

lature being considered as constituting a sufficient interest on the part of the Province in the undertaking for such purpose.

Certain sum may be paid to corporation of Fraserville.

10. The Lieutenant-Governor in Council is authorized to pay the twenty thousand dollars being the capital of the debentures issued by the corporation of Fraserville for the construction of the Court House of the district of Kamouraska, at Fraserville aforesaid.

Certain percentage of subsidies to be repaid annually to Province.

11. A sum not exceeding one half of one per cent on the total amount of subsidy with has been paid, or which shall hereafter be paid by the Province of Quebec to any railway company, shall be levied annually on such railway company, and shall be payable in two equal half-yearly payments, on the first day of July and the first day of January, in each year.

Sums so paid to be fund to repay Province its advances.

12. All sums thus levied shall constitute a fund for the reimbursement to the Province of all amounts which have been paid, and which shall be paid in future, on account of subsidies to railway companies.

Investment of such fund.

13. The said fund shall, by the Treasurer of the Province of Quebec, be invested in Provincial or in Federal debentures, or employed in the redemption of debentures of the Province outstanding, or invested in any other securities approved by the Lieutenant-Governor in Council.

Not to be applied to other purposes.

14. The said fund shall not, at any time, even temporarily, be employed for any other purpose than that mentioned in the preceding provisions.

Coming into force.

15. This act shall come into force on the day of its sanction.

C A P. L X X X I X

An Act to incorporate The Drummondville and Richmond Railway Company.

[Assented to 30th December, 1890.]

Preamble.

WHEREAS the persons hereinafter named and others have, by their petition, represented that the construction of a railway between the town of Drummondville and the town of Richmond would be of great public benefit, and have, by their said petition, prayed that an act be passed to incorporate a company to construct such

railway; and whereas it is advisable to grant the prayer of such petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. James Miller, Cléophas Dionne, of the township of Durham, Edward McCabe, of the township of Wickham, William Mitchell and William John Watts, of the town of Drummondville, and all others who may hereafter unite with them, are constituted a corporation, under the name of "The Drummondville and Richmond Railway Company." Certain persons incorporated. Name.

2. The company is authorized to lay out and construct, make, put in operation and run a railway from the town of Drummondville, in the county of Drummond, to the town of Richmond, in the county of Richmond, crossing parts of the said counties of Drummond and Richmond, with the right to commence work at any point between the said two towns. Power to lay out and build certain railway, &c.

3. The head office of the said company shall be in the town of Drummondville. Head office.

4. The capital stock of the said company shall be three hundred thousand dollars, divided into shares of one hundred dollars each; which capital may be increased, from time to time, by a vote of the majority in value of the shareholders present in person or represented by proxy at any general special meeting. Capital stock. Shares. Increase of capital.

5. The said James Miller, Cléophas Dionne, Edward McCabe, William Mitchell and William John Watts shall be the first or provisional directors of the said company, with power to fill any vacancy which may occur in the board of directors, to open stock books for the subscription of stock, to cause surveys and plans to be made, and to call a general meeting of shareholders for the election of directors, as hereinafter provided. Provisional directors and their powers.

6. So soon as thirty thousand dollars of the capital shall have been subscribed and three thousand dollars shall have been paid by the shareholders of the company, the latter may commence operations, and the directors or the majority of them shall call the first general meeting of the shareholders, at the head office of the company, at such time as they may think proper, by registered letter to each, at least eight days previous to the said meeting. Commencement of operations. First meeting for election of directors, when to be called.

7. The following clauses of the act passed by the Legislature of Quebec, in the forty ninth and fiftieth years Certain sections of art. 49.50 V., c. 81 to apply.

of Her Majesty's reign, chapter eighty-one, assented to on the 21st June, 1886, shall apply to the said company herein incorporated and form part of its charter, to wit: Sections eight, ten, eleven, thirteen, fourteen, fifteen, sixteen, seventeen, eighteen and nineteen.

Right to
bridge the St.
Francis river.

8. The said company shall have the right to bridge the River St. Francis, at any point opposite the township of Kingsey.

Power to enter
into certain
arrangements
with other
railway com-
panies, &c.

9. The said company shall have the right to enter into and conclude any arrangements with any other railway company or trustees or railway administration or railway company, administering or working any railway, or in possession thereof, for the purpose of leasing, purchasing or obtaining running rights over any such railway or portion thereof.

Coming into
force of
charter.

10. This charter shall come into force after two years only, on the proclamation of the Lieutenant-Governor in Council, on satisfactory evidence being given of the ability of the promoters to construct the railway

Commence-
ment and
completion of
works by com-
pany.

The company hereby incorporated shall commence their said line before four years and complete the same in six years from the date of the sanction of this act.

C A P. X C.

An Act to further amend the act 48 Victoria, chapter 78, respecting "The Quebec, Montmorency and Charlevoix Railway Company."

[Assented to 30th December, 1890.]

Preamble.

WHEREAS the Quebec, Montmorency and Charlevoix Railway Company has petitioned the Legislature praying for certain further amendments to the act 48 Victoria, chapter 78, respecting the said railway, and to give it the right to sell, lease to or amalgamate with any other railway company, or to acquire any other railway or undertaking, by purchase or lease, etc; and whereas it is expedient to grant the prayer of the said petition;

Therefore, Her Majesty by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Power to sell,
amalgamate,
road, &c.

1. The Quebec, Montmorency and Charlevoix Railway Company shall have the power, and is hereby authorized, to sell, lease to or amalgamate with any other railway company or to acquire any other railway or undertaking, by