

by and with the advice and consent of the Legislature of Quebec, enacts as follows :

By-laws, &c., passed and to be passed of society to be submitted to Lieutenant-Governor in Council for approval, and until given to be in operative.

1. All by-laws or regulations passed by the said society, at present in force or which may hereafter be passed, shall be submitted for the approval of the Lieutenant-Governor in Council, and such by-laws or regulations shall be of no force or effect until such approval is given; and all by-laws or parts of by-laws or regulations, not so approved and declared to be within the powers conferred by the said charter, shall be null and void and no effect.

Coming into force.

2. This act shall come into force on the day of its sanction.

CAP. LXXIII.

An Act to incorporate "The Coaticook River Water Power Company."

[Assented to 30th December, 1890.]

Preamble.

WHEREAS Wright Sleeper, manufacturer; Alexandre L'Heureux, miller; Benjamin Austin, banker; Newell W. Thomas, trader, all of the town of Coaticook; and George Gale, Adelbert H. Gale and Francis G. Gale, all of the village of Waterville, manufacturers; all of the Province of Quebec and Dominion of Canada, have, by their petition, prayed that they be incorporated for the purpose of constructing and maintaining reservoirs at the head waters of the Coaticook river, and further improving and enlarging the water-power in said river; and whereas it is expedient that the prayer of their petition be granted: Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Certain persons to be incorporated.

1. The several persons hereinabove named, and such other persons as may become shareholders in the company by this act created, shall be, and they are hereby, constituted, a body corporate and politic, by the name of "The Coaticook River Water Power Company."

Name.

Power given to construct, &c., reservoirs, &c.

2. The said company is authorized to construct and maintain reservoirs at the head waters of the Coaticook river and to improve and enlarge the water-power in the said river, and for the said purpose to acquire real estate to the value of fifteen thousand dollars.

3. The capital stock of the company shall be twenty thousand dollars, divided into shares of one hundred dollars each. Capital stock. Shares.

4. The board of directors of the Coaticook River Water Power Company shall be composed of not less than three, nor more than seven qualified shareholders, who shall elect from among themselves a president and vice-president. Composition of board of directors. President and vice-president.

5. The following shall be the provisional directors of the said company, viz : Benjamin Austin, George Gale, Newell W. Thomas, and Edward W. Akhurst ; and John J. Fiske of Coaticook Mill, manager, shall be the provisional secretary-treasurer of the said company. Provisional directors.

6. In order to defray the interest on the capital needed to acquire the right of constructing the said reservoirs and cost of such construction, the maintenance and repair of the same, and the expense of service and attendance, the company is authorized to charge and collect from all parties using water-power in the said Coaticook river, dues or tolls for the power by them used, at a rate not exceeding one dollar and twenty-five cents (\$1.25) per nominal horse-power per annum, subject however to the exception provided for in section eight of this act. Tolls for use of water power may be levied. Rates of tolls

The power that each of said parties use shall be determined by following the tables contained in the illustrated pamphlet of the Little Giant Turbine Water Wheel, which is accepted as the standard rate governing the calculation of water-power used for the purposes of this act. Standard for determining power.

The company may sue for and collect such dues and tolls not exceeding the aforesaid rate. Tolls, &c., may be sued for.

7. Notwithstanding anything contained in the next preceding section, twenty-five horse power at each dam on said river, representing the natural flow thereof, calculated as aforesaid, shall be exempt from any of the charges or tolls in the said section provided for. Certain horse power not to be charged for.

In any case of two or more persons using water from the same dam, the twenty-five horse-power exempted by this section shall be apportioned among them in proportion to the total quantity each is using. If two persons make use of water, such power to be proportionately divided between them.

8. Nothing in the "Joint Stock Companies General Clauses Act" shall derogate from the special provisions hereof. Special provisions not to be affected by General Act.

9. The chief place of business of the said company shall be at the town of Coaticook, but the same may, from time to time, be altered by by-law of the company. Head office.

Act not to apply to certain water-power.

10. Nothing in this act shall in any manner be interpreted to apply to any water-power situate to the north-west of Coaticook river where it empties into the river St. Francis.

Discount to be allowed on tolls in certain event.

11. The proprietor of any saw mill, which is stopped for more than one week, shall be entitled to a discount upon the toll for water hereinbefore mentioned during the period of such stoppage in proportion to the annual amount, after notice to the company.

Dams and reservoirs to be kept in good state of repair, &c.

12. The said company shall make and maintain in good repair the dams and reservoirs referred to in this act, in such manner so as secure a full supply of water for factories and mills on the said Coaticook river, and which water shall be delivered as required.

Coming into force.

13. This act shall come into force on the day of its sanction.

CAP. LXXIV.

An Act to amend the act incorporating the Montreal Board of Real Estate Agents.

[Assented to 30th December, 1890.]

Preamble.

WHEREAS the Montreal Board of Real Estate Agents a body politic and corporate, incorporated by act of this Province 44-45 Victoria, chapter 68, have, by their petition, prayed for certain amendments and additions to the said act of incorporation, including a change of name, and it is expedient to grant such prayer; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Name changed.

1. The name of the corporation is hereby changed to the "Montreal Real Estate Exchange," which is hereby substituted for that of the "Montreal Board of Real Estate Agents," wherever the latter occurs in the said act of incorporation, and, *mutatis mutandis*, the said Montreal Real Estate Exchange is hereby declared to be vested with all the powers and privileges conferred by the said act 44-45 Victoria, chapter 68

Certain powers under 44-45 V., c. 68, vested in corporation under new name.

Provisions added to 44-45 V., c. 68.

2. The following provisions are hereby added to and incorporated with the said act 44-45 Victoria, chapter 68, as amended by the foregoing section number one of this present act, viz: