

it is expedient to grant the same ; Therefore Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. On and after the day of the sanction of this amendment, the ordinary capital stock of the company is hereby reduced to two hundred and forty thousand dollars, consisting of two thousand four hundred shares of the par value of one hundred dollars each ; and the holder of every five of the present shares shall hereafter have but one share, and such share shall be of the par value of one hundred dollars. Capital reduced. Effect upon shareholders.

In case of persons holding numbers of shares not divisible by five, and with whom no arrangements can be made, such holders shall transfer such odd present shares to the company, who shall make up shares in blocks of five to make one share authorized by this act, sell the same by public auction, and divide the proceeds proportionately among the parties contributing. Fractional shares.

2. Section 2 of the act 37 Victoria, chapter 57, is amended by adding thereto the following words : 37 V., c. 57 s. 2 amended.

“ And may, from time to time, renew, exchange, cancel or re-issue such mortgages, bonds, instruments or debentures, subject, however and without prejudice to the rights of holders thereof.” Powers respecting bonds, etc.

3. This act shall come into force on the day of its sanction. Coming into force.

CAP. XCIX.

An Act to amalgamate the Dominion Lime Company and the Dudswell Lime and Marble Company.

[Assented to 2nd April, 1890.]

WHEREAS the shareholders of the Dominion Lime Company, and of the Dudswell Lime and Marble Company have petitioned for the amalgamation of the two companies, for an increase of the capital stock and other purposes, and the terms of such amalgamation have been duly ratified at a special general meeting of the shareholders of the said companies duly called for that purpose, and it is expedient to grant the prayer of the said petition ; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows : Preamble.

1. This act may be cited as “The Dominion Lime Company Act.” Citation of act.

Certain companies amalgamated.

2. The Dudswell Lime and Marble Company, incorporated by letters-patent, on the thirty-first day of March, one thousand eight hundred and eighty-four, and the Dominion Lime Company, incorporated by the act 50 Vic., chap. 63, are declared to be amalgamated, and to form one company under the name of the "Dominion Lime Company"; and, under that name, the shareholders in the two companies, thus amalgamated, shall form a body corporate and politic, and as such corporation shall have and enjoy all the powers, rights, privileges and immunities conferred by the laws of this Province affecting joint stock companies.

Name.

Powers.

Provisional directors of new company.

3. Until the election of directors, which shall take place at the first annual meeting of the shareholders, to be held as hereinafter provided, the following stockholders in the amalgamated companies shall be the provisional directors of the new corporation, to wit:—Hon. J. G. Robertson, William B. Ives, Francis P. Buck and Thomas J. Tuck, all of the city of Sherbrooke, Rufus Henry Pope, of Cookshire, all of the Province of Quebec, and Hon. Frank Jones, of the town of Portsmouth George Vandyke, of the town of Lancaster, both in the State of New Hampshire, and Charles A. Sinclair and James P. Cook, both of the city of Boston, in the State of Massachusetts.

Powers.

The board so constituted shall have all the rights and powers, and enjoy all the privileges conferred by law on a board of directors elected by the shareholders.

General meeting for election of directors.

4. The general meeting of the shareholders for the election of directors shall take place on the first Tuesday in June, of each year.

Head office. Place for annual meetings.

The head office of the company shall be at the city of Sherbrooke, but the annual meeting of shareholders may be held at such place as may be specified in the notices calling the meeting.

Notice calling such meetings.

Such notice shall be inserted in, at least, one newspaper published in the city of Sherbrooke for two weeks before the day of meeting.

Notices of other meetings.

Notices of other meetings of the shareholders shall be published and given in the manner prescribed by the by-laws of the company.

Capital stock. Shares.

5. The capital stock of the company shall be four hundred thousand dollars, divided into four thousand shares of one hundred dollars each; but such capital stock may be increased to any amount not to exceed one million dollars, as a majority of the shareholders, at a meeting called for that purpose, may agree upon; and such stock shall be issued and paid up as the directors may determine.

Increase thereof.

Issue of such stock.

6. The present holders of stock in the two amalgamated companies shall be entitled to and receive two hundred dollars of stock in the new company for each one hundred dollars of stock held by them in either of the amalgamated companies.

Shares to be held in new company by shareholders of old companies.

7. The assets, rights, actions, privileges, hypothecs, mortgages, franchises and property, moveable and immovable, of the two amalgamated companies, are hereby vested in the new company, which shall assume and discharge all the liabilities of the amalgamated companies.

Certain assets, etc., vested in new company, etc.

8. The Dominion Lime Company, as reconstructed and reincorporated, shall have and exercise all the powers, rights, privileges and franchises conferred on the companies hereby amalgamated, and on either of them by letters-patent, and by special acts of this Legislature

Powers of new company, etc.

9. The board of directors shall be composed of nine directors, five of whom shall be a quorum; and they shall elect from their number, each year, a president and vice-president.

Board of directors. Quorum. President and vice-president.

10. This act shall come into force on the day of its sanction.

Coming into force.

C A P. C.

An Act to incorporate the "Montreal South and Longueuil Company."

[Assented to 2nd April, 1890.]

WHEREAS Georges Wilfrid Parent, real estate agent, Michael Carroll, burgess, Georges Joseph Parent, medical student, Michael Daniel Carroll, accountant, and Raymond Préfontaine, advocate, all of the city of Montreal, in the Province of Quebec, have, by their petition, prayed to be incorporated for the purpose :

Preamble.

1. Of establishing and maintaining in the parish of Longueuil at the said place, Montreal South, and its vicinity a system of water-works and of lighting by gas or electricity ;

2. Of establishing and maintaining at the same places surface or elevated tramways driven by electricity or cable, with power to cross the non-navigable portion of the river St. Lawrence between Longueuil and St. Helen's Island by an iron bridge or a bridge of masonry resting on the bottom of the river ;