

CAP. IV.

An Act releasing certain lands sold with the Quebec, Montreal, Ottawa and Occidental Railway.

[Assented to 8th January, 1894.]

Preamble.

WHEREAS it has been agreed between the city of Montreal, hereinafter called "the city," and the Canadian Pacific Railway Company, hereinafter called "the company," amongst other things, that the city is to have a conveyance from the company of the properties known as the Bellerive Park, the Macdonald property and the Military Stores' property, all in the city of Montreal ;

Whereas, under the terms of the respective contracts by which the Government of the Province of Quebec sold the said properties in connection with the Quebec, Montreal, Ottawa and Occidental Railway, they, as well as the said railway and its equipment and other properties, are encumbered by a hypothec in favour of the Government as security for part of the price of such railway and lands, and also by certain conditions as to portions of the said lands being built upon and used solely for railway purposes, as set out in the said contracts of sale ;

Whereas it is expedient that the title, which the city is to obtain as aforesaid, shall be free from all such incumbrances ;

Whereas, since the sale of the Quebec, Montreal, Ottawa and Occidental Railway to the company, the security held by the Government, consisting in the hypothec which it has on the said railway and appurtenances, and specially on the said properties, has been largely increased by the improvements made on the said railway, through the credit of the said company, and by new buildings, amongst others, two grain elevators, new workshops at Hochelaga, cattle-yards, sheds, and others, to the amount of four hundred and fifty-six thousand dollars, according to the valuation of the Government engineer ;

And whereas the security held by the Government against the said company will not be materially affected by the cancellation of the hypothec on the Bellerive Park, Macdonald and Military Stores' properties ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Lieutenant-Governor authorized to grant release of hypothecs on certain property, &c.

I. It shall be lawful for the Lieutenant-Governor in Council, so soon as the contract above mentioned between the company and the city has been duly ratified by the Legislature, upon being satisfied, by reports of the Government engineer, as to the expenditure of the sum of one hundred and fifty-five

thousand dollars in improvements upon the said railway and its property, to cancel the hypothec and mortgage created in virtue of the deeds of agreement severally ratified by the acts 45 Victoria, chapters 19 and 20, upon the property, in the city of Montreal, known as the Bellerive Park property, being number fifteen hundred and ninety-three of the cadastral plan and book of reference of St. Mary's ward of the city of Montreal, the Macdonald property, being number six hundred and fifteen of the said cadastral plan, and also the Military Stores' property, and to release the whole of the said property from all and every charge and incumbrance thereon created by either of the said acts and deeds of agreement.

Upon conveyance of the said property to the said city, it shall thereafter hold the said property free and clear from all such incumbrances.

Property after transfer to be free from hypothec, &c.

C A P . V .

An act respecting the subsidies granted to certain railway companies.

[Assented to 8th January, 1894.]

WHEREAS by the act 54 Victoria, chapter 88, section 1, ^{Preamble.} paragraph *bb*, a grant of one hundred and fifty thousand dollars was made to any company or syndicate, regularly organized, which would undertake to complete and equip the Montreal and Sorel Railway, between St. Lambert and the latter place, and to put and maintain the same in good working order, the said grant being payable upon reports of the Government engineer to the satisfaction of the Lieutenant-Governor in Council; whereas the Government deemed the said sum too high for the purpose of carrying out the said works, but it was necessary, according to the reports of the engineer, to expend, out of the subsidy, in repairing that part of the said road between Longueuil and St. Lambert, and putting it in regular working order, the sum of four thousand, one hundred and forty-five dollars, which sum was paid to the sequestrator judicially appointed to the property and railway of the Montreal and Sorel Railway Company, with subrogation in favour of the Government;

Whereas a syndicate, composed of the Honorable Louis Tourville, Joel Leduc, lumber merchant, Joseph Misael Fortier, organ manufacturer, of the city of Montreal, and Hyacinthe Beauchemin, of Sorel, gentleman, has offered to complete and equip the said railway between Longueuil