

Coming into
force.

5. This act shall come into force on the day of its sanction.

C A P. C X.

An Act respecting the construction of a bridge over the River St. Lawrence, at or near Quebec.

[Assented to 2nd April, 1890.]

HER MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Guarantee $\frac{1}{3}$ of interest upon certain sum upon certain conditions, to company building bridge over St. Lawrence at or near Quebec. Guarantee required. Federal Government and city of Quebec to guarantee other $\frac{2}{3}$ of interest.

When conditions to be fulfilled.

Approval of site and plans.

Statements to be submitted annually.

When guarantee to take effect.

Coming into force.

1. The Lieutenant-Governor in Council is authorized to guarantee the payment of one-third of the interest, at three per cent, for ten years, upon three millions of dollars of debentures, which may be issued by any company duly organized for the purpose of constructing a bridge over the River St. Lawrence, at or near Quebec, provided :

a. That such company gives sufficient guarantees that it is in a condition to successfully carry out the undertaking ;

b. That the Federal Government and the corporation of the city of Quebec, guarantee the payment of the two remaining thirds of the interest on the said debentures, in such proportion as they may agree upon ;

c. That the said conditions be fulfilled on or before the 1st January, 1892, in default of which the present authorization given to the Lieutenant Governor in Council shall be considered null and void ;

d. That the site and plans of the bridge shall previously be approved by the Lieutenant Governor in Council ;

e. That the said company shall be bound to submit, at the end of each year, a statement of its receipts and expenditure ;

f. That the said guarantee of interest shall take effect only one year after the bridge is opened to traffic, and only in case the revenues of the company are insufficient to meet the obligation aforesaid.

2. This act shall come into force on the day of its sanction.