

the Province, and those who formed part of the commission appointed on the eighteenth of August, 1887, to hold an investigation into all matters connected with our system of Agriculture, are hereby declared indemnified to all intents and purposes, from what they have incurred or may incur through their having received or because they may have received or because they may receive an indemnity for their services; and it is further specially enacted that none of them has or shall have rendered his seat vacant on account of the same.

**2.** This act shall come into force on the day of its sanction. Coming into force.

### C A P. V I I I.

An Act respecting the appointment of a President of the Executive Council of the Province.

[Assented to 12th July, 1888.]

**H**ER MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

**1.** The Lieutenant-Governor may appoint, under the Great Seal of the Province, from among the members who compose the Executive Council, a president of the said Council, who shall remain in office during pleasure, and receive a salary of four thousand dollars per annum, without prejudice to his allowance as a Legislative Councillor or member of the Legislative Assembly. Appointment of President of Executive Council. Salary.

**2.** The powers, duties and functions of the said officer may, by order in council, be conferred wholly or in part, for a limited time or otherwise, upon any other member of the Executive Council. Powers &c., may be conferred upon other member of Council.

**3.** The acts 32 Victoria, chapter 3, section 2, 45 Victoria, chapter 2, section 2, 48 Victoria, chapter 6, section 2, 49-50 Victoria, chapter 97, sections 59 and 65, and 50 Victoria, chapter 7, sections 1, 2 and 4, are accordingly modified by this act so as to include the President of the Council and to apply to him. 32 V., c. 3, s. 2; 45 V., c. 2, s. 2; 48 V., c. 6, s. 2; 49-50 V., c. 97, ss. 59 and 65; 50 V., c. 7, ss. 1, 2 and 4 apply to president of Council.

**4.** Section 65 of the act 49-50 Victoria, chapter 97, as amended by this act, applies to the present members of the Executive Council, one of whom may be called upon to exercise the functions created by this act. 49-50 V., c. 97, s. 65, to apply to present members of Executive Council.

Contrary provisions modified.

**5.** All constitutional provisions to the contrary are modified in the sense of this act, and all statutory provisions contrary thereto are hereby repealed.

Coming into force.

**6.** This act shall come into force on the day of its sanction.

## CAP. IX.

An Act respecting the redemption of Provincial Debentures and the conversion of the debt.

[Assented to 12th July, 1888.]

Preamble.

**W**HEREAS the state of the money market seems favorable for a conversion of the consolidated debt of this Province ;

Whereas it is possible, under the circumstances, to effect a considerable saving in interest by such conversion, made at the proper time and in a prudent manner ;

Whereas such saving in interest would enable the Government to still further aid Public Instruction, Agriculture and Colonization ; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Lieutenant-Governor may call in debentures of the Province, by redeeming or exchanging them.

**1.** It shall be lawful for the Lieutenant-Governor in Council to adopt the measures which he deems expedient for the calling in of the current debentures of the Province of Quebec, either by redeeming them in cash or by exchanging them for new debentures.

Provincial Treasurer authorized to borrow a sum not exceeding the debt of the Province, and to issue new debentures, at four per cent interest.

**2.** It shall be lawful for the Lieutenant-Governor in Council to authorize the Provincial Treasurer to raise, by loan upon the credit of the Province, a sum not exceeding the whole amount of the present debt of the Province, and, for that purpose, to issue a sufficient amount of new debentures, bearing an annual rate of interest not exceeding four per cent, and to dispose thereof upon the conditions which he deems the most favorable.

Lieutenant-Governor to determine the amount of debentures, their currency, date, &c.

**3.** It shall be lawful for the Lieutenant-Governor in Council to determine the amount of such debentures, the currency (pounds sterling, dollars or francs) in which they shall be issued, the date which they shall bear, the place where they shall be payable and the time and manner of their redemption.

To determine that debentures be re-

**4.** It shall be lawful for the Lieutenant-Governor in Council to determine that such debentures shall be :