

CAP. LXXIX.

An Act to incorporate the Dominion Abattoir and Stock-yards Company.

[Assented to 27th February, 1893.]

WHEREAS the persons hereinafter named have petitioned for an act of incorporation, for the purpose of enabling them to carry on a general abattoir, stock-yards, meat-packing and exporting business, and any other business of a like nature, or incidental thereto; whereas the petitioners hold a charter granted by the Federal authorities incorporating them under the same name, and it is expedient to grant their prayer;

Preamble.

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. Robert Bickerdike, merchant, Wellington E. Ball, accountant, and Louis Delorme, cattle exporter, all of the city and district of Montreal, and such person or persons as now are, or may hereafter become shareholders in the undertaking, are hereby constituted a body corporate and politic, in law and in fact, by the name of the "Dominion Abattoir and Stock-yards Company."

Certain persons incorporated.

Name.

2. The capital stock of the company shall be two hundred and fifty thousand dollars, divided into two thousand five hundred shares of one hundred dollars each, and it may be increased, from time to time, to any amount not exceeding one million dollars, as a majority in value of the stock-holders, at a meeting to be specially called for that purpose, may agree upon; and any stock representing such increased capital shall be issued and allotted as the directors may determine.

Capital stock, shares.

Increase thereof.

3. The company shall have power to carry on the business of, or incidental to the operating and maintaining of abattoirs and of stock-yards, and any other business of the slaughtering, feeding, exporting or dealing in animals or fodder; may also purchase, manufacture and sell glue, soap, oil, tallow, grease, lard, fertilizers, and other substances; and may also deal in salted and undressed hides, and do any other business of the nature of meat packing or canning, or incidental thereto; and the said company may build or operate, in any city, town, village or municipality in the Province of Quebec, abattoirs, stock-yards, meat-packing establishments, markets and rendering houses, which premises may be subjected to inspection by any inspector who may be appointed under any act of the

General powers of company to transact certain business.

Legislature of the Province of Quebec, or of the Dominion of Canada, and who may, from time to time, visit and report on the sanitary condition of the premises of the said company; and all meat or stock slaughtered under and by virtue of this charter, and inspected and approved by any inspectors so appointed, shall pass as belonging to the class in which it will be so classed; the whole subject to the consent of the municipal authorities concerned.

Shares in other companies.

The company may further acquire and hold for investment shares in other companies of the same kind.

Acquisition of property, &c.

4. The company shall also have the right to acquire property, moveable or immovable, for the purposes of, or in connection with its business within the limits of the Province of Quebec, also the good will of any business of a like nature or incidental thereto, and to pay for the same either in cash, bonds or paid up stock in the company, as the directors may deem advisable.

Amalgamation of company.

5. The company shall also have the power and right to amalgamate with, or acquire the rights and franchises heretofore granted to other companies or individuals doing a like business within the limits of the Province of Quebec, either by purchase or by lease, or by obtaining control of the capital stock of the said companies, for the purposes of promoting and carrying out the objects for which it is incorporated.

Issue of debentures, &c.

6. It shall be lawful for the company to issue bonds or debentures, and to borrow, at such rate of interest as the directors may agree upon, on such bonds or debentures, such sums of money, from time to time, as shall not exceed in all one half the paid up capital of the company, and on payment, in whole or in part, of such bonds or debentures, it shall be lawful for the company again to borrow up to the amount so paid off, and so, from time to time, to re-borrow, provided that the total sum borrowed shall not exceed the amount aforesaid; and for securing the repayment of the money so borrowed with interest and accessories, the company may hypothecate, secure and assign their property, moveable and immovable, their rates, revenues and rents, and also future calls on the shareholders of the company; and such bonds or debentures may be made in such form as the directors may determine.

Security for debentures.

Rank, &c., of debentures.

The bonds or debentures shall rank equally, and the holders thereof shall be secured by privilege.

Hypothecation of company's property.

The company may hypothecate and pledge their property, moveable and immovable, in favor of one or more trustees, for the lenders or debenture holders, and for

such purpose may execute all deeds necessary, in such form as may be agreed upon between the company and the trustees.

7. The company may erect a system of water-works to supply its own needs and to meet the requirements of the inhabitants of any city, town or village wherein or adjacent to which its operations may be carried on, the whole subject to the consent of the municipal authorities concerned.

Water-works may be erected by company.

By-law number seventeen, passed by the parish of Lachine, relating to the water supply in the said parish, is hereby ratified and confirmed.

Certain by-law of parish of Lachine, confirmed.

8. The said Robert Bickerdike, Wellington E. Ball and Louis Delorme shall be the provisional directors of the company, of whom a majority shall form a quorum, and they shall hold office until the first election of directors.

Provisional directors, quorum and term of office.

9. The provisional directors shall open stock books and procure subscribers for the undertaking, and may allot stock to the subscribers thereof, and may call a general meeting for the election of directors, as hereinafter provided, and generally do all such other acts as may be necessary for the organization of the company.

Powers of provisional directors.

10. So soon as one half of the stock of the company shall have been subscribed and ten per cent paid thereon, the provisional directors, or the majority of them, shall call a general meeting of the shareholders, at such time and place in the city of Montreal, as they may deem proper, giving at least ten days' notice in two newspapers published in the city of Montreal, one in French and one in English, and also in the *Quebec Official Gazette*, at which general meeting the first directors of the company shall be elected.

Calling of first meeting.

Election of directors.

11. The principal office of the company shall be in the city and district of Montreal, but the company may establish agencies or branch offices in any part of the Province of Quebec.

Head office.

Branches.