

and ninety-two, and of completing the same on or before the thirty-first of December, one thousand eight hundred and ninety-five;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. The Acts of this Legislature 43-44 Vict., ch. 53, 43-44 V., c. 53; 44-45 V., c. 38; 44-45 V., c. 39 and 48 V., c. 76, revived. 44-45 Vict., ch. 38, 44-45 Vict. ch. 39, and 48 Vict., ch. 76, are revived in full force and effect.

2. Section 21 of the said Act 43-44 Vict., ch. 53, as replaced by section 2 of the said Act 48 Vict., ch. 76, is repealed and replaced by the following :

“ 21. The railway shall be commenced on or before the thirty-first day of December, one thousand eight hundred and ninety-two, and be completed on the thirty-first day of December, one thousand eight hundred and ninety-five.” 43-44 V., c. 53, s. 21 as replaced by 48 V., c. 76, s. 2, replaced. Commencement and completion of works.

3. This Act shall come into force on the day of its sanction. Coming into force.

C A P . C V I .

An Act to incorporate the Buisson Point Railway Company.

[Assented to 2nd April, 1890.]

WHEREAS the construction of a railway, as herein- Preamble.
after set forth, would be of great advantage to that part of the Province through which it would pass, as well as the Province generally; and whereas a petition has been presented, praying for the passing of an act incorporating a company authorized to construct such railway, and it is expedient to grant the prayer of such petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. Samuel Willard Foster, William Wainwright, Honorable Henry Starnes, Elie Hercule Bisson, Henry Williams, with such other person or persons and corporations as may hereafter become shareholders in the company hereby incorporated, shall be and are hereby constituted a body politic and corporate, under the name of “The Buisson Point Railway Company.” Certain persons incorporated. Name.

2. The said company is vested with all the rights and privileges necessary for the construction and working of a railway, starting from some point in the parish of St. Clément or St. Timothé, in the county of Beauharnois, to Buisson Point in the same county. Power to build, etc., certain railway.

Powers conferred upon company.

3. The said company shall have all the powers conferred by title XI, chapter III, section XII of the Revised Statutes of the Province of Quebec, not inconsistent with the provisions of this act.

Capital stock, Shares.

Increase thereof.

4. The capital stock of the company shall be one hundred thousand dollars, divided into shares of fifty dollars each, but it may be increased, from time to time, by vote of the majority in value of the shareholders, present in person or represented by proxy, at any meeting convened for that purpose. •

Company may receive aid.

5. It shall be lawful for the company to receive, as aid in the construction of the said railway, any vacant lands or other real estate or personal property, or any sums of money, either as gifts or by way of bonus, or in payment of stock, and legally to dispose of the same, and to alienate the said lands and other real or personal property, for the purposes of the company, with the authorization of a majority of the directors.

Provisional directors.

6. Samuel Willard Foster, William Wainwright, Honorable Henry Starnes, Elie Hercule Bisson and Henry Williams are hereby constituted a board of provisional directors of the company, and shall remain in office until other directors are elected by the shareholders under the provisions of this act.

Powers.

Such provisional directors shall have power and authority to fill vacancies which may arise in the board, to open stock books and have stock taken in the company, to call up and cause to be paid up instalments on the stock subscribed, issue bonds or debentures, to become parties to promissory notes and bills of exchange, and to commence and carry on the building and working of their railway.

Calling of first meeting for election of directors.

7. When and so soon as ten per cent of the capital stock shall have been subscribed, as aforesaid, and ten per cent of such subscriptions paid up, the provisional directors, or a majority thereof, may call a general meeting of the shareholders for the election of directors on the first Tuesday of May following, in the city of Montreal, or at any other place, at the hour specified in the notice calling such meeting, and such notice shall be inserted in a newspaper published in the district of Montreal during one month previous to the date of the meeting; the notice of other meetings of shareholders shall be published according to the by-laws of the company.

Notice of such meeting.

Notice of other meetings.

Composition of board of directors.

8. The board of directors of the company shall be composed of five directors, three of whom shall form a quo-

rum ; they shall elect two of their members as president and vice-president.

No one shall be elected a director unless he is the holder of ten shares of the capital stock of the company and has paid all the calls due thereon.

Quorum.
President and
vice-presi-
dent.
Qualification
of directors.

9. The directors, or the majority of them, may, from time to time, replace one or more directors who are deceased, or have resigned, by selecting from amongst the shareholders one or more persons duly qualified to be directors, and the directors so appointed shall remain in office until the ensuing election in May following.

Vacancies in
board.
Term of office
of replacing
directors.

10. The chief place of business shall be in the said city of Montreal, or any other place fixed by by-law.

Head office.

11. The company shall have power and authority to become parties to promissory notes and bills of exchange for sums not less than one hundred dollars.

Power to
become party
to notes, etc.

