

15. The regular monthly contributions levied upon the members and all revenue accruing from the same shall be applied only to the payment of the : Application of certain revenues to :

1. Assistance given to the members and their children who have a right to such, in virtue of the provisions of this act and of the by-laws ; Assistance of members, &c. ;

2. Printing of the by-laws, semi-annual reports and forms. Printing by-laws ;

All other expenses shall be paid by special assessment levied, under a resolution passed in conformity with the by-laws by the Central Board of Management, either on all or on a certain number of members only. Payment of other expenses.

C A P. L X X X I X .

An Act to authorize the Mechanics' Institute of Montreal, to borrow an additional sum of money on mortgage, and to sell the immoveable property belonging to it.

[Assented to 24th June, 1892.]

WHEREAS the corporation of the Mechanics' Institute of Montreal, has, by its petition to the Legislature, represented that the said institute has greatly enlarged, improved and increased the value of its building on the lot of ground situate on St. James street, in the city of Montreal, hereinafter more fully described, and has incurred a very large expense in so doing, and it has been found expedient and necessary and in the interest of the said institute that power be given to the said institute to borrow the sum of ten thousand dollars, over and above the amounts authorized to be borrowed under the act 51-52 Victoria, chapter 117, for the purpose of paying off the outstanding indebtedness of the said institute, and to hypothecate the said lot of ground and premises as security for the repayment of the said sum of money ; Preamble.

Whereas the said institute has also prayed for authority to sell and dispose of the immoveable property belonging to it ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. It shall be lawful for the Mechanics' Institute of Montreal, to borrow a sum of ten thousand dollars, over and above the amounts authorized to be borrowed, mentioned in the said act 51-52 Victoria, chapter 117, for the purpose of paying off the outstanding indebtedness of the said institute, from such party or corporation as may be willing to lend the same, at such rate of interest and on such Power given to borrow certain additional sum ;

And to hypothecate certain real estate as security for the loan.

terms and conditions as may be agreed upon, and to secure the repayment of the said additional sum to be borrowed, with interest thereon, to hypothecate the following lot of ground and premises, the property of the said institute, to wit : the lot of ground known and designated as cadastral lot number one hundred and sixty-five (No. 165), of the official plan and book of reference of the west ward, in the city of Montreal, and situate and being at the corner of St. James and St. Peter streets, in the city of Montreal, containing sixty-two feet in front, on St. James street, and one hundred and seven feet in depth, on St. Peter street, with the building thereon erected.

Power to sell, &c., the said property.

2. It shall also be lawful for the said Mechanics' Institute of Montreal to sell, assign, transfer or otherwise dispose of the above described immoveable property, and also any other real estate or property that may now or hereafter belong to the said institute, for such price and upon such terms and conditions as may be agreed upon ; provided that a majority of the members of the said institute, present at a general meeting duly called and held for that purpose, approve of and authorize the sale or disposal of the said immoveable or other property.

Proviso as to approval and authorization required.

C A P . X C .

An Act to incorporate the Montreal Police Benevolent and Pension Society.

[Assented to 24th June, 1892.]

Preamble.

WHEREAS the undermentioned persons have, by their petition, prayed for incorporation under the name of the " Montreal Police Benevolent and Pension Society ;"

Whereas the said society was founded with the object of mutual protection, to grant rewards and pensions for services in the Montreal Police Force, to give aid to the members thereof become incapable, through illness, accident or otherwise, to perform their duties, and to provide for the support of the members of the said corps in their old age and of their families in case of death, and for other similar purposes ;

Whereas it is expedient to grant the prayer of the said petitioners ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :