

might be useful to the company for the purposes of its undertaking.

Authorization required before proceeding to expropriate.

The company shall, however, before proceeding to expropriate any land obtain the authorization of the Lieutenant-Governor in Council to that effect.

R. S. Q., art. 4651 to 4693, also to apply, if not inconsistent.

25. The law respecting joint stock companies shall apply to this company, in so far as it is not inconsistent with the provisions of this act.

Coming into force.

26. This act shall come into force on the day of its sanction.

CAP. LXXV.

An Act respecting "The Montreal Water and Power Company."

[Assented to 24th June, 1892.]

Preamble.

WHEREAS "The Montreal Water and Power Company." has prayed for an act granting the company extended powers, and for other purposes; and whereas it is expedient to grant the said prayer;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Letters-patent of 17th March, 1891, confirmed.

1. The charter of the Montreal Water and Power Company, granted by letters-patent, issued on the 17th March, 1891, is hereby confirmed and ratified, and the provisions of the said charter shall be read herewith, and all powers conferred upon the said company by the said letters-patent are hereby ratified, as though the same had been specially hereby enacted.

Purchase of plant by city of Montreal, if municipalities contracting are annexed.

2. In the event of the city of Montreal annexing any of the municipalities adjacent to the limits of the said city of Montreal who have contracted with the said company for water and electric light, the city of Montreal may, at any time, purchase and acquire all the plant, property and material belonging to the company and used in and for the purpose of supplying the said municipality with water or electric light.

Arbitrators to establish value.

The actual value of such plant, property and material shall be established by arbitrators in the usual way, and no prospective damage for loss of future profits shall be allowed in such valuation.

City to take possession on payment of award.

On payment by the city to the company of the award of the arbitrators, the city shall take possession of all the property so acquired.

The company shall not have the right to operate in or upon the streets of the city of Montreal, without the permission of the council of the said city.

Consent required to operate in city streets. Notice to be given to company by city of intention to acquire.

The city of Montreal shall give to the company six months' previous notice of its intention to acquire any property under this act, and thereupon the company shall immediately discontinue all work which will increase the cost of the property to be purchased.

3. Article 4705 of the Revised Statutes of the Province of Quebec, as amended by the act 54 Victoria, chapter 35, shall not apply to this company.

R. S. Q., art. 4705, not to apply.

4. This act shall come into force on the day of its sanction.

Coming into force.

CAP. LXXVI.

An Act to increase the capital stock of the Royal Electric Company, and to extend its powers.

[Assented to 24th June, 1892.]

WHEREAS, in view of the extension of its business, and in order further to extend and develop the same, the Royal Electric Company, a body corporate duly incorporated by act of the Legislature of Quebec, 47 Victoria, chapter 55, has prayed that it be granted various powers, and among others that of increasing its capital stock, and of issuing debentures to a greater amount than it is at present authorized to do; and whereas it is expedient to grant such petition;

Preamble.

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. The capital stock of the company shall be increased from five hundred thousand dollars, its present authorized and paid-up capital, to one million five hundred thousand dollars; the additional stock to be composed of shares of the value of one hundred dollars each, and to be issued when and in such manner as to the directors of the said company shall seem proper.

Increase of capital stock.

Shares.

How issued.

2. The following section is added after section 6 of the act 47 Victoria, chapter 55:

Sec. added after 47 V, c. 55, s. 6.

" 6a. The directors may also, in the name of the company, take and hold shares in any company furnishing light, motive power or any other advantage resulting from or in

Power to hold shares, &c., in other companies.