

## COUPON.

No

\$

Half yearly dividend due of 18 ,  
 on debenture No. , issued by this Company, on the  
 day of 18 for \$ , at per  
 cent per annum, payable at the office of the Treasurer.

For the president and directors.

Secretary (or Manager).

## CAP. LXXVIII.

An Act to incorporate the Lake Megantic Pulp Company

[Assented to 27th February, 1893.]

**W**HEREAS the persons hereinafter mentioned have, by Preamble.  
 their petition, represented that they are desirous of ob-  
 taining, and have prayed for the passing of an act incorpora-  
 ting them, and such others as may become shareholders  
 with them, under the name of the "Lake Megantic Pulp  
 Company", with the powers as hereinafter set forth ; and  
 it is expedient to grant their prayer ;

Therefore, Her Majesty, by and with the advice and con-  
 sent of the Legislature of Quebec, enacts as follows :

**1.** Bernard N. Farren, of Montague, in the State of Mas-  
 sachusetts ; Warren P. Dustin, William D. Russell, William  
 R. Farnsworth, Porter Farwell and Enrico M. Perry, all of  
 Turner's Falls, in the said State of Massachusetts, and  
 Clifton A. Crocker, of Holyoke, in the said State, and  
 George M. Stearns, of the village of Megantic, in the  
 Province of Quebec, together with such other persons as  
 may become shareholders in the company hereby erected,  
 shall be, and they are hereby constituted a body politic and  
 corporate, under the name of the "Lake Megantic Pulp  
 Company", the head office of which shall be in the town-  
 ship of Whitton.

Certain per-  
 sons incor-  
 porated.

Name.

**2.** The company shall have power to purchase, lease, or  
 otherwise acquire real estate, or moveable property, from  
 time to time, as may be deemed requisite for the erecting

General  
 powers.

of mills, dams, flowage, right of way, timber limits, and for the purpose of carrying on the proposed business of the said company, in the manufacture and sale of ground wood pulp, and all business incidental thereto; and further, with power at any time to sell, mortgage, or hypothecate, as well the lands now held in trust by the said Enrico M. Perry, for the said proposed company, as other properties which may be by the said company acquired.

Capital stock,  
shares.

Increase  
thereof.

**3.** The capital stock of the said company shall be fifty thousand dollars, divided into five hundred shares of one hundred dollars each; which capital may, from time to time, be increased to double the present amount according to the requirements of the company, as shall be decided by a vote of the holders of the majority in value of the shares at a general meeting or at a meeting convened for that purpose.

Right to vote.

**4.** Every shareholder shall have the right to vote at meetings, by proxy or in person, and shall have one vote for each share.

Provisional  
directors.

**5.** The said Bernard N. Farren, Warren P. Dustin, William D. Russell, Enrico M. Perry and George M. Stearns shall be the provisional directors.

Quorum.

A majority of such provisional directors, or of the subsequent directors, appearing in person or by proxy, shall form a quorum, and have a right to act.

Number of  
directors.

**6.** There shall be five directors of the company until further increased by by-law of the company.

Qualification  
of directors.

**7.** No person shall be elected a director unless he be a shareholder, holding at least two shares of the said stock.

Powers of  
directors.

**8.** The directors may enact by-laws for the regulation of the affairs and procedure of the company, including the number, qualification, and remuneration of directors and officials, the time and place of meeting of shareholders and directors, and generally to regulate all details of the company's business.

Laws applic-  
able.

**9.** The Joint Stock Companies' General Clauses Act shall apply only in such particulars as are not provided for by this act.

---