

tions to be agreed upon between them and the company, with respect to the streets and roads under their respective control."

7. In all the clauses of the acts in force respecting the said railway, where the length of the first section of the said railway is referred to, the same shall be read as about fifty miles, as enacted by this act, and the power to issue bonds and stock is increased in the same proportion.

First section of road defined.

Issue of stock, &c.

8. The said company shall have the right to issue bonds, not exceeding twenty thousand dollars per mile on the second section of its line of railway, extending from Cap Tourmente to Murray Bay, the said bonds to carry a special hypothec on the earnings of that portion of the said road.

Issue of bonds for second section to certain amount authorized.

9. This act shall come into force on the day of its sanction.

Coming into force.

C A P . L X X I I .

An Act to incorporate the South Shore Railway Company.

[Assented to 8th January, 1894.]

WHEREAS a petition has been presented praying for the incorporation of a company for building and running a railway as hereinafter set forth; and whereas it is expedient to grant such prayer;

Preamble.

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. The Honourable Louis Tourville, Joël Leduc, Joseph Misaël Fortier and James Reid Wilson, all four merchants, of the city of Montreal, Horace Jansen Beemer, contractor, of the city of Montreal, and George Ball, mill-owner, of the town of Nicolet, and Hyacinthe Beauchemin, manufacturer, of the city of Sorel, as well as all other persons who may become shareholders in the company, are hereby incorporated under the name of the "South Shore Railway Company," hereinafter called "the company."

Certain persons incorporated.

Name.

2. The head office of the company shall be in the city of Montreal.

Head office.

3. The company may lay out, build and run a single or double track railway on the south shore of the River St. Lawrence, from the town of Levis, opposite Quebec, in a south-westerly direction, and passing through the counties

Power to build, &c., certain line of railway and branches.

of Levis, Lotbinière, Nicolet, Yamaska, Richelieu, Verchères, Chambly, Laprairie, Chateauguay and Beauharnois, to a point on the line of the Canada Atlantic Railway at or near Valleyfield, with power to build bridges over the various rivers to be crossed for the use of the said railway, and to build branch lines not exceeding fifteen miles in length.

Power to acquire, &c., steam and other vessels and build stations, &c.

4. The company may also acquire, build, possess and run steam and other vessels for transporting freight and passengers on all navigable waters touched by its railway or branches, and it shall also have power to build stations, depots, wharves, elevators and warehouses which may be necessary for the working of the company, and acquire and possess the lands necessary for that purpose.

General powers of company.

5. The company shall have all the powers and privileges conferred by the general railway act of this Legislature, which shall be considered as forming part of this act, except as regards such clauses and conditions as may be inconsistent with those of this act.

Capital stock, shares and increase thereof.

6. The capital stock of the company shall be one million dollars, divided into shares of one hundred dollars each, but it may be increased, from time to time, by a vote of the majority in value of the shareholders at any meeting convened for the purpose.

Board of directors.

7. The board of directors of the company shall consist of seven, four of whom shall constitute a quorum; and one or more of such directors may be paid.

When and where annual general meeting to be held for election of directors and convening thereof.

8. The general meeting of the shareholders for the election of directors shall be held each year, on the third Tuesday of January, at the place and hour indicated in the notice calling such meeting, and such notice shall be inserted in a newspaper published in the city of Montreal during two weeks preceding the date of the meeting. The other meetings of shareholders shall be convened in the same manner or in any other manner prescribed by the by-laws of the company.

Convening of other meetings.

Provisional board of directors.

9. Until the election of directors, which shall take place at the first annual meeting of the shareholders, the said Louis Tourville, Joël Leduc, Joseph Misaël Fortier, James Reid Wilson, Hyacinthe Beauchemin, Horace Jansen Beemer and George Ball, shall constitute the board of directors of the company; and such board shall have all the rights and powers and enjoy all the privileges conferred by law and by this act on the board of directors elected by

Powers.

the shareholders at their annual meeting, and in particular may open books for subscription to the capital stock of the company, call up instalments on the subscribed stock and cause the same to be paid, issue bonds or debentures, and commence and carry on the building and running of the railway.

10. The directors of the company are hereby authorized to issue bonds, bearing the seal of the company, signed by the president or other presiding officer, countersigned by the secretary, and payable in such manner, at such places in Canada or elsewhere, and at such rate of interest as the directors shall deem expedient; and the directors may issue and sell or pledge the whole or a certain number of the said bonds, on such terms and conditions as they may deem expedient, and even sell and transfer the said railway and its appurtenances to trustees to raise the amount necessary for carrying out the undertaking, provided the amount of such bonds shall not exceed fifteen thousand dollars per mile.

Issue of bonds
authorized,
&c.