Any such promissory note or bill of exchange made or endorsed, drawn or accepted by the president or vice-president of the company and countersigned by the secretary of the company, and under the authority of a majority of a quorum of the directors shall be binding on the company.

Signature
thereof, etc.

Every such promissory note or bill of exchange so made shall be presumed to have been made, with proper authority, until the contrary be shown.

To be deemed
signed with
proper
authority.

In no case shall it be necessary to have the seal of the company affixed to such promissory note or bill of exchange, nor shall the president, vice-president or the secretary or treasurer of the company, be individually responsible for the same, unless the said promissory notes or bills of exchange have been issued without the authority and sanction of the board of directors, as herein provided and enacted.

Seal not
necessary.
Officers not
personally
responsible,
etc.

12. The directors may, at any time, call upon the shareholders for such instalments upon each share which they, or any of them, may hold in the capital stock of the company, and in such proportion as they may see fit, except that no such instalment shall exceed ten per cent on the subscribed capital, and that one month's notice of each call shall be sent by mail to each shareholder, by means of a registered letter.

Calls for
shares.

Proviso.

13. The company may amalgamate with any other railway company whose railway it may cross or connect with, and may make running arrangements for its cars and trains with any railway company.

Power to
amalgamate
with other
companies.

It is also hereby authorized to enter into any agreement with any such company to allow the running of the trains

To enter into
running
arrange-
ments, etc.

of any such railway company over its railway, as well as to lease, or sell, assign or transfer to any railway company the whole of its road or all of its interest in such railway, or any portion thereof which shall be built, upon such conditions as the board of directors may deem expedient.

To run its
trains over
other roads.

The company shall also have the right to run its own trains over any other line of railway which it may intersect, provided it obtains the permission of the company interested.

Rights of
shareholders.

14. All shareholders in the company, whether British subjects or aliens, or residents of Canada or elsewhere, shall have equal rights to hold stock in the company and to vote on the same, and be eligible to any office in the company, provided that the majority of the directors be British subjects.

Manner of
passing con-
tracts.

15. All contracts for construction or maintenance of the railway shall be passed in the manner and according to the formalities set forth by the regulations of the board of directors of the company, notwithstanding paragraph 2 of article 5176 of the Revised Statutes of the Province of Quebec.

Deeds for
lands to com-
pany.

16. All deeds for conveyance of land to the company for the purposes of the present act may, as far as circumstances permit, be in the form of schedule A, to this act annexed, or in words of like import.

Book to be
supplied for
registrars to
register such
deeds and
what to con-
tain.

In order that all such deeds be duly registered, all registrars, in their respective counties, shall be furnished by and at the expense of the company, with a book containing copies of the form given in the said schedule A, or in words of like import, which are to be printed, one on each page, leaving the necessary blanks to suit the circumstances upon each separate conveyance, and shall, upon the production of any conveyance, enter and register the same at length in the said book and shall minute the registration or entry on the deed.

Fees for
registering.

The registrar shall charge and receive from the said company, for all fees on such registration, fifty cents and no more.

Effect of
registration.

Such registration shall be deemed to be valid in law, any statute or provision of law to the contrary notwithstanding, and shall have the same effect, as regards the rights of ownership, servitudes, hypothecs and real rights, as the registration prescribed by the Civil Code.

Power to
build certain
bridge.

17. The company shall erect and construct a bridge for the purpose of their railway over the Beauharnois canal at a place that will give access to Buisson Point,

after having obtained the necessary authorization so to do.

18. The said company shall commence and complete the said road (including the bridge over the Beauharnois canal), within two years from the coming into force of this act; in default of which the charter of the said company shall be void and of no effect.

19. This act shall come into force on the day of its sanction.

SCHEDULE A.

DEED OF SALE.

Know all men by these presents that I, A. B. of _____ in consideration of _____ dollars paid to me by the Buisson Point Railway Company, receipt whereof is hereby acknowledged, grant, bargain, sell and convey unto the Buisson Point Railway Company, their successors and assigns, all that tract or parcel of land (*here describe the land*) selected and designated by the said company for the purposes of its railway, to have and to hold the said land and premises unto the said Buisson Point Railway Company, their successors and assigns for ever.

Witness my hand at _____, this _____ day of _____ one thousand eight hundred and _____

A. B.

Signed, sealed and delivered }
in presence of

C. D.
E. F.

(L. S.)

CAP. CVII.

An Act to incorporate the Montfort Colonization Railway Company.

[Assented to 2nd April, 1890.]

WHEREAS the construction of a railway, as herein- Preamble, after set forth, would be of great advantage to the section of the country through which it would run, as well as the neighborhood thereof; whereas a petition has been presented, praying for the passing of an act to incorporate a company authorized to construct such railway, and it is expedient to grant the prayer of the said petition; Therefore, Her Majesty, by and with the advice