

And whereas it is expedient to grant the prayer of the said petition ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Trustees authorized to issue debentures to certain amount, &c.

1. The Trustees of the said Church, appointed under the provisions of the Statutes of Canada, 47 Victoria, Chapter 106 and by an Act of the Legislature of the Province of Quebec, 47 Victoria, Chapter 50, are hereby authorized to issue debentures, under the seal of the said Church and the hand or the hands of such officer or officers thereof as may be thereto authorized under the Act of the Parliament of Canada, 47 Victoria, Chapter 106, which said debentures may be issued respectively for the sums of one hundred, five hundred and one thousand dollars each, and the payment of said debentures and interest thereon may be secured by mortgage or hypothec executed in favor of a Trustee or Trustees, who shall have full power and authority to accept the same for the benefit of the holders of such debentures upon any real estate in this Province under the control of such corporation or Trustees issuing such debentures and upon such terms and conditions as the said Trustees may stipulate.

Debentures to carry hypothec upon property, &c.

2. The amount of such debentures issued shall carry a hypothec upon the property of the said Church, taking rank after the hypothecs registered previous to the execution and registration of the hypothec in favour of the Trustee or Trustees appointed for the holder of such debentures.

Coming into force.

3. This act shall come into force on the day of its sanction.

CAP. LXII.

An Act to incorporate the Rector and Church Wardens of St. Bartholomew's Reformed Episcopal Church, in the city of Montreal.

[Assented to 30th December, 1890.]

Preamble.

WHEREAS the Rector and Church-Wardens of St. Bartholomew's Reformed Episcopal Church, in the city of Montreal, have, by their petition, set forth that the congregation of the said church is the proprietor of a certain lot of land, described on the cadastral plan and book of reference of the St. Antoine ward, in the said city of Montreal, as number 1690, on which is erected a stone church, which is used by the said congregation for

the purpose of public religious worship, and which is now held in the names of three trustees appointed, from time to time, by the said congregation under the by-laws regulating the said congregation, upon which immoveable there is a mortgage debt of twelve thousand dollars, the said sum being the balance of the purchase money of the same, and that it is desirable to obtain an act of incorporation constituting the rector and church-wardens of the said church a body corporate, with the ordinary powers usually conferred upon corporations, under which the immoveable and other property of the said church shall be held by and vested in the rector and church-wardens aforesaid and their successors, for and on behalf of the said congregation, with power to borrow a sum not exceeding twenty thousand dollars and to hypothecate in favour of the lender or lenders of such sum the said immoveable property, and also to enter into all such transactions as may be necessary for securing the payment of the sum loaned and interest thereon; and whereas it is expedient to grant the prayer of the said petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. The Rector and Church Wardens of St. Bartholomew's Reformed Episcopal Church, in the city of Montreal, and their successors in office, elected in accordance with the constitution, canons, and by-laws governing the said congregation, are hereby constituted a body politic and corporate under the name of the "Rector and Church-Wardens of St. Bartholomew's Reformed Episcopal Church," of the city of Montreal; and under such name may, at all times, possess, accept and acquire property, by any legal title, to an annual value not exceeding ten thousand dollars, and sell, alienate, and hypothecate, assign, lease, transfer, exchange, or otherwise dispose of the same, in any manner whatever, provided the price thereof is again invested for and on behalf of the said corporation, and the said corporation shall be at all times subject to the constitution, canons, and by-laws in force, from time to time, for the government of such congregation, which shall not however be contrary to this act and to the laws of this Province.

Certain persons constituted into a corporation.

Name.

Power to hold, &c., real estate, &c. Value limited.

2. From and after the passing of this act, the moveable and immoveable property now belonging to, or which may hereafter belong to the said congregation, shall be vested in the said corporation, by whatever title the same may now be held, to represent the interests of the said church and of the members thereof, provided, however, that all such property and the said congregation shall remain in connection with the body now known as the Reformed Episcopal Church.

Certain property vested in corporation.

Certain regulations and rules continued, &c.

3. The regulations and rules now in force, regulating the affairs of the above-named congregation, shall be and continue to be the rules and regulations of the said corporation until they are changed, modified, or repealed by the said congregation, or by a majority of the members thereof present at any regular annual Easter meeting therefor called and held as provided by the said rules and regulations.

Power to make by-laws, &c.

4. The said congregation, or a majority of the members thereof, present at any regular Easter meeting thereof, shall have power to make by-laws, rules and regulations respecting the administration of its property, the management, internal government, the election, number and powers of its officers, the leasing of pews and of sittings in the said pews, and generally all by-laws consistent with the laws of this Province; and all such by-laws shall be binding upon the said corporation.

Binding upon corporation.

Certain property vested in corporation by this act without execution of any deed being necessary.

5. The moveable and immoveable property of the said congregation, now vested in trustees, shall, on the passing of this act, become forthwith vested in the said corporation without the necessity of the execution of any act or deed whatever, and the said trustees shall cease to hold office.

Corporation authorized to borrow certain sum and hypothecate property therefor.

6. The said corporation is hereby specially authorized to borrow a sum of money, not exceeding twenty thousand dollars, out of which to pay and discharge the balance of the purchase money, to become due on the lot of land, hereinabove referred to, and for the security of the lender, or lenders of the said sum, or any part thereof, to hypothecate, in his or their favour, the said immoveable property and also to enter into all such transactions as may be necessary for securing the payment of the sum so loaned and interest thereon, the whole upon such conditions and for such time as may be agreed upon between the parties and approved by the said congregation or a majority thereof, present at any meeting called for the consideration thereof, in accordance with the by-laws.

Coming into force.

7. This act shall come into force on the day of its sanction.