

CAP. LX.

An Act to amend the act 47 Victoria, chapter 46, respecting St. Jude's Church, in the diocese of Montreal.

[Assented to 30th December, 1890.]

Preamble.

WHEREAS the Rector and Churchwardens of St. Jude's Church, in the parish of St. Jude, in the diocese of Montreal, in the district of Montreal, have, by their petition, represented that they desire to acquire the lots adjoining their present property, and that it is advisable and expedient to extend the church buildings on the said lots, to wit : the lots known as subdivisions one and two of the lot of land known and described, on the official plan and book of reference of the municipality of the parish of Montreal, as lot number three hundred and ninety-eight (No. 398) ; subdivision number one of the lot of land known and described on the official plan and book of reference of the said parish of Montreal, as number three hundred and ninety-nine (No. 399) ; and subdivision number two of the lot known and described, on the official plan and book of reference of the said parish, as number three hundred and ninety-seven (No. 397) ; subdivisions numbers six and seven of lot four hundred and three " A " (No. 403A) on the official plan of the said parish, and subdivision number seven of lot number four hundred and four (No. 404) on the aforesaid official plan and book of reference ; and whereas, for the purpose of increasing the said church buildings and of acquiring the said lots of land, it is necessary for them to borrow money to the extent of fifteen thousand dollars, being three thousand dollars more than they were authorized to borrow by the act passed in the forty-seventh year of Her Majesty's reign, being chapter forty-six of the Statutes passed by the Legislature of this Province, in the said year ;

Whereas it is necessary and expedient to hypothecate the real estate already owned by them as described in the preamble to the said act, and also such real estate as they may acquire, as hereinbefore mentioned, together with the church and other buildings erected or to be erected thereon, in favour of the party or parties advancing the said money ; and whereas it is expedient to grant the prayer of the said petition ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

" 1. The Rector and Churchwardens of St. Jude's Church in the parish of St. Jude, in the diocese of Montreal, and their successors in office, are hereby empowered to borrow, on such terms and conditions and at such rates of interest as they can obtain the same, such sum or sums of money, not exceeding the sum of fifteen thousand dollars, as they may deem expedient; and to hypothecate, as security for the due repayment of such sums with interest, to the lender or lenders thereof, the real estate which they may now hold or which they may acquire, together with the church and other buildings and dependencies thereon erected and to be erected, and to assume, if necessary, any indebtedness hypothecarily secured upon such property as they may acquire; provided always that the total hypothecary debt shall not exceed the said sum of fifteen thousand dollars."

Authority given to borrow money and hypothecate property.

" 2. Section two of the said act, 47 Victoria, chapter forty-six, is repealed and replaced as follows :

47 V., c. 46, s. 2, replaced.

" 2. In case the Rector and Churchwardens should not succeed in borrowing an amount sufficient to meet their requirements, they are hereby empowered to hypothecate the said real estate, church and buildings for such sum or sums of money as to them may seem necessary to secure their liabilities in favour of their creditors, or to such amount as they may be able to borrow on the said security, provided the hypothecations to lenders of money, as aforesaid, and to their said creditors do not exceed, in the aggregate, the sum of fifteen thousand dollars, current money of Canada."

If impossible to borrow sufficient amount, power given to hypothecate real estate to secure liabilities, &c.

" 3. This act shall come into force on the day of its sanction.

Coming into force.

CAP. LXI.

An Act to amend the Methodist Church Act of 1884.

[Assented to 30th-December, 1890.]

WHEREAS the Methodist Church has by its petition Preamble.
prayed :

That the Trustees of the said Church be authorized to effect loans by the issue of debentures to such amount as they may deem necessary, and that the same may be made a charge upon the real estate or any portion thereof held by the said Church in this Province ;