

" 1. The Rector and Churchwardens of St. Jude's Church in the parish of St. Jude, in the diocese of Montreal, and their successors in office, are hereby empowered to borrow, on such terms and conditions and at such rates of interest as they can obtain the same, such sum or sums of money, not exceeding the sum of fifteen thousand dollars, as they may deem expedient; and to hypothecate, as security for the due repayment of such sums with interest, to the lender or lenders thereof, the real estate which they may now hold or which they may acquire, together with the church and other buildings and dependencies thereon erected and to be erected, and to assume, if necessary, any indebtedness hypothecarily secured upon such property as they may acquire; provided always that the total hypothecary debt shall not exceed the said sum of fifteen thousand dollars."

Authority given to borrow money and hypothecate property.

" 2. Section two of the said act, 47 Victoria, chapter forty-six, is repealed and replaced as follows :

47 V., c. 46, s. 2, replaced.

" 2. In case the Rector and Churchwardens should not succeed in borrowing an amount sufficient to meet their requirements, they are hereby empowered to hypothecate the said real estate, church and buildings for such sum or sums of money as to them may seem necessary to secure their liabilities in favour of their creditors, or to such amount as they may be able to borrow on the said security, provided the hypothecations to lenders of money, as aforesaid, and to their said creditors do not exceed, in the aggregate, the sum of fifteen thousand dollars, current money of Canada."

If impossible to borrow sufficient amount, power given to hypothecate real estate to secure liabilities, &c.

" 3. This act shall come into force on the day of its sanction.

Coming into force.

CAP. LXI.

An Act to amend the Methodist Church Act of 1884.

[Assented to 30th December, 1890.]

WHEREAS the Methodist Church has by its petition Preamble.
prayed :

That the Trustees of the said Church be authorized to effect loans by the issue of debentures to such amount as they may deem necessary, and that the same may be made a charge upon the real estate or any portion thereof held by the said Church in this Province ;

And whereas it is expedient to grant the prayer of the said petition ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Trustees authorized to issue debentures to certain amount, &c.

1. The Trustees of the said Church, appointed under the provisions of the Statutes of Canada, 47 Victoria, Chapter 106 and by an Act of the Legislature of the Province of Quebec, 47 Victoria, Chapter 50, are hereby authorized to issue debentures, under the seal of the said Church and the hand or the hands of such officer or officers thereof as may be thereto authorized under the Act of the Parliament of Canada, 47 Victoria, Chapter 106, which said debentures may be issued respectively for the sums of one hundred, five hundred and one thousand dollars each, and the payment of said debentures and interest thereon may be secured by mortgage or hypothec executed in favor of a Trustee or Trustees, who shall have full power and authority to accept the same for the benefit of the holders of such debentures upon any real estate in this Province under the control of such corporation or Trustees issuing such debentures and upon such terms and conditions as the said Trustees may stipulate.

Debentures to carry hypothec upon property, &c.

2. The amount of such debentures issued shall carry a hypothec upon the property of the said Church, taking rank after the hypothecs registered previous to the execution and registration of the hypothec in favour of the Trustee or Trustees appointed for the holder of such debentures.

Coming into force.

3. This act shall come into force on the day of its sanction.

CAP. LXII.

An Act to incorporate the Rector and Church Wardens of St. Bartholomew's Reformed Episcopal Church, in the city of Montreal.

[Assented to 30th December, 1890.]

Preamble.

WHEREAS the Rector and Church-Wardens of St. Bartholomew's Reformed Episcopal Church, in the city of Montreal, have, by their petition, set forth that the congregation of the said church is the proprietor of a certain lot of land, described on the cadastral plan and book of reference of the St. Antoine ward, in the said city of Montreal, as number 1690, on which is erected a stone church, which is used by the said congregation for