11. The bonds, the issue whereof is hereby authorized, shall, without registration or formal transfer, be received and considered as a first claim and privileged lien against the company, its undertaking, tolls, revenues, and the moveables and immoveables which it possesses or may possess; and every holder of such bonds shall be deemed a mortgage creditor upon such securities proportionately with all the other holders of such bonds.

Bonds to be
first claim on
road, &c.

12. All the bonds, debentures, mortgages and other securities hereby authorized, and their respective coupons and certificates of interest becoming due, may be made payable to bearer, and, in such case, they shall be transferable by simple delivery, and the bearer may sue for the recovery thereof in his own name until they be registered.

Form and
signature to
bonds and
transfer there-
of.

When they are registered, they shall be transferable by deed of transfer in the same manner as shares are transferred, but they shall become transferable by delivery, when a transfer to bearer has been registered, and the company shall be bound to effect such registration at the request of the then registered holder.

Registration
of bonds and
transfer there-
after.

13. The company may subscribe, endorse and accept promissory notes to order and bills of exchange of not less than one hundred dollars each.

Company may
become party
to promissory
notes, &c.

Such notes or bills of exchange, subscribed, drawn, accepted or endorsed by the president or vice-president, or any other officer of the company thereto authorized by the by-laws of the company, and countersigned by the secretary, shall bind the company, without its being necessary to affix the seal of the company thereto.

Conditions re-
quired.

Company may
amalgamate
with certain
others.

14. The company may amalgamate with any other railway company whose line may be crossed by the railway of the company or its branches or with which the latter may join or connect.

Power given
to make
agreements
with others
for :
Passage of
cars, &c.;

15. The company is authorized to enter into agreements with other railway companies or trustees of railway companies :

1. For the passage of its cars and running of its trains over any line of railway which its own line may cross or join, as well as for the running of the trains of any other railway over its own line ;

Acquiring
branch lines ;
Facilitating
connections ;
Acquiring
property, &c.,
of others.

2. For acquiring branch lines ;

3. For facilitating connections between its railway and any other ;

4. For acquiring the property, powers, rights, franchises, privileges and rolling stock of other railway companies.

Power to buy
or lease other
roads.

16. The company may further buy or lease the whole or part of any other railway already built or being built ; and every such railway or part thereof so bought or leased shall be considered as forming part of the line of railway authorized by this act as if had been built by the company.

Power to sell
or lease its
road, &c.

17. The company is further authorized to make agreements with any other railway company for leasing, selling or transferring the whole of its railway and branches, or the whole of its interest therein, or in any part thereof, to such other railway company, on such conditions as the company may deem expedient ; provided such purchase, sale or lease, mentioned in this and in the next preceding section, shall, if made with any railway company, receiving or having received any subsidy voted by this Legislature, be submitted to and approved by the Lieutenant-Governor in Council.

Proviso.

What may be
received by
company in
payment of
shares.

18. The company is authorized to acquire and receive, in payment of shares or part of shares subscribed in the capital stock of the company by any subscriber of such shares, hypothecary bonds or debentures of any railway company and coupons for interest due or to become due thereon ; and the company may exercise and recover in its own name, as bearer thereof, all the rights and privileges connected with the said bonds, debentures and interest coupons.

Form of trans-
fers of land.

19. All transfers of property to the company under this act shall, in so far as circumstances may permit, be drawn up in the form of the schedule to this act or in any other form of like tenor.

20. The said railway shall be completed within five years from the sanctioning of this act. When railway is to be completed.

21. This act shall come into force on the day of its sanction Coming into force.

SCHEDULE.

DEED OF SALE.

Know all men by these presents, that A. B., in consideration of dollars, to paid by the South Shore Railway Company, receipt whereof is hereby acknowledged, do sell, transfer and make over unto the said South Shore Railway Company, all that lot of land (*describe the property*) chosen and designated by the said company for the purposes of its railway; to have and to hold the said land and premises unto the said company, its successors and assigns for ever.

Witness hand and seal, at , this
day of hundred and .

Signed and sealed in }
presence of }
 C. D. }
 E. F. }

A. B.,
[L. S.]

C A P. LXXIII.

An Act to amend the acts relating to the Montreal Street Railway Company.

[Assented to 8th January, 1894.]

WHEREAS the Montreal Street Railway Company has, Preamble.
by petition, represented that it has converted part of its street railway system into an electric railway system, and has made contracts with the city of Montreal, the town of Maisonneuve and the town of Côte St. Antoine, with reference to the operations of an electric street railway, within the limits of the said municipalities, and it is expedient to amend the acts relating to the said railway company, and to increase its powers; and whereas it is expedient to grant its prayer;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows: