

2. Section 21 of the said act 43-44 Victoria, chapter 53, as replaced by section 2 of the said act 53 Victoria, chapter 105, is replaced by the following :

43-44 V., c. 53,
s. 21, and 53
V., c. 105, s.
102, replaced.

“**21.** The railway shall be commenced and shall have ten miles of the road graded, ready to receive the rails, on or before the thirty-first December, one thousand eight hundred and ninety-three, and be completed on or before the thirtieth December, one thousand eight hundred and ninety-five.”

Commence-
ment and com-
pletion of
road.

CAP. LXIV.

An Act to amend the act 46 Victoria, chapter 88, amending and consolidating the various acts respecting the Quebec and Lake St. John Railway Company.

[Assented to 27th February, 1893.]

WHEREAS the Quebec and Lake St. John Railway Company have, by their petition, represented that it is advisable that they should be empowered to borrow money on the security of their terminal property, in the city of Quebec and in Hedleyville, as well as to have a certain deed of agreement, entered into on the second day of December last past, between John McEncroe, of the city of Schenectady, in the State of New York, and the said Quebec and Lake St. John Railway Company, for the purchase by the said company of all the bonds, and a majority of the stock of the Great Northern Railway Company, ratified and confirmed ;

Preamble.

And whereas it is expedient to grant the prayer of the petitioners ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. It shall be lawful for the said company, to grant a first mortgage upon all their property in the city of Quebec and at Hedleyville, to secure the payment of moneys borrowed, or to be hereafter borrowed, for the purchase and improvements of the company's terminal property in the city of Quebec, and of the shunting grounds at Hedleyville, adjacent thereto, provided the interest upon such first mortgage or mortgages, shall at no time exceed the sum of three thousand pounds sterling per annum, mentioned in the deed of trust and mortgage ; provided, however, that the said company shall, previously, obtain the approval or consent of the majority in value of the bond-holders hereinafter referred to

Power to bor-
row certain
sum and
secure same
by mortgage.

Proviso.

or of the Railway Share, Trust and Agency Company (limited) of London, England, trustees for said first bondholders, under deed of trust and mortgage executed on the second day of May, 1889.

Agreement of
2nd Dec., 1892,
ratified.

2. The agreement entered into on the second day of December, eighteen hundred and ninety-two, between John McEncroe, of the city of Schenectady, in the State of New York, and the Quebec and Lake St. John Railway Company, for the purchasing by the said company of all the bonds and the majority of the stock of the Great Northern Railway Company, is hereby ratified and confirmed, and declared valid to all intents and purposes, according to its tenor and effect.

Deposit of
plans, &c.,
before com-
mencing
works, and
privilege re-
sulting there-
from.

3. Before commencing the construction of any of the branch lines or extensions, authorized by the third paragraph of section one of the act 51-52 Victoria, chapter 94, the company shall notify the Commissioner of Public Works of their intention so to do ; and, after such notification, and upon the deposit of the plan and books of reference thereof, as required by the Railway Act, the company shall have the exclusive right to build its railway upon the location so defined ; provided any such branch lines or extensions shall not exceed the length stipulated in the said paragraph of the said act, and provided the construction of such branch lines or extensions shall commence within three years, and finish within five years from the date of the passing of this act.

Proviso.

Coming into
force.

4. This act shall come into force on the day of its sanction.

CAP. LXV.

An Act to further amend the act 48 Victoria, chapter 74, intituled : " An Act to incorporate the Montreal Park and Island Railway Company."

[Assented to 27th February, 1893.]

Preamble.

WHEREAS the Montreal Park and Island Railway Company has, by petition, represented that it is necessary, to enable it to better carry out its undertaking, that its charter be amended as set forth in its said petition, and whereas it is expedient to grant its prayer ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :