

ber or shareholder in the corporation ; and that the amount claimed by reason of such subscription or otherwise was standing unpaid in the books of the corporation ; and a certificate containing such allegations and purporting to be signed by the secretary-treasurer of the corporation shall be received in all courts of law as *primâ facie* evidence of such allegations.

Tariff for commissions, &c.

**7.** The corporation may make a tariff of commissions and emoluments chargeable by members on sales, loans and other business done by them, and the charges included in such tariff may be recovered by suit ; but such tariff shall only have force and come into effect when approved of by the Lieutenant-Governor in council, and six months after its publication once in the Quebec Official Gazette, and of the order in Council approving the same.

Approval of Lieutenant-Governor in Council required. Coming into force after publication.

Tariff to be posted in office of members.

No member shall avail himself of the tariff unless the same has been and is conspicuously posted in his office.

Board of arbitration.

**8.** The corporation may appoint a board of arbitration from amongst the members, to determine disputes between members.

Coming into force.

**9.** This act shall come into force on the day of its sanction.

## C A P . L X X V .

An Act to amend the act 52 Victoria, chapter 72, incorporating the Montreal Safe Deposit Company.

[Assented to 30th December, 1890.]

Preamble.

**W**HEREAS the Montreal Safe Deposit Company have, by their petition, prayed for an act to amend their charter of incorporation, 52 Victoria, chapter 72, and it is expedient to grant their prayer ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

52 V., c. 72, s. 5, replaced.

**1.** Section 5 of said act 52 Victoria, chapter 72, is replaced by the following :

Power of company to invest moneys, &c. ;

“ 5. The company may :

1. Invest moneys and collect interest, rents, dividends, mortgages, debentures and all other obligations of indebtedness ;

2. Acquire, as its own and absolute property, real estate, for the purposes of its business, to a value not exceeding one hundred thousand dollars." Acquire, &c., property to certain amount.

C A P. L X X V I.

An Act to amend the act 47 Victoria, chapter 55, incorporating "The Royal Electric Company."

[Assented to 30th December, 1890.]

**W**HEREAS "The Royal Electric Company" have, by their petition, prayed for an act to amend their charter of incorporation 47 Victoria, chapter 55, and change the par value of the shares of said company from ten to one hundred dollars each, and it is expedient to grant their prayer; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows: Preamble.

1. Section 4 of the act 47 Victoria, chapter 55, is replaced by the following: 47 V., c. 55, s. 4, replaced.

"4. The capital stock of the company shall be two hundred and fifty thousand dollars, divided into shares of one hundred dollars each, which capital may, from time to time, be increased according to the requirements of the company, as shall be decided by a vote of a majority in value of the shareholders present or represented by proxy at a general meeting or at a meeting convened for that purpose; provided always that the capital of the said company shall never be increased by any vote or votes of the shareholders, to an amount exceeding five hundred thousand dollars, and that such increase shall not take place unless the whole amount of the original capital of the company shall have been paid in. Capital stock shares. Increase of capital stock. Proviso.

The present shareholders shall be entitled to one share of one hundred dollars for ten shares of ten dollars each. Rights of present shareholders of ten shares.

Shareholders holding less than ten shares of ten dollars each shall be entitled to a proportionate part of a one hundred dollars share, and so soon as a shareholder becomes the holder of ten shares of ten dollars, such ten shares shall become a one hundred dollars' share." Rights of those having less than ten shares.

2. Section 8 of said act 47 Victoria, chapter 55, is replaced by the following: Id s. 8 replaced.

"8. There shall be seven directors of the company, but such number may be increased by the by-laws of the company. Directors, and increase in number thereof.