

and signed by the president or vice-president of the company, and countersigned by the secretary and treasurer and under the seal of the company, for the purpose of raising money for prosecuting the said undertaking; and such bonds shall, without enregistration or formal conveyance, be taken and considered to be the first and preferential claims and charges upon the undertaking, and the tolls and property of the company, real and personal, then existing and at any time thereafter acquired; provided, however, that the whole amount of such issue of bonds shall not exceed in all the sum of twenty-five thousand dollars per mile, and provided also that, in the event at any time of the interest upon the said bonds remaining unpaid and owing, then, at the next ensuing annual general meeting of the company, and at all other general meetings, so long as the default shall continue, all holders of bonds shall have and possess the same rights and privileges and qualifications for directors and for voting as they would have had, if the bonds they held had been shares, provided that the bonds and any transfers thereof shall have been first registered in the same manner as is provided for the registration of shares. It shall be the duty of the secretary of the company to register the same, on being required so to do by any holder thereof."

Proviso as to amount.

Proviso as to default in payment of interest.

Id., s. 23, replaced. When railway to be commenced and completed.

4. Section 23 of the said act is replaced by the following:

"23. The construction of the railway shall be commenced during the year 1883 and shall be completed on or before the first day of July, 1895."

Coming into force.

5. This act shall come into force on the day of its sanction.

CAP. LXIX.

An Act to amend the act 44-45 Victoria, chapter 44, to incorporate The Quebec, Montmorency and Charlevoix Railway Company, granting additional powers to the said company.

[Assented to 24th June, 1892.]

Preamble.

WHEREAS The Quebec, Montmorency and Charlevoix Railway Company has petitioned the Legislature, praying for additional powers to those granted by its act of incorporation; and whereas it is expedient to grant the prayer of the said petition;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. A period of five years is hereby granted to the company from the passing of this act, in order to enable it to complete and equip its line of railway. Time for completing railway, &c.

2. Power is hereby granted to the said company to build and operate its railway by electricity or other motive power besides steam. Power to use other than steam as motive power.

3. The said company is hereby empowered to purchase and lease hotels and dwelling-houses along the line of the said railway, and further to build or charter and operate steamers or other vessels on the St. Lawrence and Saguenay Rivers and all other lakes and rivers touched by the said railway, as well as to extend the line of its railway from its present terminus, in the city of Quebec, to some point on the north shore of the River St. Lawrence, at or near Allan's wharf, and in a westerly direction, towards St. Sauveur. Power to purchase, &c., hotels, &c.; To extend railway to River St. Lawrence.

C A P. L X X.

An Act to incorporate the "Richelieu and Lake Memphremagog Railway Company."

[Assented to 24th June, 1892.]

WHEREAS the construction of a railway, as herein-Preamble. after set forth, would be of great advantage to the region through which it would pass and the vicinity thereof; whereas a petition has been presented, praying for the passing of an act to incorporate a company and authorize it to construct and work such railway; and whereas it is expedient to grant such prayer;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

TITLE I.

INCORPORATION OF THE COMPANY—ITS OBJECT.

1. John Gilmour Watson, merchant, Adélarde Bastien, accountant, James Campbell Weir, manufacturer, Jules Nadon, merchant, Siméon Lebeau, merchant, Octavien Péloquin, merchant, and George Weir, manufacturer, all of the city of Montreal, in the district of Montreal, in the Province of Quebec, and such other persons, corporations and municipalities as may become shareholders of the company hereby incorporated, are constituted a corporation under the name of the "Richelieu and Lake Memphremagog Railway Company." Certain persons incorporated. Name.