Farwell, Michel Esdras Bernier, James N. Greenshields, James P. Dawes, Henri Vassal, and W. J. Watts, shall be the provisional directors of the company, and shall hold office as such until the first election of directors.

Their powers.

A majority of them may open stock-books, procure subscriptions of stock for the undertaking, receive payment on account of stock subscribed, deposit in any bank moneys received by them on account of the same, and do such other things relative to such subscription and to the management of the affairs of the company and its organization, which may be requisite to do before the first general meeting of the stockholders for the election of directors, as hereinafter mentioned.

Quorum.

A majority of the provisional directors shall form a quorum.

When and
where first
meeting for
election of di-
rectors to be
held.

7. So soon as twenty-five thousand dollars of the capital stock shall have been subscribed, and twenty-five hundred dollars actually paid in, the provisional directors or a majority thereof, shall call a meeting at Drummondville, for the purpose of proceeding to the election of directors of the company.

Election of
directors
thereat.

Such election shall then and there be made by the holders of the majority of shares voted upon at such meeting and present thereat, in person or by proxy; and the persons then chosen shall be the first directors and shall hold office until the election of their successors at the annual election of directors, at or after the first annual meeting of the company.

Term of office
of such direc-
tors.

Board of di-
rectors.

8. The affairs of the company shall be managed by a board of not less than three nor more than five directors; and no person shall be elected or chosen a director unless he holds at least ten shares in his own right.

Qualification.

Term of office,
&c., of subse-
quent direc-
tors.

9. The subsequent directors of the company, elected by the shareholders at the general meeting of the company, shall assume office at such time, in such manner, and for such term, not exceeding fourteen months, as by the by-laws of the company may be prescribed.

Increase of
capital.

10. The company may increase their capital to such amount, not exceeding five hundred thousand dollars, as may be authorized by a resolution of the shareholders at a special meeting called for the purpose; which resolution

shall be approved by the shareholders representing the majority of the stock of the company.

11. The municipal corporations in the county of Drummond and of the town of Drummondville, are severally authorized, to subscribe and grant a bonus to the company, by a by-law of their respective councils, and to appropriate moneys for the payment thereof; and the said councils may levy any moneys required therefor, or effect loans or issue debentures to pay for the said loans.

Subscriptions
by municipal
corporations
to company,
&c.

Every such by-law shall be approved of by the municipal electors.

Approval of
by-law.

12. The capital stock of the company, if the same shall be increased, shall be called in and be payable at such time and place, upon such notice and in such manner as by law established or as shall be fixed by a by-law of the company.

When increas-
ed capital to
be called and
how.

13. The company may become party to promissory notes and bills of exchange, and any promissory note or bill of exchange made, accepted or endorsed by the president or vice-president of the company, and signed by the secretary, under the authority of the directors or a quorum thereof, shall be binding on the company.

Promissory
notes, &c.

Every such promissory note or bill of exchange so made shall be presumed to have been duly made with the proper authority until the contrary be shewn, and in no case shall it be necessary to have the seal of the company affixed to any promissory note or bill of exchange, nor shall the president or vice-president, secretary, or treasurer of the company be individually responsible for the same, unless the said promissory note or bill of exchange has been issued without the sanction and authority of the board of directors, as herein provided.

Effect of such
notes, &c.

Seal not re-
quired.

14. The company may borrow any sum or sums, which may be authorized by the shareholders at a special meeting duly called for that purpose, and hypothecate said dams and other real property, or pledge the revenues and tolls thereof, as security for the repayment of any such loans.

Power to bor-
row, &c.

The deed, by which any such loans shall be affected, shall be registered in the registry office for the county of Drummond, and, in any suit for the recovery of such sums or any portion thereof, it shall not be necessary for the creditor to allege or prove such authorization, or such meeting, or any act preliminary to the effecting of the loan; and every loan effected by the company shall be held to be good and valid, unless proceedings to set aside the same shall be taken at the instance of a shareholder or ordinary creditor of the com-

Registration
of deed effect-
ing same.

pany, within three months from the date the same shall be registered as aforesaid.

Joint Stock
Co.'s General
Clauses Act
to apply.

15. The Joint Stock Companies' General Clauses Act shall be incorporated with this act, and all clauses of the same shall apply to the company, in so far as they are not inconsistent with the provisions of this act.

When dams
to be com-
menced.

16. The construction of the dam or dams, authorized by this act, shall be commenced in two years and be terminated in five years from the passing of this act.

Notice calling
meetings of
company how
sent.

17. Until a by-law of the company be passed to the contrary, any meeting of the provisional directors, the permanent directors, or the stockholders of the company may be called, by notice deposited in the post-office, at least eight days before such meeting; which notice shall be signed by the secretary or president of the company, or by two directors.

Coming into
force.

18. This act shall come into force on the day of its sanction.

CAP. LXXIV.

An Act to incorporate the Coulouge and Crow River Boom Company, Limited.

[Assented to 21st December, 1895.]

Preamble.

WHEREAS the persons hereinafter named have, by their petition, prayed for the incorporation of themselves and others as a company, under the name of The Coulouge and Crow River Boom Company, with the powers hereinafter mentioned, and it is expedient to grant the prayer of the said petition:

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Certain per-
sons incor-
porated.

1. John Bryson, of Fort Coulouge, lumberer; the Hon. George Bryson, of Fort Coulouge, lumberer; Alexander Barnett, of Renfrew, lumberer; Alexander Fraser, of the city of Ottawa, lumberer; John R. Booth, of the city of Ottawa, lumberer; William C. Edwards, M.P., of Rockland, lumberer; James Gillies, of Carleton Place, lumberer; David Gillies, of Carleton Place, lumberer; William T. Mason, of the township of Nepean, lumberer; Hugh Frederick MacLachlin, of Arnprior, lumberer; John Burns Fraser, of the city of Ottawa, lumberer, and Charles Jackson Booth,