

CAP. LXXXII.

An Act to incorporate "The Canada Brick and Tile Company."

[Assented to 24th June, 1892.]

WHEREAS the persons hereinafter named have petitioned Preamble.
for an act of incorporation for the purpose of enabling them to carry on the business of manufacturing bricks, tiles, pipes, pipe connections, ornamental terra-cotta designs for buildings, and generally to manufacture articles of that description, and do any other business of a like nature incidental thereto, and whereas it is expedient to grant their prayer;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. Joseph Mulholland, gentleman, George Denison Taylor, gentleman, Narcisse Théophile Gagnon, brick and tile manufacturer, Francis Daniel Taylor, mining engineer, all of the city and district of Montreal, and Henri Aimé Bourassa, gentleman, of Laprairie, in the district of Montreal, and such other person or persons as now are or may hereafter become shareholders in the undertaking, are hereby constituted a body politic and corporate in law and in fact by and under the name of "The Canada Brick and Tile Company." Persons incorporated. Name.

2. The company is empowered to carry on the business of manufacturing bricks, tiles, pipes, pipe connections, ornamental terra-cotta designs for buildings, and generally to manufacture articles of that description, and do any other business of a like nature or incidental thereto, or connected with and necessary to promote these objects. Power given to carry on certain business.

3. The capital stock of the company is to be one hundred and fifty thousand dollars, in fifteen hundred shares of one hundred dollars each. Capital stock. Shares.

4. The company may acquire real estate for the purposes of its business within the limits of the Province of Quebec, to a value not exceeding seventy-five thousand dollars. Power to hold real estate to certain amount.

5. The said Joseph Mulholland, George Denison Taylor, Narcisse Théophile Gagnon, Francis Daniel Taylor, and Henri Aimé Bourassa shall be the provisional directors of the company, of whom the majority shall form a quorum, and they shall hold office until the first election of directors. Provisional directors. Quorum. Term of office.

Duties of provisional directors.

6. It shall be the duty of the provisional directors to open stock books and procure subscriptions for the undertaking, to allot stock to the subscribers thereof, to call a general meeting of shareholders for the election of directors, as herein provided, and generally to do all such other acts as may be necessary for the organization of the company.

Calling of first meeting of company.

7. So soon as one half of the capital stock of the company shall have been subscribed and ten per cent. paid thereon, the provisional directors, or a majority of them, shall call a meeting of the shareholders at such time and place in the city of Montreal aforesaid as they may deem proper, giving ten days' notice thereof in the Quebec Official Gazette and in two newspapers published in the city of Montreal.

Notice therefor.

Company may receive certain property in payment of stock.

8. The provisional directors or the directors of the company, on behalf of the company, may receive in payment of any and all stock subscribed for in the company, real estate, machinery, plant, implements, tools, goods, rolling stock, and any other necessary machinery for the purpose of carrying on the business of the company, and may issue fully paid-up shares in the capital stock of the company in payment therefor, and which said stock or shares when so issued shall thereafter be unassessable.

Paid-up stock.

Head office.

9. The head office of the company shall be in the city and district of Montreal, but the said company may establish agencies or branch offices in any part of the Province of Quebec.

Branches.

Joint Stock Company's General Clauses Act to apply. Coming into force.

10. The Joint Stock Company's General Clauses Act shall apply to the said company.

11. This act shall come into force on the day of its sanction.